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Crown Prince: duty

Co-operate with security forces, urges Sheikh Saad

HH the Crown Prince and Premier Sheikh Saad Al Abdullah has called on citizens and residents to join hands with security forces in stepping up vigilance to detect any acts intended to upset internal security.

"Responsibility of safeguarding the security and safety of the country and its citizens is not that of policemen and securitymen alone, but of all citizens. They are duty-bound

to show more positive co-operation with securitymen," Sheikh Saad stressed.

The Crown Prince indicated that the government was willing to reconsider laws and regulations which need revisions.

He made the remarks during a meeting yesterday with Interior Minister Sheikh Salem Al Sabah, governors, and high officials of the Interior Ministry.

He praised the performance of security officials and directed them to redouble their efforts to clamp down on saboteurs.

Sheikh Saad instructed law enforcement agencies to show no leniency towards reckless individuals who break the law. He pointed out recent accidents on highways that have been blamed on over-speeding and reckless driving by some motorists.

The Premier said the government, acting on instructions of HH the Amir, would do its utmost to help security and police forces in fulfilling their duties.

"This includes providing necessary equipment and gear, human resources, high-performance training and material incentives."

The interior minister thanked Sheikh Saad for his directives to police and security

officers, and pledged that law enforcement agencies would not fail the government.

In another development, Sheikh Salem, recently issued directives for the setting up of a new office to be named "The Citizens Service Office."

The office will respond to citizens queries and enhance the cooperative spirit existing between the public and the Interior Ministry's departments.

Zia does not rule out another martial law

RAWALPINDI, May 24, (UPI): President Zia-ul-Haq has said that he would not rule out the possibility of another martial law in Pakistan if the civilian government was not strong enough to maintain stability.

In an interview Zia, who seized power in a coup about 11 years ago, said: "No wise or prudent person would ever say that you would rule out a fourth martial law. We hope the political institutions are strong enough by 1990" to avoid military intervention.

"If the government is stable and with peace inside, no military man would ever intrude," he said. "This is my belief on the future. No military man will ever intervene."

Zia, as Army chief, led a coup July 5, 1977, that toppled Prime Minister Zulfikar Ali Bhutto, amid widespread charges of vote rigging in parliamentary elections.

Bhutto was charged with the murder of a political rival and hanged two years later despite international appeals to Zia for clemency.

Zia lifted martial law in 1985. Zia reiterated his concerns over "turmoil in Kabul" and said the presence of Soviet-installed leader Najibullah in Kabul was a "red rag" to the US-backed Muslim guerrillas.

"Until they remove this red rag, or this alien government, Kabul will not rest in peace," Zia said.

He expressed confidence that Najibullah's government would fall but said it was difficult to predict when.

Zia said Pakistan is prepared to recognise a provisional government before the fall of Kabul and added that the "prudent" first step for the insurgents would be to allow the UN envoy on Afghanistan, Diego Corrovez, to try to help negotiate a coalition government.

"Yet I personally would expect the mujahedeen to wait for the final result of Mr Corrovez's efforts at first," he said.

"If they did not succeed... then they have all the time to establish their provisional government and they should know Pakistan



Zia: possibility

would be the first to recognise it."

Pakistan, which has given refuge to three million Afghans who have fled their homeland since the December 1979 Soviet invasion, has played a critical role as a conduit for US arms flowing to the guerrillas.

Under the terms of an April 14 Geneva accord signed by Pakistan and Afghanistan and guaranteed by Washington and Moscow, Islamabad is to end its support for the Muslim fighters.

But separate agreements between Moscow and Washington provide for a "symmetry" in arms shipments to their respective factions.

Supply
The Kabul government has accused Pakistan of violating the accord by allowing scores of trucks loaded with ammunition to go to the rebel bases on its territory.

Zia noted that no UN observer group has lodged a formal protest with Pakistan and defended his country's support for the guerrillas.

"If somebody says that they have seen convoys after the 15th of May going through, then somebody also should see equipment worth so many millions of dollars have been passed over by the Russians to the Najibullah government," Zia said.

"The Geneva accords do not envisage a ceasefire. So the mujahedeen, the freedom fighters, have got to continue their fight."

Negotiations on with US, France and Egypt for arms and jets

No foreign forces in Kuwait: Nawaf

KUWAIT'S Defence Minister Sheikh Nawaf Al Ahmed has denied the presence of any foreign forces in Kuwait.

The minister, talking to reporters of local newspapers and Kuwait News Agency, said that the presence of foreign fleets in the international waters of the Arabian Gulf was due to the continuation of the Iraq-Iran war and Iran's rejection of international peace initiatives calling for an end to the war.

F-18s

Sheikh Nawaf linked the recent increase in terrorist acts in Kuwait to the Iranian defeat on the Faw peninsula. He said that Iran has been trying to involve Kuwait in the Iraqi victory in Faw and made many baseless claims including the one that Kuwait allowed Iraq access to the Bubiyan Island during the offensive on Faw.

He said these claims were just an excuse by Iran.

Iran accuses Kuwait of aiding Iraq in the 7 1/2-year-old Gulf

war and has fired missiles into its territory and repeatedly attacked its vessels, and those trading with Kuwait.

Sheikh Nawaf said Kuwait is negotiating with the United States, France and Egypt for combat jets, and other weapons.

He said Kuwait seeks 40 F-18 jet fighters from the US.

The minister said the deal could be finalised when HH the Crown Prince and Prime Minister Sheikh Saad Al Abdullah visits Washington in July.

US officials disclosed earlier this month that Washington backs Kuwait's request for the twin-engine F-18s.

Mirage

If the US Congress approves the deal, Kuwait will be the first Arab country to get the advanced jets.

Sheikh Nawaf said that "negotiations are continuing" for the F-18s.

Kuwait's military cooperation with Washington was boosted last summer when 11 of its tank



Sheikh Nawaf: link

ers were re-registered to the US to entitle them to American naval escort.

Sheikh Nawaf said, Kuwait, was negotiating with France for Mirage jets, but he did not specify which type.

Mirage F-1s currently form the backbone of Kuwait's Air Force. The French are now also producing advanced Mirage 2000s.

"There are also contacts with some Arab countries to obtain sophisticated arms. Visits have been exchanged between Kuwaiti and Egyptian military teams for this purpose," the minister said.

Gulf Arab states' military cooperation with Egypt has picked up since they restored diplomatic ties with Cairo late last year.

Most Arab countries broke off relations with Egypt over its 1979 peace treaty with Israel.

Praise

Sheikh Nawaf praised Kuwaiti soldiers particularly their ability to get accustomed to modern military technologies.

The minister said that the number of students accepted by the Military Academy was not determined by the ministry, and that the academy still needs students.

He praised the positive and important role of the Peninsula Shield force, adding it is ready to carry out missions assigned to it.

Hostages in danger, warns Islamic Jihad

BEIRUT, May 24, (UPI): Iranian-backed Hezbollah guerrillas captured more ground from the pro-Syrian Amal militia in the sprawling southern suburbs in fighting with tanks, mortars and rocket-propelled grenades that left at least 15 people dead today, police said.

In another development today, a statement signed by the pro-Iranian Islamic Jihad organisation warned Western nations with hostages in Lebanon that the fighting could lead to the "liquidation" of all 18 foreigners believed held in the southern suburbs. The statement called for direct negotiations with the kidnappers.

Police said at least 26 people, including two children, three Amal gunmen and two Hezbollah members, were killed and more than 50 wounded in the past two days, bringing the total in 20 days of fighting to 252 dead and more than 1,100 wounded. At least 15 people were killed today.

Offensive

Police said the Joter-Shiite fighting erupted again before dawn today when Hezbollah gunmen launched an offensive on Amal positions in an attempt to capture the neighbourhoods of Ghobeiri and Shiyah, the last of the seven-quarter suburbs still held by Amal.

The escalation came amid reports that mediation efforts by Syria and Iran to end the fighting were deadlocked because Syrian negotiators yesterday refused to

allow Iran a security role to end the clashes.

A Hezbollah source said the fundamentalists succeeded in capturing Ghobeiri after "crushing Amal defences and capturing its last resistance pockets."

An Amal spokesman, however, acknowledged only that Hezbollah "has gained some ground and overran several positions in Ghobeiri" in a pre-dawn attack that shattered a ceasefire, agreed to yesterday.

The spokesman charged that the extremist fighters were backed by about 400 Iranian Revolutionary Guards, who provide training and military guidance to Hezbollah.

Police said Amal fighters, using Soviet-made T-54 tanks pounded the suburbs' inner quarters, including the neighbourhood of Beir Al Abed, a Hezbollah stronghold where the hostages are believed to be held.

A statement signed by the Islamic Jihad Organisation, meanwhile, said the continued fighting in Beirut between the Amal and Hezbollah militias was creating pressures that could lead to the "liquidation of all the captives."

"The Islamic Jihad Organisation advises the countries which care about the safety of the hostages to start direct negotiations immediately in order to ensure their safety," the group said in a typewritten statement delivered to the offices of a Western news agency to the eastern city of Baalbek.



Aladdin: no love potion

Hounding a magician for a lover

By Fathima Ahmed

MEN and women in Kuwait are hounding a Malaysian illusionist to help them get an errand or an elusive partner.

They are seeking his help to "charm a man who is not interested in a girl" or to "get back a wife who has quarrelled with her husband."

Girls are also asking him to predict their future in love, and expect him to perform miracles.

Baharom Ben Habbib, alias Prince Aladdin, said: "They want me to perform miracles and give love potions. It is impossible, just impossible; there is no magic in love."

Aladdin has been performing at a local club and circus for the last two weeks.

Catch

He said that men want girls to "fall for them" and girls want to "catch that elusive dream man. They are coming in bunches after seeing my performance on stage."

Aladdin's advice is not magical, though. He gives them advice based on common sense. "I tell them to be more polite, or considerate, and deal with them after studying their character," he explains.

He claims that men and women "of all nationalities" are coming to him. "I can't single out any one nationality. All are coming," he said.

(Continued on Page 2)

Pakistan 'test-fires new missile'

ISLAMABAD, May 24, (Agencies): Pakistani officials today denied any knowledge of the recent test-firing of a missile capable of carrying nuclear warheads.

Nevertheless, a detailed but unconfirmed rumour has been circulating in the capital that such a rocket does exist.

The New York Times in its yesterday's editions quoted an unnamed US government official and a Pakistani source as saying the missile, which has the range to hit Indian cities, was test-fired April 25 in Pakistan's southern Thar desert.

However, two Pentagon sources said they doubted it.

In Islamabad, a senior Defence Ministry official could not confirm or deny the report.

"I have no information whether or not such a missile exists," the official said, speaking on the usual condition of anonymity.

Defence Minister Iqbal Haider Zaidi was in Washington today for negotiations on US military aid.

"He alone is authorised to comment on such reports," the official said.

An elaborate rumour has circulated in Islamabad since early May that the rocket was called "Shahbaz," and was capable of hurling a 1,100-pound (500-kg) payload up to 230 miles (380 km).

System

The New York Times said a Pakistani with close ties to the government had told the newspaper in Islamabad the missile was of "home design" produced with China's help and capable of reaching Bombay and New Delhi.

However, the newspaper said an analysis of the details in the report indicated that two separate missile systems were involved and neither was capable of reaching those cities.

It said the missiles appeared to resemble two short-range Soviet missiles known in the West as Scud and Frog and it was possible Pakistan had been able to procure some of them.

It said the more-powerful Scud could be modified to reach major Indian installations at the expense of accuracy and war-head size.

The rumour began circulating soon after India announced in late April that it had developed a long-range missile.

One foreign diplomat asked to comment on the information said "I have my suspicions."

Leaks
Pakistan categorically denies it is working on a nuclear weapon despite frequent accusations — and purported evidence — from abroad. India exploded a nuclear device in 1974.

The development of leaks in one country about its nuclear capability tend to cause leaks in the other in what observers have described as mutual morale-boosting.

Pakistan and India have fought each other three times since they became separate nations in 1947.

Both countries accuse the other of engaging in an arms race while both deny they are taking part.

West Bank situation deteriorating

AMMAN, May 24, (Agencies): A United Nations human rights team called today for urgent measures to end violence in the Israeli-occupied West Bank and Gaza Strip.

"The situation there is deteriorating year after year and recent events... have created a very dramatic situation which requires urgent measures to relax tension and eliminate violence," team member Alioune Sene told reporters.

More than 180 Palestinians have been killed, thousands injured and nearly 10,000 detained since protests against Israeli rule erupted in the occupied territories in early December.

The three-member team later left for Damascus after hearing evidence from 12 Palestinians in Amman on Israeli practices in the territories.

The Israeli Army warned that West Bank schools, reopened after nearly four months, would be closed again if more rioting erupts in the Israeli-occupied territory.

Sikhs plan to start pirate radio stations

NEW DELHI, May 24, (Kuna): Sikh terrorists plan to instal pirate radio stations along the Indo-Pakistan border "with the active assistance of Pakistani authorities" and have bought equipment from Britain, official sources said here today.

The equipment for three such radio stations had already been bought and taken to Pakistan accompanied by several hard core Sikh terrorists, the sources said. Each station was expected to have a range of more than 180 km.

The sources said Indian officials had taken up the matter with British authorities but were told that the buying of such equipment was not prohibited under British laws and, therefore, could not be stopped.

Killed

A Hindu family of six, including a boy of three, were among at least 12 people killed yesterday in unabating Sikh separatist violence across Punjab, police said.

They said other victims included two policemen and two

militant separatists.

Prime Minister Rajiv Gandhi has approved a modified security plan to prevent Sikh guerrillas again taking over the Golden Temple, senior Indian political sources said today.

They said the plan, costing an estimated Rs 550 million (\$42 million), would involve the demolition of up to 700 properties around the temple in the city of Amritsar to create an open area that could be more easily policed.

The area is considerably smaller than in previous proposals to impose security on the vast temple complex, which had become headquarters for militant groups.

The sources said Rajiv approved the Golden Temple security plan at a top level meeting on May 20, shortly after the siege of the temple ended.

The sources said the plan approved by Rajiv would raze most buildings within 40 metres (130 feet) of the "Parikarma", the walkway that surrounds the inner sanctum of the temple.

Iranian plane shot down, claims Baghdad

Iraqi threat to resume war of cities

NICOSIA, May 24, (Agencies): Iraq said its ground defences shot down an Iranian warplane today and threatened to rekindle long-range missile barrages on Iranian cities if any of its population centres was attacked.

Iran denied it lost a US-built F-5 fighter jet and claimed its ground forces repulsed a series of Iraqi thrusts in the central sector of the battlefield.

Responsibility

The latest Iraqi threat to renew missile attacks on Iranian cities came one day after Tehran accused Baghdad of violating the month-old truce in the so-called "war of the cities," and threatened to fire back.

"The Iranians should bear full responsibility if they attack our

cities. Such attacks will not go unpunished," warned Abdul Jabbar Mohsen, Iraq's chief military spokesman. His statement was carried by the official Iraqi News Agency (INA), monitored in Nicosia.

Assurance

Fighting has also picked up along the 733-mile (1,180 kilometre) warfront after a lull that followed fighting for Iraq's southern Faw peninsula.

Iraqi troops dislodged the Iranians from Faw last month, two years after the marshy terrain was overrun by an Iranian push.

President Francois Mitterrand of France has assured Iraq of Paris' friendship, despite a proposed renewal of ties with Iran, INA said today.

"The options for France in the Middle East... are clear: peace and security for states and justice for people," INA quoted Mitterrand as saying in a telegram to Iraqi President, Saddam Hussein.

"(This is) in addition to its commitment to its obligations and sincerity to its friendship... This means in particular Iraq, confronting for several years the ordeal of the painful war," Mitterrand added.

France is one of Iraq's main suppliers of arms for its war with Iran, now in its eighth year.

Baghdad sharply criticised former French Prime Minister Jacques Chirac's reported deal with Iran which won freedom for the French hostages pro-Iranian militants kidnapped in Lebanon.

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آج کے اردو صفحات میں

○ عوام تجزیہ کاری کے خلاف سیکورٹی فورسز سے تعاون کریں

○ کربلا میں حضرت علیؑ کی قبر پر کھدائی

○ شہزادہ ناصر

○ پاکستان نے دور مار ایشیائی میوزیکل تیار کر لیا

○ صدر ضیاء نے ۱۹۹۰ء میں فوجی عہدے سے استیفا دیا

WEATHER

TEMPERATURE will be around normal with a light easterly wind.

State of sea: slight

High water: 8.00 am, 6.00 pm

Low water: 12.00 am, 1.00 pm

Sunrise: 4.51 am

Sunset: 6.39 pm

Maximum temperature recorded: Kuwait: 41°C 106°F

Ahmad: 39°C 102°F

Falaka: 37°C 99°F

Minimum temperature recorded: Kuwait: 23°C 73°F

Ahmad: 27°C 81°F

Falaka: 28°C 82°F

Maximum temperature expected: Kuwait: 42°C 108°F

Ahmad: 40°C 104°F

Falaka: 38°C 100°F

Maximum humidity recorded: Kuwait: 30 per cent

Ahmad: 48 per cent

Falaka: 48 per cent

Maximum humidity expected: Kuwait: 31 per cent

Ahmad: 39 per cent

Falaka: 49 per cent

KMC KUWAIT MEDICAL CENTER

Kuwait Medical Center wishes to announce the opening of its **Dental Department** in the Al Huda Complex, South Tower, 1st Floor, Ras Al Salimiya under the direction of Chief Dentist Dr Claus Schmith, Royal Danish Dental College, Copenhagen.

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Pressure stepped up

Rebel rockets hit Kabul

MOSCOW, May 24, (Reuters): Several rockets hit residential areas of Kabul today, the Soviet news agency Tass reported as rebel forces attempted to step up pressure on the Afghan government in the midst of the Soviet withdrawal.

"No reports about casualties and destruction have come in yet," Tass said. "It earlier reported that one woman was killed and another wounded in a similar rocket attack by Afghan rebels on Kabul on Monday."

Rebel attacks with bombs and rockets in and around Kabul appear to have intensified since the Soviet Union began pulling its estimated 115,000 troops out of Afghanistan on May 15.

The day before the pullout started, the Afghan news agency, Bakhtar, reported that 16 people

were killed by a truck bomb in Kabul. It blamed the explosion on rebels fighting the Soviet backed government.

The same day, four people died when three rockets landed hit a village near the Afghan capital.

Tass said today that security forces prevented a rocket attack on the eastern city of Jalalabad, after being tipped off by local people that about 29 rockets were set up for launching.

Withdrawal

It quoted a Bakhtar report as saying that Afghan troops had smashed a rebel group in the southern province of Kandahar.

The Soviet withdrawal from Afghanistan is not going as fast

as one general promised, and guerrillas are increasing pressure in the south of the country, Western diplomatic sources said today.

The sources in Pakistan said that apart from the much-heralded retreat of several smaller units, there had been little evidence of other movements.

Soviet General, Boris Gromov, said on May 13 that a quarter of the estimated 115,000 troops would be gone by the end of May, before a superpower summit between President Ronald Reagan and Soviet leader Mikhail Gorbachev.

"It is difficult to see how this will be achieved," said one diplomat, adding that the Soviet ambassador in Kabul had said privately that Gromov's timetable was wrong.

Thai girl becomes Miss Universe

LINKOU, Taiwan, May 24, (AP): Miss Thailand, Porup Nakhirunkanok, a 19-year-old student from Bangkok, became Miss Universe 1988 today in a flashy pageant on this Asian island where beauty contests once had been banned.

Miss Nakhirunkanok, who attended college in the United States, won \$250,000 in cash and prizes, including a sports car and mink coat. She wept as she was crowned and joined her hands together in a Thai sign of thanks.

She succeeds the 1987 Miss Universe, Cecilia Bolocco of Chile. Miss Nakhirunkanok, who weighs 51.3 kilograms and stands 172.5 centimetres (5 feet 8 inches) tall was educated at Pasadena City College at the University of California at Los Angeles.

She said during the pageant that she owed her ability to speak English to watching "Sesame Street," a popular US children's television show.

The first runner-up was Miss Korea, Yujung Chang. She was followed by Miss Mexico, Amanda Olvera; Miss Japan, Mizuno Sakaguchi; and Miss Hong Kong, Pauline Yeung.

New power struggle in Israel

Likud threatens new elections

OCCUPIED JERUSALEM, May 24, (AP): Prime Minister Yitzhak Shamir's right-wing Likud bloc today threatened to hold early national elections in August as a new political struggle erupted with its coalition partner and chief rival, the Labour Party.

Likud's threat to push forelections on Aug 23 came after Foreign Minister Shimon Peres' left-of-centre Labour proposed separating national and municipal elections, both now scheduled for Nov 1.

The jockeying over dates follows a shift to Likud prompted by voters' fears of violence in the five-month Palestinian uprising.

News reports say Labour wants to separate national and city balloting so that Likud's new popularity would not threaten its hold on municipal offices. In response, Shamir's party called for election in August when many of Labour's middle-class backers are on vacation.

In Jerusalem's walled old city, Likud legislators Dov Shilansky and Ovadia Eli toured the sacred Temple Mount, guarded by some 400 policemen, Israel Army Radio said. The mount is one of the holiest shrines in

Islam. Meanwhile, police safely dismantled a bomb planted near the door of a house in the Jewish neighbourhood of Gilo, a police spokesman said.

In another development, a Palestinian woman, Muneira Daoud, was charged with causing serious bodily harm for allegedly hurling a stone at a Jewish settler that prompted him to open fire and accidentally kill an Israeli teen-ager in the West Bank village of Beita.

According to Israeli media reports, Ms Daoud stoned settler guard Roman Aidihi after he shot and killed her brother and another Arab during a clash involving Jewish settler hikers and Palestinians on April 6.

On the political scene, the Labour Party announced plans to seek a parliamentary vote Wednesday postponing municipal elections to March 1989, spokeswoman Michal Cohen told the Associated Press.

"According to the law, municipal and national elections should be held separately," Ms Cohen said. "We think a citizen should concentrate on municipal government issues and not on the national problems during municipal elections."

She said Labour has more municipal positions than the Likud, its coalition partners, and that the decision followed pressure from Labour mayors.

Ms Cohen denied a report in the Israeli daily Yediot Ahronot that said Labour feared the national elections would influence the municipal ones and give the Likud a boost on the local level.

Likud's call for national elections in August would mean many Labour voters would be vacationing abroad, political analysts said.

Labour chairman Uzi Baram told the radio that Likud's idea of advancing the national elections was "a total joke."

"Nobody takes it seriously," he said. "You don't advance the elections from November to August. This is another storm in a teacup," he said, referring to numerous earlier threats to seek early elections.

Meanwhile, an Arab member of Israel's parliament urged American Jews to join American Arabs in opposing the Israeli government's hostile policy toward the Palestine Liberation Organisation.

NEWS IN BRIEF

Israeli firing

TEL AVIV, May 24, (Reuters): Norwegian United Nations peacekeeping forces in Southern Lebanon have been fired on by Israeli troops, a UN forces spokesman said today.

Timor Goksel, spokesman for the United Nations Interim Force in Lebanon (Unifil), said Israeli artillery shot "for no justifiable reason" at an armoured personnel carrier and into a Norwegian UN checkpoint on Sunday night near the Ihl El village close to Marjayoun. There were no casualties, Goksel said.

Floods kill three

NEW DELHI, May 24, (Reuters): The annual monsoon rains, India's life-blood, killed at least three people in the north-east today while most of the rest of the country sweltered and went short of water.

The Press Trust of India news agency said three people drowned in flash floods in Assam state and another three were missing as the monsoon, whose progress is detailed minutely approached the northern plain.

Hunger strike

JAKARTA, May 24, (Reuters): Six Americans and an Australian on trial in Indonesia have launched a hunger strike to protest against their detention, one of the group said today.

"We're not eating until the court answers our petition or sets some of us free," said Daniel Commerford, a 39-year-old California building inspector held along with nine other foreigners by Indonesian authorities for the past 63 days.

Clean-up plan

DHAKA, May 24, (Reuters): Bangladesh is spending nearly \$40 million to build new houses and other facilities for slum dwellers in Dhaka, a senior municipal official said.

Cause of fire

LONDON, May 24, (Reuters): A fire which swept through a freight ferry in the Channel, killing one crew man and seriously injuring another, was caused by a fractured fuel pipe, the Sealink Shipping Company said today.

Hounding a magician for a lover

(Continued from Page 1)

His knowledge of human psychology, which he says he studied, comes in handy.

Alladin has been in the magic business for 16 years. He is best known for performing illusions like levitation, sawing a woman in half, making a girl disappear and changing a girl into a tigress.

"Magic or creating illusions is 100 per cent tricks, it is an art form," he says. He insists that "anyone can learn magic. It's just a matter of practice and special effects. There are no extra-terrestrial powers."

For Alladin, magic is "academic".

With a sleight of hand, he pulls out lighted cigarettes, by the dozens, from thin air; changes paper into currency; mends torn currency and is an expert in card tricks.

He claims to speak eight languages. He performed in the Gulf in 1985, holding shows in Dubai, Sharjah and Bahrain. He has also toured many countries including Japan, Hong Kong, Singapore, Jordan, Pakistan and Indonesia.

He will be performing in Kuwait for another month and is interested in doing shows for charity. His ambition is to perform the illusion of burying a man for 24 hours.

Gays interrupt BBC news show

LONDON, May 24, (AP): In a display of British aplomb, a BBC newscaster calmly told viewers the events of the day Monday while her co-anchor, off-screen, sat on a homosexual activist who burst screaming onto a live news broadcast.

Viewers of the BBC's early evening newscast heard a few unintelligible howls from the woman activist and three fellow demonstrators protesting a new law banning the promotion of homosexuality.

"We have rather been invaded," said anchorwoman Sue Lawley.

Beside her, co-anchor Nicholas Witchell took action. "I found she had handcuffed herself to Sue's desk so I sat on her and put my hand over her mouth," he said. "I thought we would be taken off the air but Sue, very calmly, kept running through the introduction to the first piece."

Premier Nikolai Ryzhkov,

1.5 billion people without safe water

WASHINGTON, May 24, (AP): About 1.5 billion people around the world still cannot get safe water, and the best way to make it available is to put women on the job, according to a new study from the World Bank.

"Where women are trained to manage and maintain community water systems, they often perform better than men, because they are less likely to migrate, are more accustomed to voluntary work, and because they are more trusted to administer funds honestly," says the study.

It was written by John Briscoe, now the bank's senior economist for Brazil, and David De Ferranti, in charge of population matters in its Southern Africa department. The bank is the major source of aid loans for almost 120 countries.

The study estimates that in the 1960s only about 20 per cent of people in poor countries had access to safe water. The authors think that now it is about 50 per cent. According to the World Health Organisation, the best coverage is in Latin America and the Caribbean, followed by the Asia and Pacific region, with Africa hinging up the rear.

"Recent in-depth assessments in East and West Africa revealed that the population actually

using improved water supply schemes was only one-third of the population reported to have access," the report says.

Progress

It predicts that progress will go on being relatively fast in East Asia, moderate in South Asia and Latin America and slow in Africa below the Sahara.

Governments are apparently spending about \$1.5 billion a year on rural water supply, including foreign aid, but the report says it would take three to five times that much to get safe water to everyone by the year 2000.

In the lowlands of Lesotho, in Southern Africa, it found that 30 per cent of families spend more than two and a half hours a day collecting water.

"Because drawing water is a woman's task, men have few incentives to carry out repairs and many water systems no longer function," it says.

The US Agency for International Development (AID) looked into the situation in Kenya, Peru, Tanzania and Thailand and found importance attached to getting safe water for a variety of reasons in addition to saving health and time: home gardens, livestock, brickmaking — and beer-brewing.

Soviet parliament opens session

MOSCOW, May 24, (AP): The 1,500 deputies of the Supreme Soviet parliament opened their spring legislative session today with an agenda that does not include a vote on ratifying the US-Soviet medium-range missile treaty.

Such a vote is not required by Soviet law, but could have been used to ensure ratification of the treaty before the Moscow summit between Soviet leader Mikhail Gorbachev and US President Ronald Reagan, which begins Sunday.

Gorbachev and the rest of the Kremlin leadership filed into an ornate cream-coloured hall of the Grand Kremlin Palace.

The Supreme Soviet, which routinely approves decisions made by the Communist Party leadership, then adopted an agenda that focuses solely on domestic concerns.

Significance

One bill the lawmakers will vote on widens the possibilities for citizens to form economic cooperatives, which is one of the ways the Soviet leadership is trying to alleviate shortages in the state-run economy.

Premier Nikolai Ryzhkov,

who spoke for about two hours, called the measure "of immense social and political significance."

The law, to take effect July 1, harks the state from seizing property, belonging to cooperatives, and establishes a progressive tax on income earned by coops.

"The cooperative system is flexible and in responding to the needs of consumers in a short time, it can solve the most severe problems of perestroika, the demands of the population for goods and services," Ryzhkov said.

Perestroika, the Russian word for "reconstruction," is the name given to Gorbachev's programme for widespread social and economic reform.

Ryzhkov said that in the three months since a draft of the new law on cooperatives had been published, almost 6,000 new coops have been formed, compared with 14,000 in the previous 18 months.

The prime minister said those figures prove the new law will encourage the formation of cooperatives.

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GCC celebrates seventh anniversary

Step forward towards restoring Arab solidarity



HH the Amir of Kuwait



King Fahd of Saudi Arabia



Sheikh Issa of Bahrain



Sheikh Khalifa of Qatar



Sheikh Zayed of UAE



Sultan Qaboos of Oman

THE six member states of the Gulf Cooperation Council (GCC) celebrate on May 25 the 7th anniversary marking the GCC's establishment.

During the first GCC summit conference held in Abu Dhabi (UAE) in 1981, the six member states grouping Kuwait, Bahrain, Saudi Arabia, Oman, Qatar in addition to the UAE, stressed that the formation of the GCC was aimed at achieving a greater degree of coordination and integration in all fields, and forging closer relations among them.

The GCC summit's statement stressed that the formation of the GCC reflected the Arabian Gulf's will for independence and unity, as well as keeping the region away from foreign alliances and interventions. This gained more momentum amid the then low ebb of joint Arab action and absence of Arab solidarity.

Though the GCC charter underlined that its formation aims at serving and supporting Arab and Islamic issues and

upgrading Arab solidarity, some came under the illusion that the member states started a cartel away from the other Arab sisterly states.

However, the past 7-year march manifested that the GCC is an important and efficient factor for restoring Arab solidarity. This was well demonstrated through the efforts exerted by the GCC to patch up Arab differences, solve marginal disputes and put an end to the severing of ties between Arab states.

The GCC succeeded for example in containing the differences that erupted between the two Yemeni states and in grouping together Arab leaders after schisms due to differences in views.

Conciliation
Some GCC states are still pursuing their conciliation efforts, on the basis of consolidating and massing all Arab capabilities to confront their common enemy, that is the Zionists supported by the colonialists and anti Arab forces.

Throughout the last seven years, the GCC stances and practices manifested adherence to

Arab issues and aspirations, whether concerning the Palestinian problem, Lebanese crisis, Gulf war or other Arab economic and social development problems.

Since the emergence of the GCC, the statement signed by the leaders of the six member states underlined that Gulf unity would ease up the realisation of Arab and Islamic aspirations, especially amid the prevailing crucial historical period.

The latest 8th GCC summit held in Riyadh, Saudi Arabia, on December 26, 1987 lauded the ongoing Palestinian uprising in the occupied Arab territories and deplored the Israeli arbitrary and brutal practices against the Palestinian people.

Patch
The statement, issued by the 8th summit, considered the Palestinian uprising an indication of legitimate adherence to Palestinian right for self determination, upkeeping national identity and practicing their national rights on their soil.

It stressed that the uprising imposes the speeding up of hold-

ing an international conference under UN sponsorship, with the participation of all parties concerned with the conflict including the Palestine Liberation Organisation (PLO), which is the sole legitimate representative of the Palestinian people.

As for Lebanon, the GCC always supported Lebanese unity and territorial integrity. It called on all parties concerned to patch up their differences, stop bloodletting and start negotiations aimed at securing Lebanese and Arab interests.

The GCC member states also rushed unilateral or collective aid to the Lebanese people, in a bid to overcome their daily sufferings caused by the ongoing sectarian divisions which adversely reflected on the Lebanese economy.

Security
The GCC leaders supported since inception the efforts exerted to stop the Gulf war, which threatens regional security and aggravates foreign intervention prospects. This came in the final communique of the GCC Supreme Council, which met in

Abu Dhabi on May 26, 1981. The GCC's unflinching efforts to stop the Iraqi-Iranian war continuing for the 8th year running, failed due to the Iranian rejection and determination to continue the war, irrespective of the imminent dangers besetting the whole region.

However, Iraq has always expressed readiness to halt the war, and end their differences with Iran through peaceful means and on the basis of good neighbourly ties and non-interference in the internal affairs of other states.

Ventures
The 8th GCC summit conference appreciated the positive Iraqi stance toward the UN Security Council resolution 598, which calls for an immediate ceasefire in the Iraq-Iran war, and urged its implementation as soon as possible.

The GCC states stressed the need for participating in Arab economic and social development plans, as a prelude for achieving Arab solidarity, integration and food security. The GCC Chambers of Com-

merce and Industry initiated joint Arab ventures and financed the development plans concerned. Arab funds as well as financial and economic institutions moved towards joint Arab action based on prominent Gulf support.

Prelude
The six GCC member states proceeded further towards integration as a prelude for a more profound unity among them. This was well manifested by concluding many agreements, such as economic, strategic, security, military coordination and training.

The collective GCC negotiations with world states and economic groups, as well as the GCC joint stances at the regional and international forums are indicative of GCC's achievements leading to Gulf unity and later to comprehensive Arab unity.

The past seven years of the GCC march, manifested its establishment in favour of its member states and Arab interests at large.

Teachers feel lack of appreciation

THE teachers' society general secretary Jamal Al Kandari said that teachers feel a lack of appreciation and indebtedness from society towards the teaching profession and their contributions to students.

He went on to state that the frequent transfers that the Ministry of Education conducts, causes teachers severe problems. The society officials met with a representative of the ministry, but, no satisfactory resolutions were agreed upon. He pointed out that the society was not involved with the transfer of teachers and that the modalities for such transfers were yet to be agreed upon with the ministry.

Recognised

He added that Kuwait Teachers Society is a recognised professional society and was established to assist teachers in protecting and practising their chosen profession. He commended that teachers at the society should be freely permitted to express their opinions and views on educational and teaching issues.

He said that the Ministry of Education utilised the expertise of the society at several educational conferences and at a number of symposiums and committee meetings. Further, he said, the nature of the teaching profession made it necessary for the ministry to cooperate with the society in social and cultural activities.

He concluded that the development of administrative capabilities became imperative to keep up with the rapid educational, social and cultural life styles. He concluded by stating that cooperative development between teachers, the society and the ministry would be the ideal vehicle to achieve the aims and objectives of the teaching profession.

Funky King and Queen



THE 'Funky King and Queen' contest was recently held by the Young Men's Cricket Association during their Holiday Special at the Messiah Beach Hotel. Over 250 people attended the event. Ashley Silvera and Jennifer Gago won the contest. Runners up were Samir Kazi and Debbie.

The prizes were presented by general manager Chris D'Souza and Danny Neto, commercial manager, of Hamad Al Ghanim. The event was sponsored by Hamad Al Ghanim and Agents, Gulf Traders. The Sultan Centre gave cash gift vouchers to the winners of various contests. Above: (L-R) Danny Neto, Jennifer Gago, Ashley Silvera and Chris D'Souza.

Malayalee Samajam winners awarded

THE winners of the Malayalee Samajam, the painting and elocution competition, recently received their prizes at a ceremony held at the IAC, Fun-aites. It was organised in January as part of the 40th anniversary of Indian independence.

The painting contest was in memory of child artist Clint and the elocution was in honour of Advocate C.I. Alexander, who was executive committee member of Kuwait Malayalee Samajam.

The Clint Memorial Trophies were won by Juby V. Thomas, Soumya Mohan and Freanka Dhanak (first prize) and Rahul, Supriya Philipose, Sweettha, Mary Manjimen, Jerry, Tom Thomas, Smith Mathew and Amina Malik (second and third prizes).

Smitha Warrior won the first prize in the elocution contest. Abhinav Gupta and Annu Smitha John received second and third prizes. Consolation prizes were won by Prasanth Sankar Poduval and Deepa Padmanabhan.

The prizes were presented by IAC President M. Mathews and Dr Mariamma Alexander, wife of C.I. Alexander.



Mathews presenting the Clint Memorial trophy to Freanka Dhanak.



Sunitha Warrior receives the Alexander Memorial Trophy from Dr Mariamma.

Computer centre coded 61,383 crimes

MOHAMMED Al Roumi, the director of the computer centre of the Ministry of Justice, said, statistically, the centre programmed and coded 61,383 misdemeanours and crimes, 14,165 cases of marriage and divorce, computerised 5,472 appeal cases and 707 cases were reviewed by the Cassation Court.

He continued by saying that 4196 marriages were documented among Kuwaiti nationals last year, 385 marriages between Kuwaiti women and non-Kuwaiti men comprising 309 Saudis, 23 Egyptians, 15 Palestinians, and the balance 38 of different nationalities. Conversely, 345 Kuwaiti men married non-Kuwaiti women comprising 156 Iraqi women, 120 Saudis, 40 Syrians, 81 Egyptians, 53 Palestinians, 7 Americans and 78 Asians. Statistics on divorce last year were 118 between Kuwaiti women and non-Kuwaitis. The breakdown, nationalitywise, were Iraqis 36, Saudis 41, Pales-

tinians 3, Syrians 4, Egyptians 7, Asians 15, and 12 of other nationalities. There were 109 divorce cases reported last year between Kuwaitis and non-Kuwaiti women.

On religious conversion, 416 persons embraced Islam in Kuwait last year, including 337 Christians, 43 Buddhists, 35 Hindus and one with no religion. Out of these, 12 were males and the balance females.

Plan to redress population imbalance

THE Minister of Planning, Dr Abdul Rahman Al Awadi, in an interview with a local daily said special research activities are being undertaken to redress the existing disparity between the Kuwaiti and non-Kuwaiti population.

He said that the objective was to protect the Kuwaiti heritage and its Islamic and Arabic values and traditions. New concepts are being incorporated in the current five-year plan with a view to achieving these aims.

Al Awadi disclosed that the Higher Council for Planning would discuss these plans during a special session scheduled to be held next Wednesday.

Guarantee deposit

THE director of the department of Legal Affairs and Legislation, Dr Abdul Rasool Abdul Ridda, said the department has issued a legal statute making the issuance of a final guarantee deposit in administrative contracts mandatory.

He said this was imperative, to protect the department against errors, ensuring completion of work on schedule and adherence to contractual obligations.

Dr. Ridda concluded by saying that as per Article 19 of the constitution, public seizure of property shall be made by a court order and consequently, immediate seizure of property, such as unauthorised mobile communication equipment, was impermissible according to Amin decree No. 8 of 1959.

39 accidents

THIRTY-NINE traffic accidents were reported in Kuwait on Monday. Of these 25 were in the Abmadri Governorate, 11 in Jahra, two in the capital and one in Hawalli.

Jordanian minister tours university

THE visiting Jordanian Higher Education Minister, Dr Nasser Aldin Al Assad, yesterday toured the University of Kuwait where he was received by Kuwaiti Education Minister and acting Minister of Higher Education, Anwar Al Nouri, Rector of Kuwait University Abdel Mohsen Al Abdel Razak and other senior officials.

During the meeting, the two sides exchanged talks about academic cooperation between the Jordanian and Kuwaiti universities.

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Distribution of houses

AHMAD AL SAMAKA, the assistant director of applications at the National Housing Authority, disclosed that the NHA would be distributing new groups of houses, flats, and land allotments to citizens who had applied for them in 7 different areas. The authority would be communicating with the applicants to coordinate the distribution procedures.

In a related development, the assistant director of distribution

and follow-up, Fareed Al Ajeel, stated that, the NHA would distribute 131 land allotments to citizens at South Babia during the first week of June 1988. The project consists of 424 allotments related to applications submitted in 1979. He added that NHA would also distribute 116 land allotments in the south Firdous area during the same period and 79 government houses in west Fintas would be distributed during the summer.

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Gulf war figures in Qaboos-Walters talks

MUSCAT, May 24, (AP): Sultan Qaboos of Oman conferred today with US Envoy Vernon Walters on the Iran-Iraq war and the Arab-Israeli conflict, diplomatic sources reported.

Walters, the US Ambassador at the United Nations, met Monday night with Minister of State for Foreign Affairs Youssef Al Alawi, the diplomats said, speaking on condition of anonymity.

There were no official statements on the talks.

Oman is the fifth stop on Walters' Middle East tour.

The Sultanate shares with Iran control of the strategic Strait of Hormuz, the gateway to the oil-rich Gulf. Vital shipping lanes in the waterway are threatened by Iran, which attacks neutral vessels in retaliation for Iraqi raids on its oil tankers.

to US diplomats in the region.

Before his departure from Kuwait on Monday, Walters reiterated Washington's determination to push through implementation of the 10-month-old UN Security Council resolution 598 which calls for an Iran-Iraq ceasefire.

He said US efforts include pushing for a followup Security Council resolution, imposing an arms embargo on Iran if it rejected implementation of the resolution.

Baghdad has supported the resolution.

Kuwait has been the Arab state hardest hit by the spillovers of the Gulf war, due to its location, only 50 miles (80 kms) south of the warfront.

Strains

To protect its oil exports from Iranian attacks, Kuwait refitted 11 of its tankers in the United States last year, thus entitling them to Navy protection.

Kuwait, Oman, Saudi Arabia, Qatar, Bahrain and the United

Arab Emirates are grouped in an economic and security alliance called the Gulf Cooperation Council.

Oman and the UAE maintain good relations with Iran, despite strains between Iran and Saudi Arabia and Kuwait.

Oman and the UAE have been pushing for a dialogue between the GCC and Tehran in quest of peace in the region which provides the non-Communist world with one-fifth of its oil supplies.

The Palestinian problem also has figured prominently in Walters talks with Middle East leaders, two weeks ahead of the arrival in the region of US Secretary of State George P. Shultz.

The visits coincide with preparations for an Arab summit meeting scheduled for June 7 in the Algerian capital. The parley is expected to focus on ways to extend support for the 5-month-old Palestinian uprising against Israeli occupation in the West Bank and Gaza Strip.

Sheikh Sabah meetings

KUWAIT'S Deputy Premier and Foreign Minister, Sheikh Sabah Al Ahmed, yesterday received a number of cabinet ministers and senior state officials in addition to some citizens.

Sheikh Jaber Al Athbi buried

THE late Sheikh Jaber Al Athbi Al Sabah Director-General of Civil Aviation, was buried yesterday evening after his body was flown in from London.

The late Sheikh Athbi, 54, died in a London hospital after a long ailment.

Condolences will be received as of today at the Shaab Palace.

Arab summit to be held as scheduled

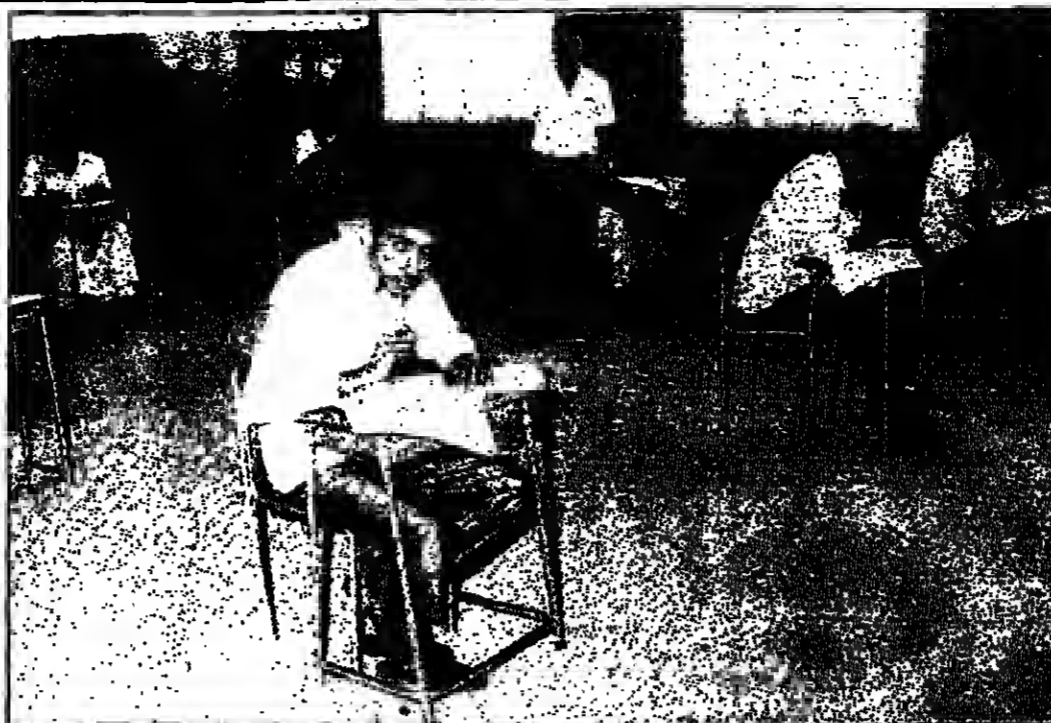
A SENIOR Algerian diplomat has affirmed that the Arab summit will be held as scheduled and that the Algerian-Egyptian diplomatic ties will resume soon.

Algerian Ambassador to Kuwait Al Hasnawi Al Khalidi said, in a statement to a Kuwaiti daily published yesterday that the emergency Arab summit will be held on the date set, which is on June seventh with the attendance of all Arab League members.

He added that the Arab foreign ministers will meet on June sixth to prepare for the summit, which will be held in Algiers.

The Algerian diplomat affirmed that the Palestinian uprising is listed on the summit's agenda according to an agreement reached by the Arab foreign ministers, during their meeting in Tunisia in which they agreed on the date of the summit.

Al Hasnawi pointed out that any Arab country can submit any issue for discussion, noting that what is important is to take "effective decisions" to support the Palestinian uprising in the occupied territories "and to give PLO freedom of movement and to unify its factions to continue the Liberation battle."



● About 21,000 students appeared in higher secondary final examinations yesterday. Education Minister Anwar Al Nouri and other senior officials toured several examination centres. A number of students is seen at one of the centres.

Othman calls on Arabs to join hands to combat terrorism

KUWAITI Justice Minister Dhari Al Othman has affirmed that terrorism is an Arab-made industry. He said that this allegation is circulated by international terrorist organisations to create chaos and disorder in some areas.

Tribute

Concluding his statement, the Kuwaiti Justice Minister paid high tribute to Kuwaiti-Egyptian relations, saying that bilateral judicial cooperation will witness a big boost, particularly following the restoration of full diplomatic relations between them last November.

He said that he will convey a verbal message from HH the Amir Sheikh Jaber Al Ahmed Al Jaber to President Hosni Mubarak, which emphasises the

deep-rooted bilateral ties, as well as a reply message from HH the Crown Prince and Premier Sheikh Saad Al Abdullah Al Sabah to Prime Minister Atef Sedki.

Commenting on the possibility that bilateral cooperation might result in a unified Arab law, the minister said, "when we're in Egypt, every issue is up for discussion and we look forward to more cooperation in the judicial field," praising in this respect Egyptian nationals working to improve the judicial system in Kuwait.

efforts exerted by the specialised bodies, denying that terrorism is an Arab-made industry.

He said that this allegation is circulated by international terrorist organisations to create chaos and disorder in some areas.

Regarding the explosions which took place recently in Kuwait, the minister lauded

ROYAL COURT

Amiri audiences

HH the Amir yesterday received HH the Crown Prince and Premier, Sheikh Saad Al Abdullah Al Sabah.

The Amir also received the Ambassador of Portugal to Kuwait who asked for permission to leave the country at the conclusion of his tenure here.

Amir to patronise

HH the Amir, Supreme Commander of the Armed Forces patronises at 8am today the graduation ceremony of the 19th batch of officers at the Military Academy.

Crown Prince audiences

HH the Crown Prince and Prime Minister Sheikh Saad Al Abdullah yesterday received in his office the Minister of State for Housing Affairs Nasser Al Roudhan the Minister of State for Services Issa Al Mazidi, board chairman and director-general of the Public Authority for Agriculture and Fisheries Sheikh Ibrahim Al Duaij and member of the Higher Planning Council Youssef Ibrahim Al Ghanem.

Sheikh Saad also received ambassador of Morocco who had just been accredited to Kuwait and the Portuguese ambassador who is ending his term of service here.

CSC offers training for Kuwaiti graduates

A LOCAL daily quoted a reliable source as saying that the new policy to appoint Kuwaiti graduates to government jobs and the training programmes offered by the Civil Service Commission (CSC) to Kuwaiti cadres has resulted in the establishment of a special office at the CSC.

He went on to say that the office coordinates with various ministries and all government authorities so as to provide job opportunities for Kuwaiti graduates. He added that youth problem studies undertaken had indicated that these youths are adversely affected when placed

in job situations which are not commensurate with their qualifications, aptitudes, and desires. He attributed this problem to the lack of information on the availability of vacancies in government and private sectors.

He commented that with the establishment of this office at CSC, he was hopeful that the problem would be redressed. The office would serve as a guidance and consultation avenue for Kuwaiti youths in need of jobs and the office would be directly supervised by the undersecretary of CSC.



● The fire brigade, on Monday, in a 30-minute operation, extinguished a fire that erupted in a sub-station at Mousa Bin Nusair Street in the Nagra area. Picture shows smoke billowing from the sub-station.

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REGISTRATION for Kuwaiti youths wishing to undertake fireman's training course will open on Saturday at the Public Authority for Applied Education and Training.

The course to be imparted is with the cooperation and expertise of the general fire department and is open to Kuwaiti youths, between the ages of 18 and 28 years. Successful candidates will be those who pass the medical admission and fitness tests.

The authority has also decided to begin registration of summer programmes of the society services and further education

centres of the authority. Registration will open on Saturday May 28 and close on June 1. Applications will be processed at the Commercial Studies Faculty in Hawalli. These registration dates are applicable to Kuwaiti nationals. Non-Kuwaitis will be registered on Tuesday May 31 and Wednesday June 1 between 4 to 8 pm.

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VIDEO CORNER

When blondes fly through glass windows

By Gall Seery

IN many ways *Fatal Beauty* is merely a vehicle for the undisputed comic talents of Whoopi Goldberg. However, if anyone deserves a vehicle, she does. The black comedienne last appeared in *Jumpin' Jack Flash* and evidently excels in zany, offbeat roles.

In *Jumpin' Jack Flash*, she played a bank computer operator who finds herself helping a spy to escape from those nasty Russians. In *Fatal Beauty* she's an unorthodox police officer assigned to the narcotics squad, who has a personal interest in seeing the supply of

cocaine to the market place halted.

The film is very much in the traditional drug-cop film mould, but one or two little points are different. One of the high spots of the film is a fist fight with Rizoli (Whoopi Goldberg), and a society mother — not an eye-scratching, hair-pulling fight as usually served up, but a sock on the jaw fight, with pretty blondes flying through plate glass windows. Not that the mould is entirely broken of course. The day after the fight, neither Rizoli, nor the society blonde has a single facial bruise.

One thing I really couldn't understand was why the millionaire drug dealer assigned

ned the police officer who was so close to proving his guilt, a handsome body guard, Milo Marshak, played by Sam Elliott, has the sort of goopy, staring eyes that would have got him a role in *Dallas* as Sue Ellen's latest boyfriend/psychiatrist. Probably Mr Conrad Kroll, played by Harris Yulin, realised that the film was in desperate need of a male lead. Or maybe just so that Milo would be there when she tracked down the two psychopaths who killed Kroll's packaging staff and stole the badly cut and consequently lethal mixture being marketed under the name "Fatal Beauty".

Then of course, once Rizoli

has caught up with them, he is given orders to kill her, despite having saved her life already on a number of occasions. He is also supposed to kill the psychopaths of course.

Nor do I understand why people keep walking despite having been shot several times. In the good old days they merely used to stagger theatrically and then fall over. Now it would seem that the director has been reading the life story of Rasputin.

One is cheating of course. Naturally the nastier of the two psychopaths, who sports a machine gun and is really not the sort of person I'd invite home to meet my mother, never

goes out without wearing a bullet proof vest. Foolishly he mentions this to Rizoli shortly after she has failed to kill him, and she very sensibly shoots him in the head.

His friend isn't much better. He eats bottles to impress/terrify people. This is definitely not an endearing quality.

There are frequent attempts at humour and Whoopi Goldberg's efforts lift the film above the Starksy and Hutch level. However, the film is also very clichéd, with its trite and emotional reasons for the actions of its main characters. It's a good film to kill time with, but most certainly not one to take too seriously.



Whoopi Goldberg: best in offbeat roles

Down and out

By Brian Hollis

THE list of celebrities who have burned out due to the stresses of their careers is too long to mention. Apart from film stars such as Monroe and Belushi, the greatest casualty rate appears to be in the world of rock 'n' roll. I thought all the cases were well known, from Elvis through Brian Jones, Keith Moon, Jimi Hendrix and Janis Joplin and on to the very recent Barry Gibb. In fact the latter was the only Australian casualty I had heard of until I saw the Best-Se'er Shout. This movie documents the life of Johnny O'Keefe, who in 1960 had a couple of American successes under the pseudonym 'The Boomerang Kid'. One of these was the song 'Shout' which gives the film its title, and the reason why O'Keefe never made it big in Europe was presumably because 'Shout' was successfully released by other stars including Lulu and Brian Poole.

Watching the film, O'Keefe turns out to be a thoroughly obnoxious character who shoves and elbows his way to international success in spite of apparently insurmountable obstacles such as lack of talent and originality. In the late 1950s rock was American, and most people didn't even know where Australia was.

However, Bill Haley & His Comets, who were a huge success in Australia and somehow he made it to the States. Bankrupt, he moves on to London, where he is committed to an asylum, but eventually returns to Australia where he gets one last chance. He becomes one of Australia's best loved singers and the central star of three TV series, but success leads to his downfall — first he begins to hit the bottle, and later he moves on to drugs. Tony Serio is pretty good as the unlikely star, but the film dwells too long on concert scenes and screaming fans. Other rockumentaries such as *The Buddy Holly Story* or *La*

Bamba (banned) leave us with a sense of loss and sympathy for the star. Shout and Johnny O'Keefe leave me cold.

Virtually all of the films of grass smoking comedians Cheech and Chong are unavailable in Kuwait due to the boycott law. Now Cheech Marin has produced and starred in his own film *Born in East L.A.*, which turns out to be not a bad comedy after all. Cheech goes down to his friend's workshop to look for a Mexican cousin who has slipped over the border, and gets caught up in a raid by the immigration police. Not having any papers to prove he is American, he is dumped over the border into Mexico where he still has no papers or money. While he is unable to convince anyone of his plight, the illegal immigrant cousin is wandering around L.A. having a great time, and with no identity problems.

Mission: Impossible uses one of the oldest plot lines going and will only be of interest to the less discerning martial arts enthusiasts, and Nam fans. It tells the story of how a troop of US Marines blow up a village in North Vietnam in 1970 to steal a haul of gold bars. In 1986 the members of the troop have become the target of a killer, and superstar Brad Cooper is called in to deal with the problem. Although they omit to mention about the movie, the "soon" success.

Ninja killers bent on revenge. The *Garbage Pail Kids* come to life in a children's movie of the same name starring Anthony Newley. Apparently, *Garbage Pail Kids* are a cult fad in the States, and in the film they prove that their gross looks are deceptive by helping children in trouble. Other children's releases this week include *Beebeets* for the very young, and more stories of *Little Lulu* and *Her Gang*.

The above films are by courtesy of VFI, Fintas, Video Club, Salmiya and Video Nauf, Salmiya.



Tony Serio as Johnny O'Keefe in Shout

Al Andalus
Kill Zone
Starring: Vincent Mathews, Ted Briars
Al Salmiya
The Running Man
Al Hamra
Country
Starring: Jessica Lange, Sam Shepard
Drive-In
Al Mawakeki (Arabic)
Starring: Sayyed Ziyen, Saeed Saleh, Sabirin

CINEMA

(Two Shows: 7 pm and 9.30 pm)

Al Firdous
Falak (Hindi)
Starring: Jackie Shroff, Raakhee
Fahad Open-air
Paap Ki Duniya (Hindi)
Starring: Sunny Deol

Al Fahad
Bah Al Nasar (Arabic)
Al Jahra
Princess of Te'a (Russian)
G-nada
Imraa Min Al Nar (Arabic)
Salaabikhat
Al Jleeb
Tough Busters
Ahmadi Drive-In
La Min Sha' Wu La Min
Dari (Arabic)
Starring: Add Imam

TELEVISION PROGRAMMES

KTV 1

2.25 Holy Quran
2.30 World News via Satellite
3.30 Tao Tao: cartoons
4.25 Beer Al Tayi: Arabic serial, starring Hussein Abu Shurah, Lina Al Tall, Rubeeh Shihah
5.30 Variety Show
6.00 Cultural Film
7.05 With Students
7.45 Folklore
8.15 Souk Al Ghazal: "Al Dooda'a", featuring Mohammad Saeed, Shirin, Zuhair Numan
9.00 News in English
9.50 Hada Al Rajul: Arabic serial, starring: Noora, Salah, Saadani, Khalid Zaki
10.50 Music Studio: variety show
12.00 News Summary, Magazine D'Actualite Closedown

"Where the Bullads Were Born": A music show on British and Scottish folk music and ballads.
7.30 Growing Pains: "Thank God It's Friday".
8.00 News in English
8.40 J.J. Starbuck: "The Circle Broken". Starbuck pursues a man believed to have killed his father.
9.13 Football: European Cup Final - PSV Eindhoven vs Benfica, direct from Stuttgart.
11.20 Private Eye
12.05 News Summary followed by Magazine D'Actualite.
12.25 Closedown

Please note that programmes and timings are liable to change without notice.

KTV 2

6.00 Holy Quran
6.10 The Adventures of Gummi Bears: Cartoon.
6.30 Tunes of the World:

PRAYERS

Fajr	3.18 am
Zuhr	11.45
Asr	3.20 pm
Maghreb	6.40
Isha	8.09

WHAT'S ON

ARTS

Boushahri Gallery
Watercolour paintings by Yugoslav artist Jovica Prodanovic is open at the Boushahri Gallery, Salem Al Mubarak St, Salmiya, from 8.30 am to 12.30 pm and 4 to 8.40 pm.

THEATRE

KLT
KLT, Ahmadi, will present Brigadoon, a musical, on June 1, 7.30 pm, gala night. Further performances are at 8.15 pm on June 7, 8, and 9 and at 5.30 pm on June 2, 3. Tickets KD3. Children — KD2. For reservations ring 3983724.

Kuwait Singers
"Songs for a Summer Evening" is the title of a concert by the Singers. It will be held on May 31 and June 1 at the UAS, Salwa. Tickets — KD2. For reservations ring 3940770 ext. 57, 5384873; 5740627 (answering service).

SOCIAL

Kuwait Welsh Society
The Annual General Meeting will be held on Saturday, May 29, 7.30 pm, at Messilah Beach Hotel.

NIGHT CHEMIST

Kuwait
Al Alamiya Pharmacy
Jandol Bldg., Fahad Al Salem St.
Al Sharq Al Jedid Pharmacy
Opp. Science Museum, Souk Safat.
Hawalli and Negra
Al Jodai Pharmacy
Tunis St.

Kuwait Caledonians
"Ceilidh" will be held on May 26, Thursday, at the Holiday Inn Hotel, 7.30 pm for 8 pm. Entertainer from Scotland will be Bill Barclay. For reservations phone 5610673 or 5335082.

Kuwait Players
The Players Social Get-together, on June 1, Wednesday. Newcomers welcome. Tel: (pm) 5330934; 5613465; 5611546.

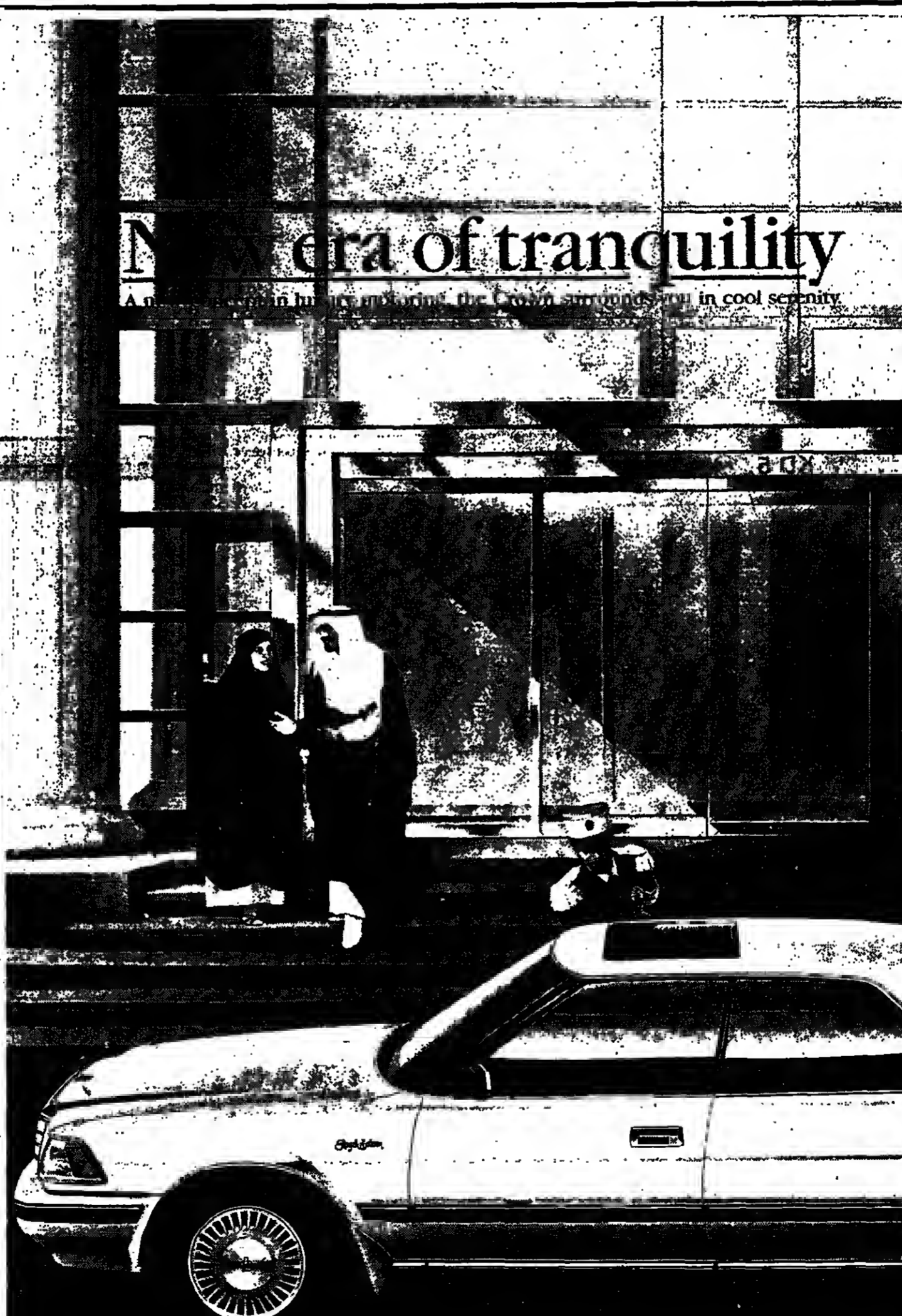
Jumble sale
St Paul's jumble sale will be held in the Anglo-American School Hall, Ahmadi, from 2.30 pm on Friday, May 27. Clothes, shoes, toys, books, electrical and household items will be offered at bargain prices. All are welcome.

Yugoslavian Festival
Dusica Obradovic, a well-known Yugoslavian singer and the Vucica Mitrovic folklore group will perform at the Kuwait Hilton Grand Ballroom on May 28, 29 and 30 at 8 pm. Tickets for the show are available in the hotel lobby.

SPORTS

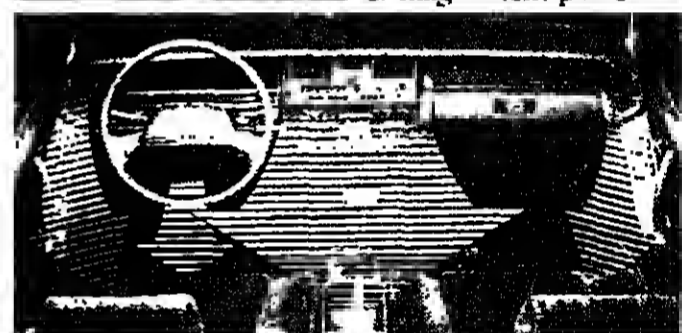
Kuwait Nomads Rugby Club
There will be an end of season work party at the Fintas Park Ground on Thursday, May 26, at 4 pm. All members are urged to attend.

Salmiya and Rumaihiya
Ibn Nafis Pharmacy
Hamid Khalifa Al Hamad Bldg., Hamad Al Mubarak St.
Fahad and Ahmadi
Al Khaleej Pharmacy
Makkah St., F'heel Farwani
Al Hayat Pharmacy
Mustawaf St.
Jahra
Al Zahra Pharmacy
New Souk



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ARAB TIMES

Thought for today

WHAT sculpture is to a block of marble, education is to the soul — Joseph Addison, English statesman-writer (1672-1719).

Controversy over Olympic proposal

Kim Dae-Jung in hot water

By Roger Crabb

SEOUL, (Reuters): "Irresponsible", "dangerous", "radical". Just as Kim Dae-Jung seemed to be winning acceptance from a long-hostile political establishment, South Korea's infant terrible dropped another bombshell.

Kim, who last month donned the mantle of parliamentary opposition chief after his party won almost a quarter of the National Assembly seats in a general election, rocked political circles on Friday by proposing talks with North Korea on sharing the 1988 Olympics.

Faced with a barrage of criticism from government, sports leaders and even some opposition figures, the 63-year-old populist campaigner embarrassedly withdrew his call on Saturday, claiming he had been misquoted.

The ruling Democratic Justice Party predictably condemned Kim's proposal as irresponsible and deplorable, saying he was merely echoing what they consider to be the pro-Pyongyang calls for national reunification chanted by Seoul's most radical students.

Naivete

Some commentators not generally seen as pro-government also rejected Kim's explanation of being misquoted and criticised what they called his naivete and opportunism.

The incident showed the extreme sensitivity that still is required to discuss any aspect of policy towards the communist North, which Seoul leaders say is a permanent military threat and which they fear could try to sabotage the Olympics, due to open here on Sept 17.

Pyongyang has said it will boycott the Games unless it is allowed to stage up to half the events.

Kim's outspoken remarks, at a closed-door session of his Party for Peace and Democracy, also accentuated widely held fears that the veteran street campaigner would be unable to adapt to the role of constructive opposition leader in a chamber where President Roh Tae-woo's government no longer has a natural majority.

Controversy

He came down to the level of a 20-year-old freshman on a Seoul campus, said one critic quoted on Sunday in the moderate Korea Times.

The newspaper said in an editorial that his abrupt and

radical remarks had stirred up a serious controversy.

The gravity of the situation lies in the fact that Kim's suggestions are little more than a repeat of the incredible North Korean demands for the joint hosting of the Olympics.

The Korea Times editorialist added: "Suggesting Pyongyang-Seoul or Seoul-Pyongyang Olympic Games and the holding of inter-Korea political parties talks, he has served as a mouthpiece of the Pyongyang regime, while siding with radical dissidents and activist students, who are continually crying for reckless South-North Korean rapprochement."

Former Prime Minister Kim Jong-Pil, leader of a centre-right opposition party, commented that dealings with North Korea should properly be left to the government.

The Korea Herald, in its Sunday editorial, said: "The reason for us to ease tension on the peninsula is too important to be unrealistically ventured. 'If done imprudently,' the pro-government paper added, 'this will only lead the North astray.'"

It is most important at this juncture not to allow Pyongyang to believe that it can influence, and thus exploit, the popular sentiment here towards the North.

Failure

Since the failure of Kim Dae-Jung and rival opposition candidate Kim Young-Sam to mount a united challenge to government candidate Rob in last December's presidential election, ensuring his victory, disillusioned student demonstrators here have turned their attention from domestic politics to the emotive cause of Korean reunification.

There is a depth of grassroots anguish in the South at continued separation from beloved family members. The Korean Red Cross says there are 10 million Koreans on either side of the border separated from their relatives.

Just last Sunday, a 24-year-old student leaped to his death from a roof in the grounds of Seoul's Roman Catholic cathedral, after scattering leaflets calling for joint hosting of the Olympics and other moves towards unification.

The new National Assembly, in which the parties of the opposition's three Kims hold nearly two thirds of the seats, was to have convened this week, but prospects for this looked bleak on Sunday.

'New thinking' enters Soviet foreign policy

By Carol J. Williams

MOSCOW, (AP): In the Western world of advertising, it would be called an image makeover.

In the Kremlin, the shifts and realignments in Soviet foreign policy over the past three years have been labelled "new thinking."

The change in appearance of Soviet diplomacy has boosted Communist Party chief Mikhail S. Gorbachev's standing in the world and improved the atmosphere at international meetings.

Stony-faced officials have been replaced by smiling, congenial diplomats, such as Foreign Minister Eduard A. Shevardnadze and Anatoly F. Dobrynin, the Communist Party Foreign Affairs Secretary.

Soviet officials have made more foreign trips under Gorbachev's tenure, and Soviet officials are holding more news conferences and social events at home and abroad.

The smoother style has done much to break down the wall of mystery that has surrounded the Soviet Union.

Advances

But in Gorbachev's rebuilding of relations in regions as diverse as the Middle East, Western Europe, Central America and Asia, many themes of Kremlin foreign policy still follow familiar lines.

Gorbachev coined the "new thinking" phrase in speeches during his first months as party general secretary, calling on his nation's policymakers to take a fresh look at Soviet relations and

activity around the world.

Three years later, the foreign policy mosaic shows some advances for Moscow, some broadened influence — and signs of stagnation, too.

The most dramatic achievements have been the start of Soviet withdrawal from Afghanistan, agreed to after eight years of fighting and five years of negotiations, and the signing last Dec 8 of an agreement to eliminate medium-range nuclear missiles, the first treaty to scrap an entire class of nuclear weapons.

Gorbachev and other senior Soviets have claimed the INF agreement was a result of Kremlin flexibility and perseverance toward fulfilling a goal of a nuclear-free world by the year 2000, a disarmament plan set out in a speech by the leader in January 1986.

US President Ronald Reagan, on the other hand, attributes the Soviet position on disarmament to a White House policy of dealing with the Soviets "from a position of strength."

Despite the rhetoric and on-fencing claims of responsibility, the movement on arms control has encouraged observers to believe that "new thinking" has moved from idea to action in some instances.

Soviet soldiers are leaving Afghanistan, thereby removing one of the most contentious issues dividing East and West.

In contrast, however, Soviet military support for Nicaragua, Angola and Cambodia suggests the Kremlin's historic practice of spreading socialist revolution remains a goal.

By Jim Muir

FAW PENINSULA, southern Iraq: Iraqi forces are busy consolidating their grip on the Faw peninsula, after scoring what diplomats and analysts in Baghdad agree was their most impressive and significant battlefield victory in six years.

Scores of Iraqi bulldozers are already hard at work removing the debris of battle and arranging new defensive lines across the peninsula's salt flats, dusty plains, and palm groves.

The Iraqis have all gone, pushed back across the Shatt Al Arab waterway toward Al Faw through dense palm groves. But the traces of their two-year occupation have not yet been erased.

Advance

In and around the peninsula's port town of Al Faw, walls and billboards are daubed with revolutionary Islamic slogans in Farsi, the language of Iran, as well as more mundane inscriptions advertising local stores.

Huge portraits of Ayatollah Khomeini and his successor-designate, Ayatollah Hossein Ali Montazeri, still frown down from the walls of Al Faw. But their faces have been partly obliterated by gunfire from the jubilant Iraqi troops.

The signs on the ground bear out the version of the battle given by Iraqi officials and commanders. Along the former Iranian front line, running across the peninsula to defend the Iranian-occupied southern half, wrecked Iranian tanks and other vehicles litter the chewed landscape.

Behind that line, the indications are that the Iraqis were able to make a swift advance before meeting heavier resistance around an Iranian headquarters west of Al Faw. The Iraqi 7th Army Corps had the tough task of fighting its way down the Shatt Al Arab waterway toward Al Faw through dense palm groves. At Al Faw, it met up with elite units of the republican guards, who had advanced down the west side of the peninsula to its tip at Ras Al Bisha, then turned and headed up to Al Faw.

Surprise

The charismatic commander of the 7th Army, Gen. Maher Abdul Reshid, said the battle was decided in its opening phase. "The enemy collapsed after about six hours," he said at his headquarters. "The officers deserted their posts, and the troops fled in disarray. It took us about 36 hours to win complete control of the peninsula."

Diplomats and military

Battle decided in opening phase

Iraqi forces consolidate their grip on Faw

observers in Baghdad believe that the element of surprise was a key factor in Iraq's swift and stunning success. "It was a well-planned, well-executed operation in difficult terrain," a military observer said. "The Iraqis achieved total surprise."

The element of surprise was twofold. This was the first real offensive the Iraqis had launched since they pulled out of Iran in 1982 and adopted an essentially defensive battlefield posture.

"The Iraqis had become so used to the Iraqis playing a passive role," one Western diplomat said. Another added: "This attack was out of character for the Iraqis."

Across the board, diplomats in Baghdad concede that they too were taken by surprise, both by the Iraqi action and by the speed of its success.

The Iraqis achieved tactical surprise too. The day before the offensive was launched, the defense minister, Gen. Adnan Khairallah, paid a well-publicised visit to the northern front, where Iranian troops and Kurdish guerrillas had been making recent probes.

The day before that, President Saddam Hussein himself was also in the north. The battle for Faw peninsula, launched on the

night of April 16 and 17, also came on the eve of the Muslim holy month of Ramadan.

Military analysts believe another explanation for the extraordinary speed of the Iraqi victory is that there were far fewer Iranian troops there than was generally thought. The conventional belief before the battle was that Iran had about 50,000 men on the peninsula. In the wake of the fighting, estimates have been revised downwards to 10,000 to 15,000 or even less.

Boost

Despite Iranian accusations, Western observers do not believe the Iraqis used chemical weapons to aid their offensive. "They had no need for that, and there seems to be no evidence of it either," said one military analyst after visiting the area. Neither is much credence given to Iranian claims that Iraq was allowed to use Kuwait's nearby Bubiyan Island — and none at all to the Iranian charge that US helicopters joined in the attack.

Their victory has clearly given the Iraqis a major boost, though Western observers in Baghdad doubt that they will be able to pull off similar coups in the future, because the element of surprise has been lost.

By the same token, the loss of

Faw peninsula is being seen as a major blow to the Iraqis. "Faw was the most significant piece of territory the Iraqis had for all their offensives in recent years," a diplomat said. "What do they tell their populace now?"

Last summer, Iranian leaders began heralding a major battlefield campaign which never materialised amid signs of a sluggish response to their call to arms. When Iraqi missiles fell on Tehran during the latest round in the war of the cities, Iranian leaders declared: "Our answer will be on the battlefield."

Military analysts in Baghdad believe the Iraqis may now try to find a way to salvage their honour. But they say that Tehran has few options. Even in the north, the Iraqis are believed to lack the logistics to mount a serious threat to the regional centre, Sulamanyah, far less to the major oil fields at Kirkuk.

Defeat

With Iraq suspending the war of the cities, the focus may now swing back to the United Nations' efforts to advance a diplomatic solution — with Iraq now looking a lot better than it did a month ago.

"The Iraqis are now back to where they were before Halabja,

or even worse," said a Western diplomat, pointing to Iran's defeat at Faw Peninsula, its drubbing at the hands of the US Navy in the Gulf, and its reported involvement in the hijacking of the Kuwaiti airliner. Some diplomats fear that, with no other effective option open to them, the Iraqis may resort to sponsoring further acts of terrorism.

Iraq's recapture of Faw Peninsula has also come as a relief to Kuwait, ridding it of new neighbours it would clearly prefer to do without.

The Iraqis' occupation of the peninsula had brought them within sight of Kuwait's Bubiyan Island, and allowed them to bring Silkworm missiles within range of Kuwait City and its oil installations, which were the target of six such strikes last year.

But the Iraqis are believed still to have about 40 of the longer-range Scud-B missiles in their arsenal. They fired one at Kuwait recently. It was not clear whether this was intended as a reprisal for the loss of Faw Peninsula, or for their bruising encounters with the US naval forces.

The Christian Science Monitor News Service.

Nepalese opposition parties wilt in partyless system

By Rajendra Balpal

KATHMANDU, (Reuters): Political parties, banned in Nepal for the past 27 years, are waiting to demonstrate their strength but in the meantime clutching at straws.

Politicians and diplomatic observers agree there is no visible political activity in the impoverished Himalayan state of 17 million people, except for elections to panchayats (councils) from which parties are banned.

However, traditional politicians wedded to the idea of a working parliamentary democracy abound in a country ruled for centuries by Hindu kings.

There is no official ban on our movement but we are not allowed to hold public meetings," said a leader of the banned Nepali Congress Party. "We are in the political wilderness."

The Nepal Congress was the country's dominant and best organised political party until it was banned.

Dismissed

Man Singh and the rest of the Congress leadership spent eight years in jail when King Mahendra, father of the present King Birendra, dismissed parliament in 1960 and disbanded political parties, bringing an end to an experiment with democracy after just 18 months.

Prime Minister B.P. Koirala and the other detainees were freed in 1968 and spent the next

eight years in exile in India, returning in 1976.

The king introduced the partyless system under which councillors are elected at village, district and national level and power is concentrated in the hands of royal hands.

The system has bred corruption and elected officials are more interested in what they can get for themselves, said one diplomat.

But former minister Jog Meher Shrestha, a supporter of the partyless system, said: "Everybody says the leadership of the king is necessary. If we have a multi-party system, the king will become ineffective."

However, Shrestha favours political rapprochement with the opposition.

On the basis of the partyless system, we should call opposition leaders and talk to them. They are also thinking about the country. We are all for the country," he added.

The diplomat, who declined to be identified, said anger against the system was rising in the countryside — where average per capita income is only \$40 against a national average of \$167 — but there were no political forces into which it could be directed.

He believed the people to watch were communists, divided into 15 or 16 factions and active underground.

"The communists are on their way up. They are vocal and have the image of being pro-people," the diplomat said.

But even the communists do

not openly oppose the monarchy and were part of the coalition government formed by Koirala in 1959.

Some Congress leaders believe they should strive for a breakthrough by fighting elections under the partyless system and then creating a constitutional crisis. Elections are due in 1990.

"There is great resentment against and disappointment with the partyless system among the masses," said Girija Prasad Koirala, a Congress leader and younger brother of the former prime minister.

"There is no democracy, no freedom of the press and corruption is rampant," he said.

"We should go for constitutional struggle. We should fight the election and create a constitutional crisis," he said.

Corruption

Few people in Nepal, traditionally the abode of Hindu gods, oppose the monarchy. King Birendra's family is believed to be descended from Lord Vishnu, the preserver among the gods.

Much opposition anger is directed against palace officials and aides without whose backing few things get done.

"The king is surrounded by sycophants. They don't want to liberalise (the political system). Through this system they are enjoying fruits of corruption. The resentment is all over the country," said Koirala.

South Africa's National Party marks 40 years in power

By Adrian Croft

CAPE TOWN, (Reuters): South Africa's National Party, which introduced the word apartheid into the political lexicon, celebrates 40 years in power this week unrepentant about the past and seemingly confident of ruling for decades to come.

Despite their turbulent history and a tacit acknowledgement that apartheid is no longer workable, the "Nats" speak confidently of containing the unprecedented challenges facing the white minority.

Their opponents however see evidence of wear and tear, complacency, cowardice and loss of direction.

Their verdict on National Party rule from all other quarters in South Africa is damning.

Dr Nthato Motlana, a community leader in Johannesburg's Soweto black township, says for the black majority — now over 70 per cent of the population — it has been "a very dark period of conflict, or detentions without trial, abandonment of the rule of law..."

Disaster

Opposition parliamentarian Helen Suzman, the Nats' most famous and relentless white critic, sums up National Party rule as "years of disaster for what was a most promising country."

Apartheid's keenest supporters on the right wing have also given up on the party, disenchanted by latter-day reforms, defecting to set up the white supremacist conservative party.

Victorious in 10 successive whites-only elections, the Nats still rule with a handsome majority and appear to be carving out a new powerbase, attracting more English-speakers to their once exclusively Afrikaner (Dutch-descent whites) constituency.

Despite the uprising which apartheid has provoked and the

miseries it has inflicted on blacks, party spokesman Con Botha said the policy had not been a mistake.

When the National Party came to power in 1948, slums existed in all major cities where blacks and whites lived side by side in conditions of "indescribable squalor."

Suspicion

In 1948, the poorer Afrikaners viewed the more affluent English whites with almost as much suspicion as blacks.

"The perception gained currency that slum conditions and racial mixing were synonymous. No government coming into power could have escaped addressing these conditions," Botha said.

"Of course, with the benefit of hindsight, the coining of the word apartheid was a mistake but at the time it seemed like a logical way of disentangling mixing at the lowest end of the economic scale."

The party's major achievement, he said, had been bringing South Africa from dominion status within the British empire to that of an independent republic in 1961. He pointed to South Africa's economic power and improvements in black education.

Botha told Reuters he was not overly concerned by the threat from the conservatives who have made dramatic gains in recent elections. "I have little doubt we will still celebrate half a century in power."

Conservative Party spokesman Tom Langley, who quit the Nats in 1982, said the modern National Party lacked vision. The old National Party had been respected for its honesty, he said. "Now nobody knows what's going on."

The National Party won the 1948 white general election on a platform of "apartheid" (apart-

ness), which held that whites could only survive in Africa through rigid separation of races.

The Afrikaner-dominated cabinet pushed through laws which enforced racial segregation in housing, education, cinemas, public transport, beaches and even public telephones.

The black majority was excluded from government, denied senior jobs, paid badly and forced to carry passes to enter "white" areas. Sex and marriage between races were outlawed.

Nationalists like former Prime Minister Hendrik Verwoerd dreamed of an "all-white" South Africa, with the black majority becoming citizens of nominally independent tribal homelands while still providing labour for white industry.

The policy, in the words of one Afrikaner-language newspaper, made South Africa "the polecat of the world."

In recent years, President P.W. Botha has declared apartheid "an outdated concept." Some race laws have been abolished and the external signs of apartheid are no longer so evident.

Domination

Foreign Minister P.W. Botha told Reuters last Thursday that the National Party had abandoned the original 1948 apartheid blueprint.

"This government now accepts the permanence of blacks and also the political implications of that... participation in the decisions affecting their lives as well as decisions affecting the country as a whole," he said.

White domination will cease — but not at the cost of white survival, he said.

Namesake P.W. Botha, who has been president of the prime minister since 1978, is adamant that whites must have their own schools and residential areas and has ruled out one-person, one-vote.

Soviets learn about labour camps

By Roman Rollnick

MOSCOW, (UPI): For the first time a Soviet newspaper has published a glimpse of life inside a Stalinist-style prison labour camp. It told Soviet readers their nation probably has more penal convicts in "isolation and production" camps than any other country in the world.

The report, entitled "The Zone of Silence," appeared in the pro-form weekly Moscow News with an introduction telling readers it concerned "a problem of human rights usually 'considered out of bounds to the press' in the Soviet Union."

It was an eye-opener even in these times of Mikhail Gorbachev's drive for more "glasnost," or openness. Western diplomats said they could not recall any such frank, albeit brief, account of life behind the prison camp fence.

"For dozens of years prisoners have been treated as a convenient and submissive workforce," Moscow News said.

"The mines of the Kola Peninsula, Vorkuta, Kolyma, the White Sea Canal, the old section of the Baikal-Amur railway... who can now name all the major construction sites where prisoners worked — and all too often died?"

Banned

But the issue is still more familiar to Western readers books like Alexander Solzhenitsyn's "One Day in the Life of Ivan Denisovich" than to the Soviet public, because such works still remain banned or restricted.

Moscow News said Soviet journalists recently were shown an unidentified "extremely

severe regime" colony near Murmansk, north of the Arctic Circle. The visit "came as a shock," it said.

The magazine called it a place of "barbed wire, clanking locks, guard towers and gray lights. All the 1,300 convicted criminals in this 'isolation and production' camp were clad in loose

black-and-gray striped jackets and trousers. Prisoners who refuse to work or break the rules are subjected to solitary confinement.

"In winter, when it gets colder than the coldest freezer, as you get a coat. Heavy boots are only issued when the temperature drops to 50 below."

TODAY IN HISTORY

1657 — France's King Louis XIV formally puts forward his name as candidate for Holy Roman Emperor.
1744 — Austrian troops invade Alsace in France.
1819 — Revolt begins in Rio de la Plata, Argentina, against Joseph Bonaparte's regime.
1846 — Louis Napoleon escapes to London from imprisonment in Ham, France.
1914 — Britain's House of Commons passes Irish Home Rule Bill.
1915 — China accepts Japanese ultimatum regarding rights in Shantung and leases in Manchuria.
1923 — Independence of Transjordan under Amir Abdullah is proclaimed.
1963 — Leaders of six African nations, meeting in Addis Ababa, Ethiopia, form Organization of African Unity.
1969 — Parliamentary government in Sudan is overthrown in bloodless coup and Major General Jafar Numeiry heads new military regime.
1970 — United States places first of its MIRV missiles in underground silos at Air Force base in North Dakota.
1979 — American airlines DC-10 loses an engine and nosedives into ground at Chicago's O'Hare airport, killing all 272 people aboard in US aviation history's worst disaster.
1983 — Nile River ferry catches fire and sinks in southern Egypt, leaving 194 people dead and 68 missing.
1984 — Senior leader Deng Xiaoping says China will station troops in Hong Kong after recovering sovereignty over the capitalist British colony in 1997.
1985 — HH the Amir of Kuwait escapes assassination after terrorists detonate a bomb in his motorcade. Extremist Jihad Islami organization claims responsibility.
1987 — Police recover 34 bodies from canal outside violence-torn Meerut city in India, increasing death toll to 111 in Muslim-Hindu clashes.

By Kathy Cuddihy

MORE than eleven years in this country gives me the licence, I feel, to reminisce. And what wonderful memories I have. I can look back on "the good old days" and shamelessly insist that, despite the impressive progress, life here was pretty darn good...in its quaint way. I sentimentally hold to this opinion undeterred by the reality that insufficient supplies, sporadic services, and over-priced accommodation were the hallmarks of a sleepy desert capital awakening with some astonishment to find itself suddenly propelled into the late 20th century.

With fond nostalgia, I remember when the opening of a new supermarket was a main event which drew crowds of the curious. The term "supermarket" seemed somewhat ambitious for many of the cluttered shops, but the novelty of the enterprise made up for commodity deficiencies. When a "real" supermarket finally opened its automatic doors, my husband was so impressed that he called me in London to let me in on the exciting news.

The "old days" were when going to the fish suq on a Thursday afternoon was the big outing for the week. It was a social gathering as much as anything else...and a bit of an adventure choosing from so many different kinds of seafood whose names and flavours we didn't know.

The boom period was just getting underway and the town (for that is all it really was) exuded a feverish, gold-rush-days atmosphere. Some people had it better than others, but most of us regarded our conditions, good or bad, as a temporary interlude and seldom let ourselves be artificially buoyed or

The way we were



depressed because of them. Life in Kuwait was a hit like a continuous camping trip: because there were no shops which met (or approached) international standards...and just plain few shops, one couldn't necessarily run out and replenish diminished stocks, or replace items which were missing from or hadn't been included in the original shipment. Consequently, many people learned to live without "basics," horrowing was de rigueur, and the trade in second-hand items flourished.

In those early days, the inconsistency of the electrical supply, the shortage of water, and the poor telephone service (if one had a telephone at all) were the major areas of physical adjustment. Inevitably, whenever the power failed

our phone wouldn't work. It took months for my husband to convince me that the telephones in this country did not run on electricity.

Apart from the obvious inconveniences and frustrations, most of us had to admit that even hardship has a humorous side. Why, we asked ourselves, did the majority of power failures occur in the warmest weather rather than in the cooler winter months when the air-conditioners were not so vital? Why did the precious water supply tickle to a definitive halt just as we had lathered and shampooed in the shower? (Oh, the number of times my scalp tingled from being rinsed with Perrier water!) And was it really necessary for the telephone to go dead seconds after we said hello to our overseas con-

nection—after having spent two hours of steady dialing trying to get the long-distance operator?

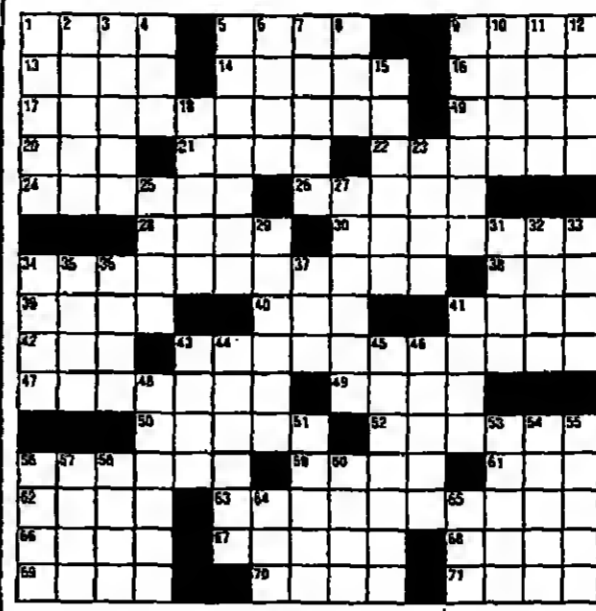
Because of the privations (real or imagined), or in spite of them, the foreign community enjoyed an unusually cohesive existence. One's first obligation might have been to the employer, but an undisputed loyalty attached itself to the society which could make tough times good and good times better. The keeping-up-with-the-Joneses syndrome noticeable absent itself in those casual, make-do days. No one took much notice of substandard furniture or fittings, or the many other flaws in creature comforts, because these were beyond the individual's control.

Then, oh so gradually, Kuwait matured and began to show signs of sophistication. A new attitude subtly permeated the society, perhaps reinforced by newcomers who didn't need (and weren't interested in experiencing) the rough-and-ready pioneer spirit. The city's superbly stocked shopping malls made "make-do" obsolete.

I don't pretend not to enjoy the new glitter of the social scene, or the lush vegetation which fills our once desert-scaped compound, or the sheer luxury of a regular supply of water.

But old habits can be pretty difficult to change. Despite the raised eyebrows of companion shoppers, I still buy food in bulk in anticipation (sometimes justified) of prolonged shortages. I also always keep a case of Perrier on hand for old times' sake, just in case we run out of water when I'm in the middle of rinsing my hair. And on those rare occasions when we have a power outage, I instinctively run to the phone. Not to call the electrician, but to verify that there's a dial tone.

TODAY'S CROSSWORD



- ACROSS**
- Groundwork
 - Theda of the movies
 - Relinquish
 - Miss Katt
 - Capri or Elba
 - Rodgers collaborator
 - Paunxutawney Phil et al.
 - Region
 - Fall-hiring practice: Abbr.
 - Footnote word
 - Court sport
 - Famous Florentine family
 - Ramp sign
 - City on the Truckee
 - Coffee remains
 - London's subway
 - Ogle
 - Port at Suez
 - "A rose — rose..."
 - Osprey's cousin
 - Co. VIP
 - Crushed
 - Marsh plant
 - Woody's son
 - Egyptian measure
 - ground (secure)
 - Terre firma
 - Water, in Jurez
 - Soft ground
 - Listen
 - Retreat
 - One of the Aleutians
 - Nora Charles' dog
 - Hardy lass
 - Abstinence
 - Conferece: Abbr.
 - "The Night of the —"
 - Baltimore batsman
 - Foolish fellow
 - Unit of torque
 - Nostradamus
 - US service org.
 - Hindu mendicant
 - Gossip
 - Campus at Columbus
 - Baseball's Slaughter
 - Senator from Utah
 - Sphinx's pose
 - Lack of rail
 - Of a forearm bone
 - Spring sign
 - Iraqi port
 - Entertain
 - TV host Allen and kin
 - Nordic epics
 - Mountain pass, in India
 - Plexus
 - Feedbag contents
 - Acquires
 - Leut
 - Western hemisphere org.
 - Influriated
- DOWN**
- Cover with jewels
 - Up — (cornered)
 - Came to attention
 - 59 Across, in Paris
 - Bridge activity
 - Arthur of fennis
 - Spacious
 - Math. course
 - Magician of radio days
 - Merit
 - Zwei's successor
 - Greek letters
 - Forward's antonym
 - More pleasant
 - Electro-hypnotic force

GOREN BRIDGE

BY CHARLES GOREN AND OMAR SHARIF
USE YOUR ASSETS WISELY

Both vulnerable. South deals.

NORTH
♠ A K 8 4 3
♥ A J 9
♦ 7 5 2
♣ 6 4

WEST
♠ J 9 6 2
♥ 5
♦ J 10 9 3
♣ K 8 5 2

EAST
♠ Q 10 7 5
♥ 7 4
♦ Q 8 6 4
♣ 9 7 3

SOUTH
♠ Void
♥ K Q 10 8 6 3 2
♦ A K
♣ A Q J 10

The bidding:
South West North East
2 ♣ Pass 2 ♣ Pass
3 ♣ Pass 5 ♣ Pass
7 ♣ Pass Pass Pass
Opening lead: Jack of ♠

Although this is April Fool's Day, the bit of advice we are about to give you is not a prank: "Don't draw trumps unless you're sure you don't need them for another purpose." While that advice might seem self-evident, not too many pairs in a recent tournament succeeded in making 13 tricks on these cards.

With a two-loser hand, we heartily endorse South's decision to open with a demand bid even though he was light in terms of point-count. North's auction showed a hand with values concentrated in the major suits, and since that would have to include the ace of trumps, South

chose to gamble on a grand slam. At any tables declarer won the opening diamond lead, drew two rounds of trumps and eventually fell back on the club finesse for his 13th trick. Those only in a small slam didn't seem to mind conceding a trick on the hand. They were wrong—the overtrick would have been worth quite a few matchpoints.

At the table we watched, declarer fulfilled his slam with careful play. After winning the diamond lead, he led a low trump to dummy and ruffed a spade. Another trump, taken on the table, provided the entry for a second spade ruff.

With his groundwork completed, declarer re-entered dummy with the last trump and cashed the ace-king of spades, discarding two clubs from his hand. When spades broke evenly, the board's long spade provided a discard for declarer's last club loser—making seven-odd.

This line gave up nothing. Had the spades not split well for declarer, he would still have been able to fall back on the club finesse in an attempt to land his 13th trick.



ANSWER TO PREVIOUS PUZZLE:
BEAM FEAT LEASE
OLIO ATILI ANGUS
CAROLINA VIRTUES
ANSWER YORK ETE
RIAS LEST
ROUNDROBIN ALSO
INN IFNI ERRAND
FICHD GNP ANTED
TRAUMA GERM FEEL
SOPS GOOSEBERRY
KEEN OLLA
ASP ANIS EROOE
CHRISTOPHERWREN
MAINE NAIL ICEO
EGGED STEIN GAPS

THE WIZARD OF ID

By Brant Parker and Johnny Hart



B.C.

By Johnny Hart



YOUR STARS

Aries (March 20 - April 18)
You will have plenty of energy but you should make sure you do not squander it. You will tend to fly off at a tangent and must take preventative measures. Do not let others persuade you to act against your better judgment. Be methodical.

Cancer (June 21 - July 21)
You will find it more difficult to make up your mind. However that is no excuse for trying to sit on the fence. You should have more faith in yourself and your powers of invention. Be cordial.

Libra (Sept. 22 - Oct. 22)
You will have something to be pleased about. You will be able to make the right decision only if you think hard about it. You should not place too much trust in your intuitive powers. Be considerate.

Capricorn (Dec. 22 - Jan. 19)
If you have made a mistake it is better to admit it than to try and cover it up. You will be able to draw the correct conclusion. You should avoid taking on any new commitments just now if you can help it. Be generous.

Taurus (April 19 - May 19)
Try not to make things more complicated than they need to be. You should try to complete something you started a few days ago. The better influence of Mars and Venus will help you to raise your morale. Be responsive.

Leo (July 22 - Aug. 21)
You may well have a piece of good fortune but do not rely on it. You should not leave too long intervals between seeing your closest relatives. You should not always expect to have all things your own way. Be tactful.

Scorpio (Oct. 23 - Nov. 21)
Today you should try to show a little more goodwill and respect. You will have to act swiftly in order to take advantage of a good opportunity. Leave yourself enough time and mental energy for your personal affairs. Be moderate.

Aquarius (Jan. 20 - Feb. 18)
You should try not to be a little too particular but nor should you become careless. You should try to use just a little more commonsense. It would be wrong to act on hearsay or to listen to gossip. Be loyal.

Gemini (May 20 - June 20)
You should try to be a little more patient. You should not believe everything you hear but that does not mean being sceptical. You should not leave everything until the last minute. Be reliable.

Virgo (Aug. 22 - Sept. 21)
The Moon's influence will help you to be more independent but you must not go too far. You should take care to control your reactions. And you should keep calm even if under provocation. Be a little more cautious.

Sagittarius (Nov. 22 - Dec. 21)
You are more liable to make mistakes so be even more than usually alert. You should not try to evade the consequences of your actions. You will not find it easy to solve one of your problems. Be sincere.

Pisces (Feb. 19 - March 19)
There is a need to change direction before you are too far along the wrong road. You should not expect others to behave exactly as you think they ought to. Make sure you do not do anything that your partner would disapprove of. Be courteous.



A typical view of Portuguese bull-fighters in action in the Campo Pequeno bull ring, Lisbon. (Renter wirephoto)

Taking the bull by the horns

Portugal's unique form of bull-fighting

By Colin McSevery

LISBON, (Reuters): Nobody could ever accuse Nuno Salvaao Barreto of being scared to take the bull by the horns.

The stocky Lisbon businessman did literally that during 30 years as a leading performer of Portugal's unique form of bull-fighting in which the bull is wrestled to a halt by an eight-man team of "forcados".

"I have broken almost every bone in my body. But it was a great life and I would do it all again," Barreto, 59 and in semi-retirement, said in an interview.

Fame

Barreto acted as point man — who takes the full thrust of the charging bull — in well over 500 fights during a career which began in the 1940s.

His fame was such that he was called to Italy to perform the stunts in a scene from the

1950s film of Quo Vadis in which a gladiator wrestles a bull in an ancient Roman amphitheatre.

"You need confidence and you must keep your hands down when the bull charges. If not, it will lift its horns and then you are in trouble," said Barreto, speaking fluent English in an upper-class drawl inherited from his British-born mother.

In Portuguese bull-fighting, unlike the Spanish version, the bull is not killed and its horns are padded.

The corridas begin similarly in both countries with horsemen and "banderilleros" on foot plunging barbed shafts into the tiring bull's neck and back.

But instead of then facing a Matador's sword as in Spain, in Portugal the bull is approached by the colourfully-dressed Forcados in strict Indian file behind the point man whose only protection is a sturdy midriff and nifty footwork.

The bull, which can weigh up to 600 kg (1,300 lbs), charges and lifts the first Forcado between its horns while his teammates pile on, gradually bringing the bull to a halt before it reaches the outer barriers.

That is the theory. As Barreto points out, it doesn't always work out so smoothly. "If you're not securely between the horns or if someone slips there is real danger. Even the banderillas sticking out of the bull's neck are potentially lethal," said Barreto, pointing to scars that cover his arms and shoulders.

Crushed

"Ironically the faster the charge, the safer it is as the bull, when it accelerates, lessens its power to toss back its head," he said.

A young Forcado was crushed to death near Lisbon in the first bullfight of the season recently and in the 1960s one of Barreto's friends died after a banderilla went into his eye.

"In fact there have only been about four deaths in the last 30 years though serious injuries are quite common," said Barreto who still occasionally leads his team, though nowadays from well to the rear.

Like nearly all the 16 Forcado groups active in Portugal, Barreto and his colleagues are strictly amateur, performing for expenses only or to help raise money for charity.

The Forcados, who take their name from their pitchfork symbol, first emerged in rural Portugal about 300 years ago when, to entertain their masters, servants would challenge bulls.

Their popularity quickly spread and the Forcados' spectacular performances are now a favourite attraction for the one million or so Portuguese and foreign tourists who attend bullfights here every summer.

They also display their daring skills abroad with regular trips in Spain and southern France.

Fighting the big C

Nancy Reagan, Ingrid Bergman, Jill Ireland... each of them waged a private war against breast cancer. Their experience has brought about a public discussion of the disease.

RAVE Nancy Reagan has come clean about her breast cancer — and put the whole question of to cut or not to cut back under the spotlight.

In the past, famous people have been prepared to tell about their encounter with the Big C. And their recovery from mastectomy — surgical removal of the breast — has done their sisters a power of good.

Another President's wife, Betty Ford, did it and had the satisfaction of lying in her hospital bed watching on television the lines of women queuing up for breast examinations because she had gone public about her own lucky break.

Jill Ireland decided to be totally upfront about her operation and treatment that made her hair fall out and her curves fall away.

Barbara Bel Geddes — Miss Ellie of Dallas — had to cope with the traumatic loss of a breast and of her second husband, Broadway producer Windsor Lewis, both from cancer and at the same time.

And Ingrid Bergman's was courage of a different kind. She soldiered on as first one and then the other breast was removed, hiding her suffering behind the most daunting professional determination that the show must go on.

Doctors are no longer convinced that the mastectomy Nancy Reagan opted for is always the best treatment for cancer detected early enough

and small enough. And hers was picked up at a very early stage.

Many experts now favour lumpectomy or removal only of the malignant tumour and a little surrounding tissue with follow-up treatment to fight any spread of cancer to the nearby cells.

Nancy Reagan decided to lose the entire left breast, but not the underlying muscle although a biopsy revealed that her tumour was "non-invasive."

That means that it seemed not to have spread. But only six per cent of cancer victims are lucky enough to get that good news.

Mrs Reagan, who is 66, still opted for the operation called "modified mastectomy", because, said a White House aide, she wanted to get back to work and avoid a "drawn-out" procedure.

That means she decided she would rather lose the breast than face follow-up radiation

therapy with a possibility of hair loss and other side effects that might cut across her full engagement book during her husband's last year in office.

Besides supporting him, she is also heavily involved in her own anti-drugs programme.

Reasons

Whatever their reasons, many women opt for mastectomy rather than lumpectomy — even when doctors say they can save both their breasts and their lives — for purely psychological reasons.

They want to feel, deep down, certain that the whole cancer is gone, and anything it could possibly have spread to with it.

And for years, doctors too, favoured radical mastectomy — removing the breast, the muscles that support it and the lymph glands under the arm.

It is easy to see why the disease could breed a tendency to over-anxiety. In much of the world, breast cancer is the second biggest killer of women overall, and the biggest in the over-40 age group.

But mastectomy can cure cancer at the cost of creating other problems. Loss of a breast itself can be extremely traumatic.

About one victim in four will suffer anxiety, depression, or both, in the year after the operation. One in three will complain that a happy sex life has been marred by the operation.

Women who lose a breast can find that they feel less feminine or worry that they are no longer attractive.

According to Professor Michael Baum, consultant surgeon at King's College Hospital in London, and one of the world's leading authorities on breast cancer, the first response to mastectomy is usually euphoric.

"The woman feels she has had cancer and beaten the crisis," he says. But depression frequently follows six to 12 weeks after the operation. And only 70 per cent of women come

to terms with mastectomy a year later.

Professor Baum is not convinced that mastectomy was what Nancy Reagan needed. "I'm very surprised she had one," he says. "If she had minor abnormality, it's a retrograde step. We have been pioneering breast conservation for years."

Another doctor who feels that lumpectomy is the operation of the future is surgeon Ian Pentman who has been in charge of trials at Guy's Hospital, London which have already treated 400 women and have the backing of the Imperial Cancer Research Fund.

They are removing the lump and the lymph glands, but at the same time placing a time bomb of radioactive rods at different points in the breast. Over the following 49 hours this implanted time bomb bombards breast tissue with low level radiation to kill cancer, but leaves the body unharmed.

Patients can then go home and have only to return to hospital for outpatient radiotherapy.

American doctors against mastectomy and for lumpectomy have also criticised Nancy Reagan's decision to go the whole way. One of them accused her of "settling our work back 10 years."

But then she does have one of the best post-operative aids a doctor could prescribe for any mastectomy sufferer — plenty of tender loving care at home.

Supportive friends and family are as important as back-up advice on artificial breasts and other practical help after the operation.

Moments

She came around from the anaesthetic to find the President waiting in her rose-filled room to reassure her that he still loved her as much as ever. Not everyone is so lucky, but Jill Ireland was.

Jill, wife of screen tough guy Charles Bronson, said: "I had heard many stories of husbands turned off by the surgery and wives disgusted with themselves, I realised then how lucky we were to resume a healthy sex life so soon."

The 51-year-old actress admits one of the worst moments of her encounter with cancer was two weeks after she began chemotherapy. Doctors had warned her she might lose



Nancy Reagan with her husband. She publicly declared she underwent a mastectomy.

her hair. But she stepped under the shower with no premonition it was about to happen.

She says: "I was relaxed and happy. I sang as I rinsed off the shampoo — and 50 per cent of my hair. My heart stopped. Great birds nest of hair were all over the floor."

Today, Jill Ireland looks wonderful. Wonderful enough to have been able to say "no" to a breast reconstruction operation to fill out the scar left by her mastectomy three years ago.

"I did think a 'But what have I got to gain?' I still have one breast. My scar is part of me now. It stands for what I've gone through. I'm so used to it I might even miss it. What's more I feel as sexually attractive as I ever did."

Jill Ireland was one of the lucky ones. "I'm in a position to give hope," as she puts it.

Ingrid Bergman lost her battle. But the victories along the way were enough to put heart into other fighters.

Three years after she had her left breast removed, her doctor found an alarmingly swollen gland under her right arm. That was removed and examined. It was malignant.

So she began the most courageous and punishing regime of slipping into hospital for an hour of radiation treatment in the mornings on her

way to rehearsals. No one in the cast even knew she was ill.

Water of the Moon opened with her in the lead. She missed only two performances. But, when the final curtain came down she sat in the theatre for a long time, watching the last piece of scenery taken down and carried away.

She knew in her courageous heart it was the end of her stage career.

The treatment had been unable to save her a second mastectomy. That failed in the end to save her life. But she did not give in easily. When the news of her cancer became public she vowed "to act to the last day of my life."

From somewhere she found the strength to make the four-hour television film for which she won an Emmy. But she did not live to receive it. Betty Ford whose honesty about her drug problem has since set half Hollywood on the road to kicking addiction to drink and drugs at her clinic, pioneered openness back in 1974 when nice girls did not talk about their mastectomies.

"I never felt a psychic wound," she said later. "After all Jerry and I had been married a good many years and our love had proved itself. If he had lost a leg, I wouldn't have deserted him. I knew he wouldn't desert me."

But she did not live to see the film. She died in 1975.

The diet debate

Experts from four different United Kingdom sources have just suggested that it may be possible to control or eliminate some diseases by changes in diet.

The 10th International Congress of Nephrology was told in London on 29 July that diet may slow down or even prevent kidney failure. Research is now under way in Britain and other places to discover whether people suffering from this most serious consequences of kidney disease can be helped by a special diet.

Dr Gerald Coles, consultant physician at Cardiff Royal Infirmary in Wales reported: "Evidence from experimental studies in the laboratory shows that a low protein diet slows the rate at which kidney function deteriorates. A number of reports suggest that this beneficial effect is also seen in man, but there is as yet no certainty. However, there are several large controlled trials under way in various parts of the world and hopefully one or more of these trials will provide the answer."

The conference was told that more than 50 patients per million population reach end stage kidney failure every year and unless treated they die. The choice of treatment was either dialysis or transplantation but Dr Coles said they both had their own complications and were too expensive for many countries.

Cot death mystery

While doctors and scientists test the belief that diet may provide a comparatively simple means of cutting the death toll from kidney disease, biochemists are probing new evidence and a possible answer to the spate of mysterious deaths of babies in their cots.

A conference of the United Kingdom Biochemical Society from 21 to 23 July it was revealed that research suggests it may be possible to protect babies at risk from what is known as Sudden Infant Death Syndrome (SIDS) by dietary manipulation or supplementary vitamins.

Dr Douglas Turnbull from the neurology department at Newcastle University in northern England, told delegates that some cot death victims had been found to have a defect in one of the enzymes concerned with fatty acid breakdown. He believes this could cause sudden death in the same way that defects in other enzymes can produce muscle weakness, neurological and cerebral diseases, and low blood sugar levels.

Scientists know that fats in the diet are broken down by the body into fatty acids which are further oxidised by a large number of enzymes to release energy. But if a genetic mutation occurs in one of these enzymes its activity will change and an error in the body's metabolism may result. This error can be passed from one generation to another, so putting a baby at risk.

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Dangerous fat

Dr Turnbull believes that it may be possible to combat the disastrous consequences of this particular enzyme that could cause a sudden cot death because it contains vitamin B2 in its structure. This opens up the possibility of offsetting the effect of the faulty enzyme by a special diet or extra vitamins.

Fats are a major component of the Western diet but there is now great concern that high intake of the wrong type of fat is causing harm to heart and blood vessels. The British Heart Foundation (BHF) says that while there is a clear relationship between the amount of cholesterol and other fatty substances in the blood and the development of coronary heart disease, all the responsible dietary factors have not been identified with certainty.

This means that while the modern diet is undoubtedly responsible for many heart problems it is not just a case of ingesting too much saturated

fat. The diet may also cause a "deficiency disease" due to lack of certain forms of fat and possibly vitamins.

Women's diet

While great success has been achieved in identifying genetic abnormalities in coronary heart disease, Professor Julian says it is likely that other risk factors such as excessive blood clotting also have a genetic component. Again, changes in the diet may be one of the main remedies for such genetic defects.

Even the long-standing problem of pre-menstrual tension (PMT) can be reduced by a change in diet, according to new research just published in Britain. PMT makes life a misery for up to 75 per cent of menstruating women but now an advisory service set up in the United Kingdom in 1984 says this could change.

Mayon Stewart, founder of the PMT Advisory Service, says in her new book on the subject that PMT can be made more tolerable through diet. Already more than 50,000 women have been advised to make changes in their eating habits and an 85 per cent success rate has resulted. The book urges women to eat more fruit, vegetables, nuts, fish, lean meat and wholemeal bread and less junk food.

The advisory service is basing its confidence in using diet to reduce the effects of PMT on an in-depth survey of 1000 cases being sent to the British government's health department and the head of the British Medical Association. Mrs Stewart is advocating improved nutritional education for doctors as a means of getting the message over to women sufferers.

Lead level study

Britain's biggest study into lead in the blood of children has shown that it does have a small effect on their intellectual performance.

Blood was taken from 855 children between six and nine years old in Edinburgh, Scotland, and the initial results of the analysis and a series of tests have confirmed a correlation between increased lead levels and the children's intellectual attainments.

A spokesman for the four year Edinburgh Lead Study said: "The results are in line with those from other studies which have suggested that lead is harmful. Much is already being done to reduce exposure to lead. The results of this study suggest that these measures should continue and, indeed, be stepped up." Full details of the research are soon to be published in "The Lancet" medical journal.

Tinnitus hope

Glutamic acid appears to have a limited role in treating people who suffer from noises in the ear, according to a new tinnitus study carried out in Belfast, Northern Ireland. A group of 21 adult sufferers aged between 31 and 77 were given a 45 minute infusion of the amino acid, and seven reported varying benefits.

Health chip

What might look like just another plastic credit card is in fact an electronic record of a person's medical history. The Welsh School of Pharmacy is now testing such a card, devised by pharmacist Dr Robert Stevens.

The Smart Card, as it is known, contains a microchip on which is stored details of a patient's personal medical history. Chronic illnesses, allergies or adverse reactions to certain drugs are included together with the subject's doctor's name and prescription details. The doctor uses a small computer to record on the card full details of any medication to be prescribed. When the patient takes it to the pharmacy the chemist inserts it into his computer and the details are displayed on a television screen.

Animal rights group jeopardising medical science

Incurably ill fight for experiments on animals

By Dean Lokken

SAN FRANCISCO: Grisly brochures showing animals mutilated in the name of science, raids on medical laboratories, Hollywood celebrities haranguing authorities to defend homeless cats dogs from mad scientists.

Rick Simpson, a 49-year-old victim of multiple sclerosis, decided he was not going to take these onslaughts by animal rights activists anymore. He is fighting back.

Simpson founded a movement, gathering momentum across the United States, intent on protecting the right of researchers to experiment on animals.

He and an estimated 2,000 other members of an organisation called Incurably Ill For Animal Research, or IIfar, believe animal rights groups have gone too far and are jeopardising medical science.

"We want cures for our illnesses," Simpson said in a

interview from his home in Arizona.

"It's selfish but, when you're incurably ill, you're not just philosophising, you're dealing with the reality of finding a cure or not finding a cure."

Simpson's crusade began in the spring of 1985 when he was undergoing experimental drug therapy at the University of Arizona Medical Centre. As he lay ill, a local animal rights group picketed the campus, protesting against experiments on animals.

Simpson was outraged. "There are no animal worshippers that are incurably ill," he recalled later.

The day after the demonstration, he launched IIfar (pronounced eye-far), vowing to fight back by spreading the word about the good accomplished by animal experiments. Today, the organisation has chapters in three states, and others are forming in a half dozen more.

All the group's officers and most of its board of directors

suffer from an incurable illness — AIDS, Alzheimer's disease, cystic fibrosis, diabetes, to name a few.

Steve Carroll, IIfar executive director, underwent a series of skin grafts after he was badly burned in a 1971 airplane accident. He is convinced the leg fracture also resulted in an untreatable infectious inflammation of the bone marrow, and he now hopes a drug will be found that can cure it.

Carroll, who has a pet siamese cat, travels the country spreading the IIfar creed.

IIfar has the backing of the California Biomedical Research Association, formed by health groups and universities engaged in biomedical research.

According to the association's executive director Sandra Bressler, radical animals, including mice, cats, opossums, pigeons and a monkey, and caused \$4.6 million damage to

labs in California universities.

Animal rights advocates charge that the incurably ill are being recruited by groups like Bressler's to act as spokesmen.

"I'm very concerned that people who have serious illnesses or disabilities are being used unknowingly to promote kinds of experiments that will in no way help them," said Dr Neal Barnard, medical adviser to people for the ethical treatment of animals.

That organisation, formed in 1981 with headquarters in Washington, is the largest US animal rights group and opposes all experiments on animals.

Bressler says that IIfar is independent of her association but says she helps them distribute literature. "Nobody's twisting anyone's arms to get involved," she said.

Last year, IIfar campaigned to defeat attempts in Arizona and Florida to bar the use of abandoned animals for research.



Rick Simpson, a 49-year-old victim of multiple sclerosis is part of a movement gathering momentum across the United States on protecting the rights of researchers to experiment on animals.

Bob Barker, a television game show host, and master of ceremonies for heavy pageants, joined animal activists in a bid to stop the sale of stray cats and dogs from a California shelter to scientists. The proposed ban was

defeated.

As part of a nationwide demonstration in December, actress Cloris Leachman urged Los Angeles County officials to halt the sale of animals from its shelters for laboratory research.

FAMILY DOCTOR

By DR ALLAN BRUCKHEIM

QUESTION: What is a "temporary pacemaker" used for?

ANSWER: The temporary pacemaker (or as it is called by most doctors, temporary cardiac pacing) is used for many serious situations that create abnormal beating of the patient's heart.

At times, temporary pacemakers can be lifesaving yet they are also helpful in cases of diagnosing abnormalities of the heart.

Specifically, temporary cardiac pacing concerns electrical stimulation to the muscles in the wall of the heart for relatively short periods of time.

The purpose of temporary pacing is to quickly establish normal rhythm to the beating of the heart, gaining time for the testing and evaluation necessary to determine the best treatment for the patient over the long haul.

Before temporary cardiac pacing is utilized, doctors make very careful and detailed evaluations of a patient, including — among other things — symptoms and/or illnesses; the medicines the patient may be taking; the location of the present difficulties with the patient's heart; if the patient has high blood

pressure or congestive heart failure; and if permanent pacing might be necessary instead of a temporary effort.

Pacing may be accomplished in a variety of ways: through the skin or the esophagus; using the veins; or through the chest cavity. Usually, the least invasive manner of placing a pacemaker in the body is used. "Least invasive" means with as little cutting or other disturbances to the body as possible while completing the needed procedure in the most effective and efficient way.

All those forms of temporary pacing can be helpful in short-term pacing therapy but usually transvenous pacing is needed for long-term therapy, i.e., several days to several weeks.

QUESTION: I just heard of easy exercises called CPM. Are they as good as some people say?

ANSWER: As exercise, CPM probably has very little value; but as a rehabilitation tool it may well be useful.

The idea of continuous passive motion (CPM) tables is being pushed currently by their manufacturers as methods of losing inches while "motorised calisthenic tables

do all the work."

Most experts agree that in exercise, "no pain" (or at least, "no work"), "no gain" is all too true. CPM does not cause weight or inch loss and certainly not in "spots" as some people advertise.

The president of the National Council Against Health Fraud states, "Passive exercise goes against the most basic concepts of physiology, so how could it possibly be effective?"

For rehabilitation, CPM reportedly can be useful with patients who have undergone knee surgery, joint replacement and other such orthopaedic surgeries. Also, in sports medicine CPM is used primarily after ligament reconstruction and may help patients with physical conditions that preclude exercise, i.e., problems with the muscles and nerves. Additionally, CPM may be helpful with stroke victims and the elderly. As you can see, while easy exercise may have a place in some cases, it can't replace the gain obtained from a little extra effort known as "work."

1988 TRIBUNE MEDIA SERVICES, INC.

ANDY CAPP

By Smith



BUSINESS & FINANCE

Lukman cautions against energy waste

LAGOS, May 24. (Opecna): Nigerian Minister of Petroleum Resources Alhaji Rilwanu Lukman has stressed the need to guard against energy waste in the country.

Delivering a speech on 'energy policy in Nigeria' at the National Institute for Policy and Strategic Studies, Kuru, near Jos at the weekend, Lukman said that "an uncontrolled increase in energy consumption would result in reduced levels of crude exports, lowering of oil revenues and misallocation of scarce economic resources."

Policy

He said an energy policy must, therefore, be directed towards increased efficiency in energy use.

A major policy instrument for attaining this objective was energy pricing, the minister pointed out.

He said energy prices should closely relate to market forces without substantial subsidies.

"Cheap energy would unduly encourage waste, economic distortions, recourse to energy-intensive industries, lower returns for energy investments and result in reduced government revenues," he cautioned, adding that effective energy pricing would lead to greater efficiency in energy utilisation and considerable savings in many sectors.

The minister also said that the establishment of a national energy commission and a review of the current institutional set-up for energy-producing sectors had become imperative for more effective energy planning in the country.

He disclosed that the country's crude oil reserve base would be increased through planned encouragement of exploration.

Japan retains top spot as world's biggest creditor nation

TOKYO, May 24. (Reuters): Japan's holdings of overseas assets shot to over \$1,000 billion last year, as the country retained the top spot as the world's number one creditor nation, government officials said today.

"As long as Japan has a surplus in trade in goods and services, it will continue to add to its overseas assets," one official told Reuters.

Government figures show that Japan's overseas assets climbed more than \$300 billion in 1987 as the country's big investors stepped up their buying of foreign stocks and bonds.

Debts

Japan's foreign debts also rose steeply, by more than \$250 billion, as companies took advantage of looser regulations overseas to raise money abroad.

The balance between the two, which determines which country is the world's top creditor nation, shows that Japan added \$60 billion to its net foreign assets last year, bringing the cumulative total to more than \$240 billion.

Although 1987 figures for other countries are not yet available, the officials said they were convinced that Japan remained comfortably in the lead as the world's top creditor nation last year.

Economists said Britain probably remained in second place in 1987. By the end of 1986, it had racked up \$170 billion in overseas credits.

Ethiopia and Somalia to restore air links

ADDISABABA, Ethiopia, May 24. (AP): Ethiopia and Somalia agreed today to restore direct air links between their capitals which were severed 11 years ago when the two East African neighbours went to war.

The decision came during an extraordinary meeting of the preferential trade area of Eastern and Southern Africa. The regional grouping is trying to strengthen the transportation and communications network among its 15 members.

Flights

Officials still have to settle on a timetable for flights between Addis Ababa, the Ethiopian capital, and Mogadishu, Somalia's capital.

A recent rapprochement between Ethiopia and Somalia paved the way for Tuesday's agreement.

The Horn of Africa neighbours broke relations in 1978 after they went to war over a semi-arid region of Ethiopia known as the Ogaden. Somalia invaded the territory and claimed it as its own because it is populated by ethnic Somalis.

Bad debts still a problem

UAE bank profits show recovery

DUBAI, May 24. (Reuters): The crates unloaded at a United Arab Emirates quayside were supposed to contain \$1 million worth of high-class perfumes.

But when dock workers prised open lids, they found just a few thousand dollars worth of nappies. The bank which innocently financed the bogus trade deal was left holding the baby.

That incident was a couple of years ago, but banks in the United Arab Emirates (UAE) are still dogged by bad debts left over from the oil boom years, some caused by fraud and others by a Gulf-wide recession.

Profits

Bank profits in the seven-emirate federation are slowly recovering after a slump in 1985 and a lean 1986. But results for 1987 were patchy and some bankers say it is too early to predict a strong upturn this year.

"There certainly is a bullish attitude in the banking sector now," said Robin Cutts, assistant general manager operations at Abu Dhabi Commercial Bank (ADCB), formed in 1985 by a merger of three local banks.

"The prevailing response is that we have our problems behind us... but I don't submit to

that view and would prefer to say they are under control," he told Reuters.

Banks in the UAE, widely seen as one of the most overbanked nations in the Middle East, have largely escaped problems of Latin American debt which plagued their counterparts in Bahrain.

Crisis

The origins of the UAE banks' debt crisis have been closer to home.

Local contractors were often unable to repay loans because they had not been paid by government departments started of oil revenue. And some merchant trading families, such as the Dubai-based Galadari Brothers, were overextended when oil prices crashed in 1986 and the economy shrank.

Confidence has gradually returned with higher oil prices and, after adjustment for inflation, the UAE economy grew by about three per cent last year.

But the recovery has been dampened by a decline in the value of the dirham caused by its fixed peg to the weak US dollar. That has made salaries less attractive for many expatriate bankers and some banks are finding it hard to recruit skilled staff, particularly from Britain due to the strong pound.

Rise

The recovery has seen a steady rise in net profits for most banks in Dubai, with the biggest, the National Bank of Dubai Ltd, by far the most profitable.

It declared a 0.6 per cent rise in 1987 net profit to 377.2 million dirhams (\$103 million).

But bankers see the bank as mainly a 'cashbox' for the local government and its end-1987 balance sheet showed only seven per cent of assets in the form of loans and advances.

Other Dubai banks are more exposed to bad debts, especially Union Bank of the Middle East Ltd (UBME), once owned by one of the Galadari Brothers, Abdul Wahab Galadari. It also merged

with two local banks in 1985.

As if to emphasise its break with the past, UBME this week announced a new name, Emirates Bank International Ltd.

The group increased net profit by 38.9 per cent to 31.4 million dirhams (\$8.6 million) last year, but bankers say it relies heavily on about 1.5 billion dirhams (\$400 million) of cheap deposits from Dubai's ruling Maktoum family.

Loans

The bank is working flat out to recover bad loans and is embroiled in a court case with the Galadari Brothers Group for repayment of 401 million dirhams (\$110 million).

Bank of Oman Ltd, which despite its name is a Dubai-based group, increased 1987 net profit by 18.8 per cent to 65.3 million dirhams (\$17.8 million) and has been aggressive in cashing in on a mini consumer credit boom.

The two big banks in Abu Dhabi, ADCB and the National Bank of Abu Dhabi (NBAD), are due to publish 1987 results soon.

Like UBME, the merged ADCB group relies heavily on official aid, with 1.3 billion dir-

hams (\$355 million) of free deposits from Abu Dhabi and one billion (\$270 million) at two per cent interest via the Central Bank.

The bank is expected to declare its first profit when 1987 figures are released.

Cutts said: "The bank is in very good shape... everybody had dire predictions about our ability to turn in any profit at all. Clearly government support is a key factor in that we can fund non-performing loans and get on with other business."

Some bankers expect NBAD will make large provisions in 1987 accounts for Latin American debt, one of the few UAE banks facing the problem.

The UAE's third banking centre, Sharjah, suffered a blow to confidence after a failed coup last June which pitted two brothers against each other. Bankers say Sharjah is spending almost all its income from oil and gas to service a heavy debt burden which this year will cost \$230.8 million.

But the emirate's biggest bank, the National Bank of Sharjah, increased 1987 net profit 12.4 per cent to 22.7 million dirhams (\$6.2 million).

Deeper structural reforms needed to boost government finances

Somalia seeks to repair damaged ties with IMF

MOGADISHU, May 24. (Reuters): Somalia, laden with debt and among the poorer African nations, is turning back to the International Monetary Fund less than a year after abandoning an IMF programme.

An IMF mission began negotiations in Mogadishu mid-way to on a new stand-by programme to replace one which Somalia abandoned last September.

The government said it scrapped the IMF and World Bank-sponsored programme of economic reforms, after four years, because rapid devaluation had led to high inflation and consumer spending and had damaged the productive sector of the economy.

But Western diplomats and aid officials say Somalia's decision had more to do with government fears that it was losing control of foreign exchange income to the private sector.

"It was a political problem

that in a liberalised economy, you cannot control everything any more. He who has foreign exchange in this country has power," a European aid official said.

Somalia has been led for 19 years by President Mohamed Siad Barre. His eldest surviving son, Mahdi, is widely tipped as his successor.

Controls

Somalia's attempt to break with the IMF and regulate the economy through price controls and a fixed exchange rate has not been successful.

Basic foods affected by price controls, such as sugar, wheat, flour and rice, have disappeared from the shops and are only available on the black market and inflation has climbed to between 40 to 50 per cent from 35 per cent in 1987.

But imported Saudi Arabian mineral water and Chilean apples are still freely available in Mogadishu's well-stocked bazaar.

Stragglers and recipients of

remittances from Somali immigrant workers in Saudi Arabia and the Gulf states continue to import a wide range of consumer goods.

But the government, which has been starved of Western aid since abandoning its system of foreign exchange auctions, is desperately short of hard currency.

"Even \$100,000 is a difficult sum for the central bank to pay out these days," a Western economist said.

Creditors

Aid officials said the government is in arrears to all its major creditors except the World Bank.

But since service payments on Somalia's \$1.8 billion foreign debt exceed the \$100 million earned each year from livestock and banana exports, there is no easy solution.

Total arrears of \$230 million include \$37 million owed to the IMF, which earlier this month declared the country ineligible for further lending.

But diplomats said Western

donors would continue to help if Somalia reached a new stand-by agreement with the fund soon.

Economists said a key issue in any IMF agreement would be a radical restructuring of the civil service and tax system to improve government efficiency and increase domestic revenue.

Wages

Tax receipts have fallen off sharply and the government can no longer pay the meagre wages of its 45,000 civil servants without donor assistance.

The IMF-sponsored economic reforms undertaken since 1983 have achieved some successes.

Producer price rises and a liberalisation of grain marketing have made Somalia's self-sufficient in maize and sorghum and a series of devaluations have helped to rationalise imports and exports.

Western economists say deeper structural reforms are now needed to boost government finances.

But even if they are

introduced, the arid country draped round the Horn of Africa, has little hope of developing a self-sustaining economy in the near future.

Exports

Somalia imported last year five times more than it earned from exports. Nearly half the population consists of nomadic herders and most of the government's present budget is spent on maintaining a large Army to confront Ethiopia, with which Somalia fought a war 10 years ago.

Somalia receives about \$400 million of foreign aid a year, including an estimated \$100 million to feed and shelter several hundred thousand refugees from Ethiopia.

But aid experts are beginning to question how the money is being used.

Many of the roads, factories and irrigation systems funded by Western donors deteriorate rapidly after completion because of a lack of money to maintain them.

Investor confidence returns to Indian capital market

Upward trend gathers momentum

FOLLOWING the footsteps of the upsurge in share prices on the Indian stock exchanges, capital issues are now finding favour with the investing public. The Bombay Stock Exchange sensitive index for equities which had hit an all-time low of 390 soon after the Indian budget, climbed to 511 in the second week of May and on profit taking reacted to 504.03 at the end of business on May 13.

Bombay Stock Exchange sensitive index a year ago was 476.20. The upward trend in the stock markets gathered momentum in the last week of April, after the positive announcements made by the Indian finance minister on the floor of the parliament, according to Champaklal Investment and Financial Consulting Ltd (Cifco), Bombay.

Responses

In the post-budget period, five major issues entered the capital market, and all of them reportedly received encouraging responses from the public, both in India and non-resident Indians overseas.

The five issues which entered the market were by Samtel Color Ltd for Rs 75 million, Unilel Communications Ltd. for Rs 30.3 million, Usha Beltron for Rs 17.75 million, Shree Isbar Alloys for Rs 35.20 million and Lakshmi Auto Components Ltd. a TVS Company for Rs 20.8 million.

Except for Lakshmi Auto Components, other four companies had earmarked a part of the share offer for NRIs and reportedly have received good responses, reflecting a revival in

investor confidence in capital issues on selective basis.

In the next few weeks, six companies are slated to offer their capital both to Indian public as well as NRIs. On May 19, Columbia Electronics Ltd, which is offering shares of Rs 6.28 million to NRIs, open the subscription list. The company is setting up a project in Madhya Pradesh near Bhopal, for manufacture of video tapes and video cassettes.

The total project outlay of Rs 93.6 million is being funded by equity of Rs 32.1 million, term loans of Rs 60 million and subsidy of Rs 1.5 million.

Offer

On May 23, Metlex Ceramics Ltd which has been promoted by a NRI industrialist, opens its subscription list of Rs 4 million equity shares offer to NRIs.

The investment of NRIs in Metlex is on a non-repatriation basis. Metlex is setting up a ceramic tile unit near Delhi at an outlay of Rs 59.3 in technical collaboration with Sacmi Imola, of Italy.

The issue is expected to be received favourably by the investors, in view of the profitable market for ceramic tiles in India.

The three existing ceramic tile units whose shares are quoted on the Indian stock exchanges, have been performing well.

The three companies are Sparck Ceramics whose share has been quoted around Rs 70, Regency Ceramics which is quoted around Rs 20 and the latest has been Bell Ceramics which issued equity in January this year is quoted at around Rs 13.

In late June, massive issue to

NRIs of about Rs 80 million is scheduled to be made by Indian Charge Chrome Ltd. The company is setting up a 100 per cent export oriented plant in the Orissa for the manufacture of high carbon ferro chrome, charge chrome with an installed capacity of 62,500 tonnes per annum.

Project

The total project estimated at Rs 215.77 million is to be financed by equity capital of Rs 45.9 million (including contribution of foreign collaborators of Rs 208 million) and loans aggregating to Rs 169.8 million.

In early July, two issues are expected to open their lists for the NRIs. One of them, Vis. Varun Shipping Co. Ltd is an existing profitable company, which is planning to raise a total of Rs 50 million equity from its shareholders, Indian public and NRIs.

It may be recalled that Varun Shipping had offered shares linked to debentures in 1986 to NRIs when they first went public. The existing NRI shareholders would obviously be entitled to rights-preferential offer.

The company has been declaring a dividend of 20 per cent for the last three financial years, and this further issue is being made to raise part of the finance for acquisition of ships.

Plant

With the improvement in the fortunes of the shipping industry and the performance of the company, Varun's equity is expected to evoke encouraging response from its shareholders and public.

The other company slated to enter the market in July, is India

Glycols Ltd which is setting up an Rs 875 million plant for the manufacture of monoethylene glycol (MEG) with an installed capacity of 20,000 tonnes per annum.

One of the total equity of Rs 135 million proposed to be offered, shares of the value of Rs 30 million are being earmarked for preferential allotment to NRIs on repatriation basis.

India Glycol has been promoted by Vam Organic Chemicals Ltd, a company quoted on the Indian stock exchanges.

Vam whose shares are being currently quoted at about Rs 86 is one of the leading producers of vinyl acetate monomer in India, has had an enviable track record. For the manufacture of MEG, India Glycol has entered into technical collaboration with Scientific Design Company in USA.

Shares

For the first time, a TVS Company is likely to offer equity shares to NRIs. TVS Electronics Ltd which is setting up facilities near Bangalore, is expected to enter the capital market in the third quarter this year with an equity issue of about Rs 20 million, is expected to be offered to NRIs on repatriation basis.

Besides these companies, during 1988, few more existing companies are likely to offer their equity to the public. Amongst those which are finalising their plans are Petrosil Oil Co. Ltd. and Modi Steels Ltd. With attractive offers by existing companies, investor confidence could slowly rise in equities.

Protectionism hurts US workers, says FTC chief

WASHINGTON, May 24. The chairman of the Federal Trade Commission (FTC) says protectionism not only hurts the consumer but, far from saving jobs for US workers, actually leads to a loss of jobs in many cases, according to a USIS report.

Daniel Oliver outlined his case for free trade in a luncheon speech at the American International Automotive Congress, a trade meeting of imported car dealers.

The FTC is an independent federal government agency whose functions include combating trade restraints such as price-fixing agreements, boycotts and illegal combinations of competitors. It also monitors the truthfulness of advertising and product labeling.

Charging that arguments for trade protection are calculated to "line the pockets of special interests at the expense of consumers," he said restrictions on international competition tend to limit choices and raise prices.

The voluntary restraint agreement under which Japan has limited car exports to the United States, for instance, has cost consumers \$1,100 million a year, according to Oliver.

He contended the burden falls most severely on low-income persons, citing particularly the cost of import restraints on clothing, sugar and autos.

Argument

Oliver rejected the frequently-expressed argument that unrestricted imports and a big trade deficit cost US workers jobs. While it is true that foreign competition can cause job losses in a particular industry, he said, "it is also a fact... that in our integrated economy, price increases in one industry are cost increases in many other industries."

Thus, he said, the voluntary restraint agreement on steel saved about 17,000 jobs in the steel and steel-supplying industries, but cost 52,400 jobs in firms using steel.

World Business Summary

Abu Dhabi plans major overseas oil investments

ABU DHABI, May 24. (Reuters): The emirate of Abu Dhabi plans to make major investments in foreign oil companies as a safeguard against oil price fluctuations, an oil industry official said yesterday. Khalifa Mohammed Al-Shamsi, general manager of the state International Petroleum Investment Company (Ipic), said at least 10 projects were being considered. They covered oil marketing and refining as well as petrochemicals. "We are discussing at least 10 agreements with foreign companies and some deals only await a decision to be finalised," he told Reuters. Shamsi declined to name the cost of the firms involved, but he said: "They range between medium and major deals and some of them are bigger than the agreement with the Spanish company." Ipic paid \$224 million in February for a 10 per cent stake in Cepco, Spain's main refining and petrochemical company, and got two seats on the firm's board. Oil sources said the deal, Abu Dhabi's first investment in the downstream oil industry, enabled it to market 60,000 barrels per day (bpd) of oil. Shamsi said Abu Dhabi had a plan to buy more Cepco shares, "but that depends on Cepco itself." Ipic, with capital of \$500 million, was set up in 1984 by the Abu Dhabi National Oil Company and the Abu Dhabi Investment Authority. It was fully taken over by the government in 1986.

Shamsi said the proposed deals were designed to protect government revenues from the effects of unstable oil prices. "When oil prices plummeted below \$10 a barrel in 1986, the income of oil producing states which have overseas marketing activities remained almost intact," he said. "For this reason, the government decided to enter the field of marketing investment." Abu Dhabi, the largest emirate in the United Arab Emirates (UAE), produces more than two-thirds of the country's. It produced a quota of 949,000 bpd. But the Nevada-based Middle East Economic Survey estimated that its output alone in the first half of May was as high as 1.03 million bpd.

BA and Virgin launch trans-Atlantic fare war

LONDON, May 24. (Reuters): British Airways (BA) and Virgin Atlantic Airways launched a summer price war on Monday when they cut trans-Atlantic fares in a move to boost sales. A BA spokeswoman said the stand-by fare to US West Coast destinations such as Los Angeles and San Francisco was being cut by £90 (\$168) to £149 (\$372) each way. Fares to New York and Boston were being cut to £159 (\$397) from £199 (\$532), and the Miami fare was being reduced by £40 (\$75) to £119 (\$349). Tickets to 13 other destinations would also be cut. "We want to attract more passengers on our higher network to the US," the spokeswoman said. A spokeswoman for Virgin Atlantic, the cut-rate flights brainchild of millionaire businessman Richard Branson, said it had introduced single stand-by fares of £149 (\$378) to Newark, near New York, and £169 (\$315) to Miami.

"We won't be more expensive than BA. We will always offer more competitive fares and more style," marketing general manager Chris Moss told Reuters.

The new Newark fare represents a substantial saving on Virgin's summer time lowest bookable fare of £185 (\$345). The current Miami fare is £179 (\$334).

US farm exports to Moscow expected to rise sharply

WASHINGTON, May 24. (AP): The value of US agricultural exports to the Soviet Union this year is expected to be at a three-year high of \$1.4 billion, up 50 per cent from \$938 million in calendar 1987, the Agricultural Department said yesterday. "Behind the gain will be much larger wheat shipments at higher prices and much bigger soybean and soybean meal sales," the Department's Economic Research Service said. Farm product sales to the Soviets exceeded \$1.9 billion in 1985 but plummeted in a 13-year low of \$658 million in 1986 before starting their rebound. A major factor has been large sales of US wheat at subsidised prices under the department's export enhancement programme. "The US value share of Soviet grain imports may be above 30 per cent for the first time since 1984 and (may) comprise over 8 per cent of total agricultural imports," the report said. Although total Soviet agricultural imports may increase 5 per cent in 1988 from last year's estimated \$1.6 billion, the value still will be below the 19 billion average during the first half of the 1980s.

"Grain imports now cost about \$3 billion a year instead of 7 billion as in 1981-85," the report said. Despite a possible 20 per cent rise in the per-ton cost of imported grain in 1988, this "unit value" will still be around one-third lower in the early 1980s.

US durable goods orders climb

WASHINGTON, May 24. (Reuters): Orders for durable goods in the United States climbed a strong 0.8 per cent in April, signalling the economy was continuing to expand at a healthy rate, the government said today. The April rise marked the third successive monthly increase in orders for such goods, which are generally expensive items such as refrigerators, cars and major items of business equipment. Orders for durable goods reached a record \$116.28 billion last month, the largest monthly total since December 1987, when they reached \$115.6 billion, the Commerce Department said. Excluding defence, durable goods orders received by US factories also rose 0.8 per cent, meaning Pentagon contracts played only a background role in the April increase. However, much of the increase in overall orders was due to rising demand for electrical machinery which includes defence communications equipment. The Commerce Department said. The department revised slightly downwards its report on durable goods orders during March. It said orders increased by 0.9 per cent that month, compared with a 1.0 per cent rise previously reported. The latest report is certain to keep alive a debate in financial markets over whether the economy is expanding too fast, stoking inflationary pressures. The markets fear that if the Federal Reserve Board, the US central bank, decides the economy is growing too rapidly, it may tighten the money supply to raise interest rates and brake the expansion rate.

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WORLD STOCK MARKETS

LONDON

ALPHA STOCKS		LABROCKE	405/4
NAME	LAST	LAND SECS	405/4
ABBEE LFE	278/0	LAPORTE	420/0
ADT LTD	116/0	LASMO	420/0
ALD LYONS	415/0	LEGAL+GEN	262/0
AMSTRAD	176/0	LOWRAD	225/0
ARGYLL GP	190/0	LUCAS IND	520/0
ASDA GP	155/0	MAGNET	240/0
BAA	277/0	MARKS+SP	175/0
BTR	248/0	MAXWELL C	211/0
BAT INDS	403/0	METAL BOX	205/0
BARCLAYS	397/0	MEPC	565/0
BASS	805/0	NIDLAND BK	398/0
BEAZER	170/0	NEXT	255/0
BEECHAMS	450/0	NTH FOODS	290/0
BERISFORD	308/0	P & D DFD	581/0
8ICC PLC	325/0	PEARL	473/0
BLUE ARWR	113/0	PEARSON	675/0
BLUE CIRC	413/4	PILKINGTON	201/0
BOC GP	315/0	PLESSET	160/0
BOOTS CO	280/0	PRUDENTIAL	775/0
BPB INDS	285/0	RANK	314/0
BR COMM	248/0	RANK HVIS	348/0
BR AIRWAY	146/0	RANK ORG	705/0
BR AEROSP	377/4	RCKITT+CO	853/0
B G AS GC	166/0	REDLAND	385/0
B.P.	262/0	REED	405/0
B.P.-NEW	65/0	RYL BK SC	337/0
BR TELCOM	238/0	RMC GRP	455/0
BRITLOIL	500/0	REUTERS	452/0
BUNZL	130/0	RIC CORP.	407/0
BURMAN OL	543/0	ROLLS ROY	117/0
BURMAN	228/0	ROTHMAN B	420/0
CABLESWIR	353/0	ROUNTREE	907/0
CADBURYS	346/0	ROYAL INS	398/0
COATS VIT	228/0	SAATCHI	375/0
COM UNI	365/0	SAINSBURY	271/0
COSN GOLD	500/0	SCOT-New	319/4
COURTAUD	357/0	SEARS	115/0
CNETCY	312/0	SEGDWICK	227/0
DEE CP	183/0	SHELL	032/0
DIXONS	470/0	SMITH+MEPH	113/0
ENC CHINA	435/0	STOREHSE	256/0
ENTER OIL	404/0	SUI ALLIA	925/0
FKI BABCK	124/0	TARNAC	237/0
FERRANTI	79/0	TATE&LETT	753/0
GEN ACCIO	895/0	TESCO	148/0
GEN ELEC	144/0	THRON EMI	625/0
GLAXO	907/0	TRAF HSE	300/0
GRANADA	314/0	TSB	96/0
GLOBE	132/0	T + N	78.00
GLTNWD	440/0	TRUSTH	226/0
GRAND NET	496/0	ULTRAMAR	290/0
GUARD RYL	883/0	UNILEVER	434/0
GKN	310/4	UNIGATE	308/0
GUINNESS	587/0	UTO BISC	267/0
HANSON A	128/0	UTO HUSPR	407/0
HAKER SID	512/0	WELLCOME	531/0
HILLSDOWN	277/0	WHITBRO IN	253/0
ICI	951/0	WILLIAMS	236/0
IMI	191/0	WILLIS FB	275/0
		WIMPEY GE	253/0
		WOODWORTH	283/0

LONDON

STOCKS		
(Beta Stocks)		
NAME	CLOSE	OPEN
2ND ALLCO	69.01	69.00
600 GROUP	105.0	105.00
A-B.ELECT	416.0	420.00
AAH 44L	276.0	275.00
AARLSOND	118.0	118.00
ACRE OIL	186.0	186.00
ADDISON	90.0	
ADEXST	322.0	323.00
ALIX WRKW	166.0	167.00
ALEXON	381.0	382.00
ALLD COLN	123.0	124.00
ALL PLANT	518.0	519.00
ALLIANCE	76.0	76.00
AMER	194.0	194.00
AMERIC	368.0	368.00
AMER TRST	115.0	116.00
AMERSHAM	449.0	450.00
ANI HLTHC	264.0	265.00
ANILCO OIL	193.0	193.00
APPLETARD	443.0	443.00
APRICOT	102.0	
APV PLC	115.0	116.00
AQUAS. A	83.0	83.00
ARAH ERCHY	74.0	74.00
ARCHER AJ	156.0	156.00
ARLINGTON	206.0	205.00
ARMSTRONG	128.0	129.00
ASHLEY. LA	114.0	112.00
ATWOODS	278.0	278.00
US REE A	262.0	258.00
AUST REED	130.0	130.00
BAL. JEWELL	694.0	695.00
BAL. JAW	165.0	166.00
BANKER IT	493.0	491.00
BARKER D	64.0	65.00
BART OEV	280.0	281.00
BAYNES C	19.0	19.00
BEJAM GP	167.0	166.00
BELLWAY	46.0	46.00
BELMLOX	253.0	253.00
BENLUX	67.0	67.00
BENTALES	181.0	181.00
BERKELEY	338.0	338.00
BHH GROUP	114.0	113.00
BIRNID OL	395.0	395.00
BK OF SCO	526.0	527.00
BLACKWOOD	50.0	51.00
BLACK LK	12.0	13.00
BNNETT +F	36.0	37.00
BOASE MAS	25.0	25.00
BODDINSH	143.0	143.00
BONN CORP	370.0	370.00
BOOKER	390.0	390.00
BORTHWICK	65.0	66.00
BOUATIER	373.0	373.00
BR ASSETS	152.0	153.00
BR DREDDI	64.0	65.00
BR LAND	125.0	124.00
BR VITA	236.0	236.00

BRAMMER	242/0	241/0	HICKSON	181/0	182/0
BRENT CHE	138/0	138/0	HIGGS HIL	326/0	325/0
BRENT WKR	373/0	368/0	HINDSON GP	371/0	370/0
BRIDON	172/0	175/0	HONG TST	219/0	220/0
BRITANNIC	073/0	075/0	HOLLIS	114/0	112/0
BRITXON E	310/0	311/0	HOPKINSON	111/0	111/0
BRUNNER	101/0	102/0	HPUTR CRN	225/0	226/0
BSC INTL	63/0	63/0	HRSR QNG	147/0	147/0
BULMER HR	172/0	172/0	HTV GROUP	221/0	223/0
CALOR GRP	379/0	377/0	IBSTOCK J	169/0	168/0
CAMB ELEC	233/0	233/0	ICE.FZ.FO	346/0	346/0
CAMS INST	46/0	47/0	IMRY M.A	394/0	393/0
CANFORD E	156/0	156/0	INDPNDT	7/4	47/0
CANNING W	179/0	180/0	INDPNDT W	7/4	7/4
CANNON ST	285/0	285/0	INT.BULCM	106/0	106/0
CAP GRP	301/0	301/0	INT.CITY	142/0	142/0
CAP_RADIO	228/0	229/0	INT.CAP	315/0	315/0
CARLOE EN	162/0	160/0	INVCORPO	225/0	225/0
CARLESS C	131/0	131/0	JHSH.MATH	296/0	296/0
CARLTON C	778/0	775/0	KALON GP	32/0	32/0
CASE GRP	97/0	98/0	KELT EMGY	412/0	410/0
CATER ALL	368/0	370/0	KEMBY BRK	81/0	81/0
CENTL VTY	535/0	533/0	KETSKO	370/0	372/0
CHARTERHA	18/0	18/0	KLMAT BEN	370/0	372/0
CHAS CHUR	132/0	133/0	KOLK SAVE	344/0	345/0
CNATER CN	320/0	325/0	KWIK-FIT	193/0	195/0
CHLORIDE	49/0	49/0	LAING 'A'	310/0	310/0
CHRISTIES	527/0	528/0	LAINE DRG	310/0	310/0
CI GROUP	44/0	44/0	LALIC PRP	420/0	420/0
CLYDE MET	131/0	138/0	LAIRD GP	245/0	243/0
CHTRL.SEC	52/0	52/0	LARONT LR	282/0	282/0
COATES BR	294/0	295/0	LAUDLEISU	355/0	355/0
COLLINS A	325/0	325/0	LASMO OPS	179/0	180/0
COLLINS A	663/0	663/0	LAWRENCE.V	151/0	152/0
COLLINS W	565/0	565/0	LBN & MAN	267/0	267/0
COLROLL	181/0	178/0	LBN & NET	195/0	195/0
COSTAIN	298/0	298/0	LBN SHP	242/0	242/0
COURTS A	178/0	178/0	LBN UNTO	152/0	150/0
COURTS FR	203/0	248/0	LEGR INT	204/0	208/0
COWIE (T)	108/0	108/0	LES SERVC	350/0	350/0
CREST NIC	219/0	218/0	LITLIT FJ	28/0	28/0
CRODA INT	119/0	118/0	LITTLE	306/0	307/0
CROWTH	174/0	177/0	LOWICHA	239/0	240/0
CRSNT JA	156/0	156/0	LOWELL HD	606/0	660/0
CRYSTALAT	151/0	156/0	LOW (WR)	390/0	390/0
DARES	32/0	32/0	LOW HIRD	395/0	393/0
DAMES IN	208/0	208/0	LOW+SONER	250/0	251/0
DAVIDE RU	367/0	365/0	LTD HLD	154/0	154/0
DELTA GRP	293/0	293/0	M+G GRP	329/0	329/0
DIPLOMA	225/0	227/0	M.T.C..PLC	130/0	130/0
DRAYTON C	427/0	428/0	MACRO 4	293/0	291/0
DRG	383/0	383/0	MAI	95/0	95/0
DUNHILL	195/0	192/0	MAINDERS	256/0	257/0
EAGLE RFD.	15/6	15/6	MARLEY	140/0	141/0
EAGLE TST	16/2	16/2	MARSHALLS	240/0	240/0
EDIN I.T.	146/0	145/0	MARSTON T	120/0	120/0
ELECTRA	196/0	196/0	MATTHEWS	78/0	78/0
ELECTROCON	202/0	203/0	MCCARTHY	429/0	430/0
ELLIS EVA	183/0	183/0	MCCARTHY	461/0	461/0
ELLIS GOL	74/0	74/0	MECKENITE	305/0	305/0
ENAP	226/0	223/0	NEMEC	241/0	242/0
EMPRE ST	91/0	90/0	NENZIES J	360/0	358/0
ERA GROUP	280/0	277/0	MENCH.TS	138/0	137/0
ETAM	25/0	25/0	METALR	83/0	83/0
ETAM W RG	360/0	360/0	NETER INT	365/0	365/0
EUTROMET	319/0	319/0	NIMOSUMER	369/0	367/0
EUTROMET	319/0	319/0	NMT CHLT	132/0	133/0

ROTORC	139/0	138/0
RUBEROID	210/0	210/0
RUGBY GRP	253/0	253/0
SAGA HOL'S	200/0	200/0
SALVESEN	158/0	158/0
SAVILLE G	47/0	48/0
SAVOT "A"	076/0	075/0
SCHRR.,GLOB	206/0	206/0
SCOT HERRI	180/0	179/0
SCOT I.T.	116/4	116/0
SCOT MET	127/4	129/0
SCOT MORT	96/4	95/0
SCOT TV	386/0	391/0
SCT MAT C	24/0	25/0
SCT MAT I	93/4	92/4
SCT MAT W	6/0	6/0
SECS TST	99/0	97/0
SENIOR EN	30/0	30/0
SIEBE	325/0	326/0
SIMON ENG	243/0	241/0
SINGER&R	69/0	69/0
SLOUGH ES	298/0	299/0
SMITH D	392/0	340/0
SMITH W-B	57/4	58/4
SNURFIT J	398/0	398/0
SOUND DIF	30/0	31/0
SOV.,O+GAS	114/0	113/0
SPRING HLD	16/0	16/0
SPRNG RML	190/0	190/0
SPRXX-SARC	178/0	175/0
STANLEY A	100/4	101/0
STORMUAG	215/0	215/0
STVLD IND	11/0	11/0
STVLD IND	150/0	150/0
T.,TEES TV	282/0	282/0
TELEMETRX	41/0	42/0
TELEUTERS	215/0	215/0
TEMPLE BA	201/0	201/0
TI GROUP	309/0	308/0
TIE RACK	122/0	120/0
TIME PROG	192/0	191/0
TOMKINS F	226/0	226/0
TOTAL GP	102/0	102/0
TR CITY	69/0	69/0
TR INDUST	109/4	110/0
TR PACIFIC	48/0	47/0
TR PROPT	98/0	98/0
TRAVISAR	344/0	340/0
TRIMCO	47/0	47/0
TRIMPLEX	193/0	192/0
TRIMCO G	28/0	28/0
TRIMWOOD W	9/0	9/0
TRSPRT.OV	211/0	212/0
TURRIFIT	321/0	322/0
TV SOUTH	339/0	338/0
TYLR WDRO	415/0	416/0
TYNDALL	129/0	131/0
U-APP HOL	280/0	280/0
U-BORLAND	112/0	111/0
U-BRD ST	47/0	48/0
U-CIFER	75/0	75/0
U-CLUFF	99/0	99/0
U-DEMEY W	123/0	122/0
U-ELDRGE	370/0	370/0
U-EXPLAUR	39/4	40/0
U-FIELDS	99/0	100/0
U-FLOYD O	30/0	30/0
U-HATHRN	46/4	46/4
U-HUGH.H	74/0	73/0
U-HUGHES	100/0	100/0
U-KUCK	39/0	38/0
U-LNCH HS	5/4	5/4
U-MICROFT	37/0	37/0
U-MOLINAR	39/0	38/0
U-MRYSOON	365/0	365/0
U-PROP TS	2/4	2/4
U-RDMSST	169/0	170/0
U-ROLFERN	168/0	168/0
U-SELECTV	19/0	19/0
U-STN BSH	312/0	312/0
U-STNOHPE	293/0	293/0
U-T.,V.AM	154/0	154/0
U-TSB C I	135/0	135/0
U-TUBULAR	28/4	28/4
U-UTC GRP	202/0	201/0
U-WAYNE K	60/0	61/0
U-WMS LEI	79/0	79/0
U-WYKO GP	70/0	70/0
U.E.T.	355/0	357/0
UK PAPER	137/0	138/0
ULSTER TV	86/0	86/0
UNGERWOOD	126/0	123/0
UNION DIS	560/0	563/0
UNISCEN	162/0	166/0
VALUE&INC	52/0	52/0
VALUX GRP	571/0	565/0
VERSON	21/0	21/0
VG INSTMT	363/0	359/0
VICKERS	152/0	153/0
VPI GRP	307/0	305/0
WARBURG S	318/0	317/0
WARD WATE	294/0	299/0
WATERFO O	86/0	86/0
WATERFO D	86/0	86/0
WATES CTY	185/0	185/0
WATSON+P	202/0	202/0
WATTS B&B	284/0	283/0
WELLS GRP	248/0	249/0
WICKMAN	34/0	34/0
MEMBLEY	127/0	121/0
WESTLAND	84/0	84/0
WHEWAG	25/0	24/0
WIGWAG	20/0	20/0
WILKER GRP	117/0	111/0
WILSON BOB	209/0	211/0
WILSON CON	403/0	403/0
WOLSELEY	251/0	250/0
WOLVEDUD	592/0	590/0
WPP GRP	312/0	311/0

NEW YORK

NAME	OPEN	MID-DAY
A BSCH CO	29/7	29/6
ATLANTIC R	84/4	84/6
AAR CORP	24/0	24/0
ATENA LIFE	40/6	40/6
ALBERTSONS	28/7	28/6
ALCAN ALUM	27/1	27/2
ALCO STAND	24/5	24/6
AM CTNARIU	44/4	44/4
AM ELET PY	26/6	26/6
AM HON PRO	70/6	70/7
AM HON PRO	79/5	79/7
AM STANDARD	77/0	77/1
AM STORES	52/5	52/3
AM TEL-TEL	26/3	26/3
AMOCO CORP	75/0	75/1
AMP INC	44/6	44/6
AMPC PITT	0	13/5
AMR CORP	39/5	39/5
AMR GEN CO	27/4	27/2
AMERADA RE	27/4	27/3
ANTHEM ELE	11/5	11/5
APACHE CP	7/7	7/7
APACHE PET	2/6	2/6
ARMSTRONG	36/3	35/5
ASHLAND OIL	67/6	68/8
ASIA PACIF	6/3	6/3
ATLS CORP	0	31/1
AVERY INTL	21/0	20/0
AVNET INC	25/2	25/2
AVON PRODS	22/7	22/7
BCE INC	29/7	29/7
BELLSOUTH	25/7	25/7
BELLO CO A	25/7	25/7
BETH STEEL	18/5	18/5
BEVERLY	5/2	5/2
BNK BOSTON	24/3	24/3
BNK BSW-A	0	49/1
BNK N-YORK	30/5	30/5
BNK TR-NY	31/2	31/2
BKAMERICA	10/0	10/1
BKAM SPEC	6/7	6/7
BOEING CO	52/0	51/1
BOISE CASC	42/6	42/6
BORDEN	48/6	48/6
BOMATER	29/0	29/0
BR TELECOM	0	44/6
BRIGGS-STR	29/4	29/4
BRIST-MYER	30/4	30/4
BROWN-SM	21/0	21/0
BURNDY CP	12/6	12/6
C 3 INC	10/4	10/4
CABOT CORP	34/0	34/0
CAESARS MO	23/5	23/5
CA FREIGHT	22/0	22/0
CAS NAT GS	14/4	14/4
CAST-COOKE	26/7	26/7
CATERPI TR	60/2	60/2
CBI IHD	26/0	26/0
CBS	148/2	147/6
CENTEL CP	45/1	45/1
CHAMP INTL	32/6	33/3
CHAMP SPA	11/6	11/6
CHARTER CO	3/7	3/7
CHASE MAN	24/3	24/3
CHEMED CP	31/7	32/7
CHEMIC BAK	28/0	28/0
CHEVRON	48/7	48/7
CHRYSLER	51/1	51/1
CHUBBS CORP	24/4	24/4
CHUR FR CH	6/0	6/0
CIGNA CORP	42/6	42/6
CIN MGT ST	22/3	22/3
CIN CIT ST	26/4	26/4
CIRCLE K	13/5	13/5
CITICORP	20/7	20/7
CLARK EQUI	36/6	36/6
CLOCKOR	28/2	28/2
CMPELL RES	1/3	1/3
CMPELL SP	27/2	27/2
CAN PAC	15/4	15/4
COACHMEN	9/6	9/6
CONSTAL	27/3	27/3
COCA-COLA	35/3	35/3
COLECO	1/7	1/7
COLEMAN CO	39/6	39/6
COLC-PALMI	41/0	41/0
COL INDOS	16/7	16/7
COLLUM GAS	29/2	29/2
COM EDISON	25/5	25/5
CONAGRA	27/1	27/1
COM EDISON	41/6	41/6
CONTINENTA	35/7	35/7
CON COIT	28/5	28/5
CONTEL CP	31/0	31/0
CONTEL QTA	24/4	24/4
COOPER T-R	36/4	36/4
COOPER COR	12/0	12/0
CRANE	29/0	29/0
GRAY RES	75/0	75/0
CULLINETT	7/4	7/4
DANIEL IND	8/1	8/1
OATA GEN	20/6	20/6
OTAPOINT	5/4	5/4
OATYON HUD	32/2	32/2
DEC	40/1	40/1
DEERE-CO	105/6	105/6
DELTA AIR	45/6	45/6
DELTA SH	13/3	13/3
DEBOLD	37/0	37/0
DISENEY W	55/0	55/0
DOWER CORP	65/1	65/1
DOM CHENIC	79/1	79/1
DOM JONES	29/3	29/3
DRESSER IN	32/1	32/1
DREYFUS	25/7	25/7
DUE POWER	42/7	42/7
DUM BRAD	46/7	46/7
DUPONT	80/0	80/0
DUESMESE	14/4	14/4
DYNAMICS O	0	0
E SYSTEMS	26/4	26/4
EAGLE PICH	28/4	28/4
EASTERN	26/7	26/7
EMERSON	28/7	28/7
EMERSON RA	3/0	3/0
ETHYL CP	21/0	21/0
EXXON	43/7	43/7
FAN FOLD ST	10/4	10/4
FED EXPRESS	40/6	40/6
FIELDCREST	16/4	16/4
FIN COR-AM	1/2	1/2

GEARHART	13	13	NBI CORP	5/0	4/7	SEARS ROE	33/7	33/7
GEN DATA	3/4	3/5	NCR CORP	58/6	59/0	SERV CORP	20/4	20/4
GEN DYNICS	53/5	53/6	NEN ENG EL	20/2	20/5	SA STH PAC	15/3	15/1
GEN ELECT	39/6	39/5	NEW PLA RE	14/2	14/1	SHRST NUTT	17/5	17/5
GEN HOST	10/3	10/3	NEWELL CO	37/4	37/4	SHELL TRAN	77/4	77/4
GEN HOUSR	7/6	7/6	MEMPHI MI	37/4	37/5	SHER PLOU	46/4	46/4
GEN INSTR	34/5	34/6	MEMPHI GLD	39/5	39/7	SMITH INT	9/6	9/6
GEN MILLS	46/0	46/0	NICOR INC	28/0	28/0	SMITH BEC	49/1	49/2
GEN MOTORS	74/1	74/4	NL INDS	7/0	7/0	SNAP OR TL	39/0	39/1
GEN SIGNAL	51/5	51/5	NOBLE AFF	12/5	12/5	SOURCE CAP	35/7	35/7
GENCORP	17/6	17/5	NOB RESOU	10/0	9/7	SOUTHERN	22/2	22/3
GENETECH	28/5	28/2	NORTH	28/6	29/0	SPERRY	12/6	12/6
GENUINE PA	35/6	35/5	WORTHON	53/6	53/6	SQUARE D	51/1	50/7
GEI PWT-80	75/7	76/0	NOVO IND	28/3	28/4	SQUIBB	57/6	57/3
GEORG-PAC	37/3	37/3	NOVOC CORP	37/3	37/1	STALEY AE		
GIBR FI CL	3/3	3/4	OAK INDS	1/1	1/2	STEVENS JP	67/6	67/6
GLOBAL MAR	1/1	1/1	OCCT PETCRP	25/7	26/0	SUN CO	56/6	56/6
GOLDEN NUG	13/5	13/5	OCEAN DRIL	19/4	19/4	SUNSTRAND	52/7	55/5
GOODRICH	48/7	48/5	ODGEN CORP	26/4	26/4	SUNSH MIN	3/7	3/7
GOODYEAR	61/3	61/1	ON ED CO	18/1	18/1	SUPER VAL	19/7	20/0
GOULD INC	13/4	13/4	OHIO HATT	14/5	14/6	SOUTHWEST	15/6	15/7
GRACE WR	23/6	23/6	OLIN CORP	45/0	45/1	SW GAS	19/7	19/7
GRAINGER	65/3	65/2	OMI CARE	7/1	7/1	SUN BELL	35/7	35/6
GREYHOUND	27/4	27/3	ORION PICT	14/2	14/1	TANBY CORP	44/6	44/6
GRUHMANN	19/6	19/6	PAINE WEB	15/0	14/7	TOK	70/4	70/4
GULF RES-C	13/0	13/1	PAN AM	2/5	2/5	TECO ENER	21/5	21/5
GULF-WESTN	38/4	38/4	PANHANDLE	23/1	23/1	TEKTRONIX	24/7	25/0
HALLIBURTON	32/3	32/2	PARK ELECT	16/7	17/1	TELEDYNE	333/2	333/2
HALLWOOD	16/0	16/1	PARKER DRI	3/6	3/5	TELEX CORP	48/4	48/4
HANMA NIN	25/5	25/5	PARKER HAN	35/0	35/0	TERADYNE	15/0	15/0
HARRIS CP	27/2	27/4	PATRICK PET	3/5	3/6	TESORO PET	9/3	9/3
HARTMARSH	25/5	25/4	PAYLESS CSH	21/3	21/5	TEX AMER 8	1/7	1/7
HECLA INC	14/3	14/4	PULMCO INC	5/3	5/4	TEX EAS TR	24/2	24/2
HEIL HJ	39/7	39/6	PC INDS-96	0	88/4	TEXACO INC	46/2	46/2
HEM CORP	0	31/6	PEHN CENTR	22/2	22/2	TEXAS INST	42/7	42/7
HEL-PAYTNE	22/4	22/4	PENNAVAL	64/2	65/3	TEKTRON	23/2	23/2
HERCULES	46/0	46/0	PENNZOIL	72/0	72/4	THOMPS MED	18/6	18/6
HESSTON	0	3/7	PEPSICO	17/6	17/6	TIOEWATER	6/2	6/1
HEWL-PACK	56/4	56/2	PFIZER	33/3	33/3	TIGER INT	14/1	14/1
HKCEL CP	29/5	29/4	PHILIPS DOD	39/4	39/3	TIMKEN	76/2	76/1
HILLENBURD	32/1	32/1	PHILIPS MCR	81/7	81/7	TORCHMARK	30/3	30/3
HILTN HTLS	87/6	87/6	PHILLIP MOR	16/3	16/1	TOSCO	2/7	3/1
HIWATCH	112/6	112/0	PHILIP BRU	35/5	35/3	TOYS R US	34/4	34/4
HITACHI	16/7	16/7	PINACCLE V	23/1	23/2	TRANSMER	30/7	30/7
HIXSON	16/7	17/1	PITNAC-BOMES	41/7	41/7	TRANSCO EN	25/5	25/5
HOLIDAY-C	24/4	24/4	PITTSOM	14/5	14/6	TRANSAL	6/4	6/4
HOMER POT	24/4	24/4	POLAROID	30/5	30/3	TRAVELLERS	33/3	33/3
HOMER FED S	21/4	21/6	PORLAND GE	22/1	22/3	TRINITY INT	31/3	31/3
HONDA MOTOR	136/6	136/0	PRIME COME	15/5	15/6	TV CORP	16/4	16/4
MONEYWELL	67/3	67/4	PRIME INNS	36/1	36/2	TRANSWORLD	34/4	34/4
HOUGHTN N	35/0	34/6	PRIMERICA	23/2	23/2	UTD BRAND	54/0	54/0
HOUSTON IN	30/0	30/1	PROCT-GAMB	73/0	73/1	UTO TECH	37/2	37/2
HUGHES SUP	26/1	26/2	PUEBLO INT	25/7	25/7	UGI CORP	26/2	26/2
HUMANA INC	26/4	26/4	PUGET SP-L	18/4	18/5	UNILEVER	53/3	53/3
IBM	109/0	108/5	PULTE HOME	6/3	6/3	UNION CAMP	32/6	32/6
IC INDUST	31/5	31/3	QUAKER COR	44/2	44/0	UNION CARB	18/5	18/5
ICI PHARMA	6/7	6/7	QUAKER CAT	20/3	20/2	US SHOE	19/1	19/1
ILL PAW CO	27/3	27/3	QUANTUM CH	73/3	73/3	USX CP	30/7	30/7
INCO LTD	17/5	17/5	RALS PURIN	71/3	71/4	US WEST	51/5	51/5
INGRSLL-RA	39/2	39/2	RANADA INN	6/3	6/3	VALERO	0	30/3
INTL WINER	31/5	31/5	RANGER INN	5/4	5/4	VALLEY IND	2/2	2/2
K MART CP	17/7	17/7	RATCHEY	42/3	42/2	VARCO INTL	4/5	4/5
KALSER ALM	27/4	27/4	RATHNAC	6/5	6/5	VARIAN ASS	26/6	26/6
KAN CO P-L	51/2	51/2	RATTHEON	62/6	62/6	V P MNT PEP	31/3	31/3
KELLOGG	55/5	55/2	REGAL INTL	*16	*15	VALINOIL OIL	6/6	6/6
KERN MCGEE	17/6	17/6	REJORD MED	42/2	41/6	VAL MART	26/5	27/1
KEYSTONE	0	63/0	RJR MABISC	46/6	46/6	WAL GREEN	30/2	30/2
KIODE INC	52/1	52/1	ROCHES G-E	17/7	17/7	WALNUT CO	30/7	30/7
KIMB-CLARK	17/5	17/4	ROCKAWAY C	18/0	18/0	WARNER LAM	60/2	60/2
KLM R D AI	51/3	51/3	ROCKWELL	25/0	24/7	WASTE MAN	33/3	33/3
KRAFT INC	31/3	31/3	ROUR INDS	19/6	19/6	WASH GAS L	23/7	23/7
KROGER CP	0	15/1	ROLLINS IN	0	15/2	WENDY INTL	5/6	5/6
LEA ROMAL	28/4	28/5	ROLLER GRP	0	28/0	WEST CO	13/7	13/7
LEGG-PLATT	11/5	11/6	ROWAN CORP	7/3	7/2	WESTINGHOE	50/1	50/1
LEHMAN	74/4	74/2	ROYL DUTCH	115/5	115/3	WILLIAMS C	29/4	29/4
LILLY ELI	42/0	41/6	RSS BERRIE	21/3	21/2	WILLIAMS E	8/0	8/0
LINCOLN NA	83/1	83/4	RYDER SYST	26/0	26/1	WINNEBAGO	9/2	9/2
LITTON IND	42/4	42/4	RYLAND GRP	14/2	14/3	WINN-DIXIE	38/4	38/4
LOCTITE CP	31/4	31/4	S OIEG G-E	31/5	31/5	WOOLWORTH	68/5	68/5
LOEWS CORP	62/1	62/2	SALOMON	19/6	19/6	WORLDCORP	5/5	5/5
LOW-METTEL	16/4	16/3	SARA LEE	35/6	35/6	WRELEY	33/4	33/4
LOWE STRET	32/2	31/5	SC ATLANTA	12/5	12/5	WYLE LABS	9/0	9/0
LGRES	19/2	19/2	SCOTT PPR	36/0	36/1	XEROX CORP	50/5	50/5
MALAYSIA F	7/0	7/1	SCOTTS	13/0	12/7	XTRA INC	30/0	30/0
MGMT ASS	3/2	3/2	SE BANK CO	22/1	22/0	ZAPATA	2/7	2/7
M NARIETTA	41/5	41/5	SEGRAM CO	50/7	50/6	ZAYRE CORP	20/3	20/3
MA COM INC	9/4	9/4	SEAGULL EN	0	12/6	ZENITH EL	22/7	22/7
MACHILLAN	69/5	69/5	SEALED AIR	42/3	42/2	ZERO	13/6	13/6
MAKOR CARE	9/7	10/0						
MAHU HANOV	26/3	26/3						
MARIOTT	27/3	27/3						
MASCO CORP	26/1	26/2						
MATCO ELEC	206/2	205/2						
MATTEL INC	7/3	7/2						
MCA INCORP	38/6	38/0						
MC DONALDS	62/2	62/2						
MC DONNELL	40/7	40/7						
MCGRATH-HIL	51/3	51/2						
MEAD	33/0	32/7						
MERCK - CO	147/4	147/1						
MEREDITH	26/3	26/3						
MERRILL LY	22/5	22/5						
MESA OFFSH	1/3	1/2						
MOBIL OIL	44/2	44/2						
MONSANTO	76/0	76/0						
MONTANA PO	33/1	33/2						
MORGAN JP	37/7	37/6						
MORT THIO	38/6	38/6						
MOTOROLA	46/0	45/6						
MPC-WCLN	50/3	50/4						
MURPHY OIL	31/3	31/2						
NAT INTERG	17/0	17/1						

	LAST	CHANGE	HIGH	LOW
IND	1,958.72	+ 17.24	1,958.72	1,952.31
TRANS	794.06	+ 10.01	794.65	784.05
UTILS	168.74	+ 0.77	168.80	167.85
STOCKS	725.98	+ 6.68	725.98	719.62
NYSE COMP	143.10	+ .89		
S-P COMPOSITE	252.67	+ 1.84		
NYSE INDS	173.27	+ 1.05		
AMEX INDEX	290.62	+ 1.06		
NASD COMP	364.29	+ 1.09		
NASD BANK	436.51	+ 0.09		
NASD FINNL	441.70	+ 0.74		
NASD INDS	373.75	+ 1.16		
S-P 100 INDEX	241.13	+ 1.61		

World Indices

INDEX	LATEST	1/PREV-DAYS/2	PREV-OR	PREV-TR
FT 30 ORD	1728.3	1407.6 1415.2	1386.7	1373.3
FT 500 SHR	988.6	996.6 1000.8	984.4	957.6
FT ALL SHR	911.92	911.92 915.16	896.75	870.22
FT GOV SEC	90.20	90.20 90.12	91.03	88.49
FT COLO NW	211.2	211.2 203.1	237.3	302.1
FT MINES F	495.84	495.84 482.85	432.96	450.65
FT OIL	1762.9	1782.9 1791.0	1768.7	16636
FI WLO DLR	126.69	126.77 126.76	128.44	115.04
FT WLO STG	100.16	100.94 100.66	101.83	90.79
FT WLO LDC	110.43	111.02 110.97	112.29	99.08

London Stock Market Report

U.K. STOCKS TRADE NEAR DAY'S HIGH IN AFTERNOON
LONDON, MAY 24, REUTER - SHARES WERE TRADING NEAR THEIR
HIGHS IN FAIRLY SLUGGISH AFTERNOON BUSINESS, HELPED BY AN
OPENING RISE TODAY ON WALL STREET, DEALERS SAID. BY 1418 GMT THE
FIVE 100 WAS UP 11.4 AT 1,772.7 AFTER A HIGH OF 1,773.5.
A RENUEVED BURST OF SPECULATIVE ACTIVITY SET THE HIGHER
INITIAL TREND HERE AFTER REMARKS ON MONDAY BY BRITAIN'S TRADE
SECRETARY LORD YOUNG WHO SAID PROHIBITION CONJECTURE THAT NESTLE'S 2.
BILLION SIG WAS NOT A PROSPECT FOR ROUNDTREE WIGHT NOT BE BLOCKED.
YOUNG SAID THE ROSE 142 TO 906 AND WAS ALSO SUPPORTED BY NEWS THAT
NESTLE HAS RAISED ITS STAKE TO AROUND 16 PCT FROM THE PREVIOUS
15 PCT. CADBURY-SCHWEPPES ROSE 23P TO 350 IN SYMPATHY.
YESTERDAY LORD YOUNG SAID HE DID NOT THINK THAT JOBS WERE
THREATENED BY NESTLE'S TAKEOVER BID FOR ROUNDTREE. SPEAKING ON
THE RADIO HE SAID, "IF A FOREIGN COMPANY WERE TO BUY ROUNDTREE'S
I CAN'T SEE THAT JOBS WOULD GO FAR FROM IT, THEY WILL PROBABLY
WANT TO INVEST IN IT."
GOVERNMENT SOURCES TODAY TOLD REUTERS YOUNG'S DECISION ON
THE NESTLE BID WILL BE MADE PUBLIC ON WEDNESDAY OR THURSDAY.
YOUNG ON MONDAY RECEIVED A REPORT FROM BRITAIN'S OFFICE OF FAIR
TRADING IN WHICH ITS RECOMMENDATIONS ON THE BID.
ANALYSTS ARE SAYING THE BID WILL NOT BE BLOCKED BECAUSE OF
THE GOVERNMENT'S KNOWN COMMITMENT TO FREE ENTERPRISE.

London Gold

LONDON, MAY 24, REUTER - GOLD BULLION EDGED UP FROM SESSION LOWS DURING QUIET LATE TRADING, BUT REMAINED LOWER ON THE DAY, IN RESPONSE TO THE EASIER TREASURY IN NEW YORK, DEALERS SAID.

GOLD CLOSED AT \$57.75/\$58.25 DLSR AN OUNCE, DOWN FROM THE OPENING 459.10/\$459.60 AND LAST NIGHT'S CLOSE OF 459.00/\$459.50.

ACTIVITY WAS SUBSIDED AND GOLD FELL FROM OPENING LEVELS, REFLECTING LOWER PLATINUM WHICH EASED IN REACTION TO YESTERDAY'S SHARP RISE TO A SEVEN MONTH HIGH AROUND 580 DLSR AS PROFIT-taking, PARTLY JAPANESE BASED, CUT INTO PRICES.

BUT PLATINUM HELD ABOVE ITS LOWS TO CLOSE AT 572.50/\$74.00 DLSR, DOWN SOME TWO DLSR.

London Money Market

LONDON, MAY 24, REUTER - U.K. MONEY RATES ENDED LITTLE CHANGED FROM THE PREVIOUS CLOSE AFTER A DAY OF SLOW TRADING. THE PATTERN OF DISCOUNT RATE ACTIVITY SUGGESTED THAT THE HOUSES ARE STILL GENERALLY BULLISH ABOUT THE CHANCES OF ANOTHER BASE RATE CUT, BUT THERE WAS NO URGENCY TO PUSH THE MARKET DOWN AHEAD OF FRIDAY'S U.K. TRADE DATA, DEALERS SAID. BASE RATES WILL ONLY BE CUT TO SEVEN PCT FROM THE CURRENT 7-1/2 PCT IF STERLING MOVES ABOVE 3.20 MARKS, AND PERHAPS ONLY WHEN IT IS FOUR OR FIVE PENNINGS ABOVE THAT, ACCORDING TO SOME ANALYSTS. THE CHANCES OF THAT HAPPENING DEPEND ON THE SIZE OF THE CURRENT ACCOUNT DEFICIT REPORTED ON FRIDAY, DEALERS ADDED.

Foreign Exchange

	OLR	STG	DNK	FFR	OPG
OLR	1.871/20		1.6985/95	5.7400/20	NOON
STG	1.871/20	3.172/18	3.1700/1810	10.7395/7510	FIX
DNK	1.6954/7034	10.735/753		29.510/670	FIX
FFR	5.737/749	2.6486/6519	337.61/8.25		FIX
SFR	1.4160/4170	3.5660	83.29/40	24.66/69	130
HFL	1.9030	.65033	111.97	33.125	FIX
ECU	1.22557	2.08285		7.03782	N/A
YEN	1.37318		N/A	N/A	C/L
SOR	124.10	23.05/181			NOON
DATE	23/09/85	OTHERS	24/05/1988		

Morgan Stanley Capital International Indices

INDEX	LATEST	1/PREV-DAYS/2	PREV-OR	PREV-YR
AUSTRIA	288.7	287.2	285.3	259.3
AUSTRIA	200.9	200.9	201.1	215.4
BELGIUM	340.4	360.4	361.8	260.2
CANADA	347.3	347.3	346.3	350.7
DENMARK	395.8	395.8	398.6	336.6
FRANCE	321.5	321.5	315.8	288.5
GERMANY	160.6	160.6	159.3	156.6
HONG KONG	1790.8	1792.5	1799.0	1644.3
FINLAND	113.8	113.0	113.2	108.1
ITALY	370.3	372.1	374.2	377.4
JAPAN	1257.4	1266.7	1270.4	1022.3
NETHERLANDS	236.0	236.0	235.1	215.9
NEW ZEAL	95.0	95.5	94.8	98.9
NORWAY	448.2	448.2	443.0	475.2
SPAIN	549.9	555.9	554.2	473.1
SPAIN	243.6	244.5	245.2	209.5
SWEDE	891.6	891.6	880.0	697.3
SWITZ	145.8	145.8	145.0	140.7
U.K.	528.5	530.8	528.6	515.7
U.S.A.	231.1	232.9	232.4	229.4
WORLD	440.0	446.1	446.3	408.0
E.A.S.E	858.1	861.4	862.8	757.5

Fast Remittance at Competitive Rates

London • India • Sri Lanka • Pakistan • Bangladesh

* Philippines * South Korea

البنك التجاري Commercial Bank

Wall Street Statistics * Composite

NYSE HIGHEST VOLUME				AMEX HIGHEST VOLUME			
MOEST UTL	19 3/4	+	1/8	BDM INTL	34 1/4	+	3 5/8
KAN PMR LT	24 1/8	+	1/8	SAT INDS	7 1/2		UNCH
BOEING	53 1/4	+	1/2	WANG LAB 8	10 3/8		UNCH
CITICORP	22 1/4	+	1/2	ECHO BAR	21 3/8		- 3/4
VARITY CP	3 1/8	+	1/8	OOME PETE	1 3/32		UNCH
MAY DPT ST	29	-	3/8	PIONEER SYS	1/2		UNCH
FEARCO	46	-	1/8	MCO HLDS	13 3/8		UNCH
FDX GROUP	28 3/4	+	1/4	CARNIVAL	12 1/8	+	1/8
FANNIE MAE	36 7/8	+	1 3/8	NY TIMES A	25 3/4	+	1/4
DET ED	13	+	1/4	INTL TNORO	77 1/6		UNCH
NYSE LARGEST PER CENT CHANGE				AMEX LARGEST PER CENT CHANGE			
MURRAY ONI	59	+	7 3/4	PICO PROD	2 1/8	+	1/4
VALLY IND	2 1/2	+	1/4	BDM INTL	34 1/4	+	3 5/8
MARCADE	2 3/4	+	1/4	OKC LTD	4 1/2	+	3/8
MEDGESTONE	8 3/8	-	1	WEATHER	2 1/8	-	1/4
CRN HTG II	14 1/2	-	1 3/8	ARMATRON	2 1/4	-	1/4
NYSE VOLUME	81,535,000			AMEX VOLUME	4,173,300		
STOCKS UP	643			STOCKS UP	183		
STOCKS DOWN	459			STOCKS DOWN	225		
23-MAY NASDAQ VOLUME	120,640,900						
STOCKS UP	841			DOWN	1272		

Wall Street Market Report

New York, May 24, (Reuter): Wall Street Blue Chips were at their best levels of the session around midday, though the general market gain was small. Firmness in the bond market, an oversold condition and a perception that selling was abating all helped the blue chips rise, analysts said.

The Dow 30 was ahead 12 points at 1953 though gainers led declining issues by only about six-to-five. Volume was light, especially when 23 min shares of Northeast Utilities, traded in a dividend-capture lay, was subtracted.

Murray Ohio jumped 7-3/4 to 59. Electrolux began its sweetened 52-dlr per share tender for all Murray Ohio shares.

INFORMATION PROVIDED BY REUTERS FINANCIAL SERVICES

1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 26

International Bond Highlights

LONDON — The Commonwealth Bank of Australia is issuing a 300 mld unsecured floating rate note paying 15 basis points over the six month London interbank offered rate and priced at par, lead manager Credit Suisse First Boston Ltd said. (RTZ0 0820)

London — Finland is issuing a 100 mld stg Eurobond due June 22, 2008 paying 10-1/8 pct and priced at par, lead manager Credit Suisse First Boston Ltd said. (RTTA 0813)

DUESSELDORF — A unit of Britain's 31 group Plc is issuing a 200 mld 10-year Eurobond with a 6-1/4 pct coupon priced at 99-3/4, lead manager Waski Deutsche Landesbank — Girozentrale (Westlb) said. (RTUF 1122)

Frankfurt — West German bankers expect the Soviet Union to issue its first mark Eurobond soon. The bond could be about 500 mld marks for 10 years, they said. (RTZ0 0803)

London — Pioneer Concrete Finance International Ltd is issuing a 150 mld Australian dlr convertible Eurobond due June 21, 1998 with an indicated coupon range of 9-1/4 to 9-3/4 pct and priced at par, lead manager Morgan Stanley International Ltd said. (RTZX 0831)

London — Banque Indosuez is issuing a 50 mld stg Eurobond due July 8, 1993, paying 9-5/8 pct and priced at 101-1/2 pct, lead manager Samuel Montagu and Co Ltd said. (RTTK 1028)

Interbank Rates

CALL	ONE MONTH	THREE MONTHS
LDN 7-1/2 3/8	7-3/8 1/4	7-11/16 9/16
FFY 3-20/30	3-40/50	3-50/60
PAR 7-3/8 1/2	7-9/16 11/16	7-3/4 7/8
ZUR 1-5/8 1-7/8	2-1/4	2-1/4 2-1/2
BRX 3-85	6-00 1/8	6-1/16 3/16
ROM 9-3/4 10-1/4	10-5/8 11-1/8	10-3/4 11-1/4
AMS 3-7/8 4-0/0	3-15/16 4-1/16	4-1/8 4-1/8
TOK 3-2500 3125	3-9375 4-0000	3-8750 9375
ECU ****	5-81 5-93	6-06 6-18

Interest Rates

FOLLOWING are the average KD interest rates of local interbank transactions as reported by participants to Central Bank of Kuwait yesterday.

Period	Bid	Offered
1 month	6 1/8	6 9/16
3 months	6 3/16	6 5/8
6 months	6 3/16	6 11/16
1 year	6 1/8	6 5/8

BOMBAY

	PR.CLOSE	OPEN	CLOSE	GLINDIA	68	66	66 NICO	515	510	520
				GNFC	43	42.50	42 MUKAND	90	90	85
ACC	189	187	184	GRASIM	91.50	91	92 NOCL	475	470	467.50
ASIA PAINT	155	151	152.50	GSFC	114	113	110.50 ORKAT	36	35.50	35.25
BAJAJ AUTO	193.75	192.50	190	HIND LEVER	73	72.50	72 PEICO	35	34	35
BAR. RATON	247.50	245	240	HINDALCO	75	75	75 PFIZER	70	67	65.50
BOM. DTLING	122	121	117.50	HINDCOCA	81.25	78.25	80 PRE. AUTO	32	32	31
BR. BOND	90	88	90	HINDMOT	20.50	20.75	20.25 RAYMOND	47.50	47	45.50
BSE INDEX	539.42		536.43	IND ORG	24	23.75	22 RELIANCE	167	163	161.25
CENTURISP	850	845	840	IDRATON	63.50	63	62.50 SIEMENS	74	73	73
COLGATE	193.75	192.50	192.50	INDROL	166.50	163.75	160 SPIC	43.25	43.50	42
DEEPAKERT	30	37.75	36	ITC	43	42	43 STONHILLS	260	240	240
EI. HOTEL	80	48	50	JKNYTH	63	62.50	62.25 TATA PHR	245	245	240
ESKATEF	165	163.75	160	L AND T	92.50	92	89.50 TATACHEM	72.50	74	72
ESSAR	18.50	17.50	18	MARTINDRA	62	59	60 TELCO	532.50	532.50	525
GAR. POLT	83.50	83.50	83	MASTERSHR	11	11	11 TISCO	735	730	723.75
GE. SHIP	27.35	27.25	26.85	NATHER PL	81	79.75	81 VOLTAS	290	290	290

FRANKFURT

STOCK	LAST PR. CLSE
AEI	207.8
ALLIANZ VR	1305.0
BADENWERK	180.0
BASF	242.8
BAYER	262.3
BAYER HYP	315.0
BAYER VER	309.5
BBC	314.0
BHF	355.0
BHW	501.5
COMMERZB	216.7
COMIT GUM	234.9
DALMER BEN	576.5
DEUTSC BNK	384.8
DLV	350.0
DRESDENER B	237.8
DT BABCOCK	140.2
F&Z INDEX	437.16
GOLDSCHEID	252.0
HANSEATIC	407.0
HARPEN	258.6
HOECHST AG	258.6
HOECHST	130.5
HORTEN	178.0
HUSSEL HLD	425.0
KALI SALZ	134.5
KARSTADT	454.0
KAUFHOF	383.0
KLOECK H	100.1
KLOECK W	87.00
LIHDE	637.0
LUFTHANSA	143.0
MAN	174.0
MANHESMAN	140.7
MERCEDES	450.0
METALLGES	292.5
NIXDORF PF	485.0
NOVOKYD	49.30
PHILIP KOM	567.0
PORSCHE	482.0
PREUSSAG	163.0
PMA	204.0
RHEIN	189.5
RHEIN P	178.5
RHEINMETAL	253.0
SALAMANDER	249.0
SCHERING	472.8
SEL	276.0
SIEMENS	332.0
THYSEN	134.8
VEBA	270.5
VERA	259.0
VEW	164.5
VOLKSWAGEN	255.5

HONG KONG

STOCK	LAST PR. CLSE
C H TUNEL	15.10
CHUNG K	7.20
CHINA GAS	16.00
CHINA L-P	18.10
CHINA MOP	21.40
COSMO IND	0.40
EVERED PRO	0.39
FAN EAST C	0.79
GEN ORIENT	0.44
H S DEVELOP	8.75
H S INDEX	516.18
HANG LUNG	5.00
HANG SENG	25.80
HK PAR BR	0.21
HK ELEC CO	7.35
HK KOWLOON	6.80
HK LAND CO	7.45
HK SHAN BK	6.20
HK SHAN HT	4.27
HK TELE CO	7.05
HUTCH WHAM	8.35
IND EQ PAC	10.90
JARDINE M	11.70
KOWLOON M	12.30
NEW WORLD	10.50
PAUL Y CON	2.25
REALTY DEV	0.50
S H K CO	1.84
S H K PROP	10.40
SIME DART	1.48
STELLUX PFC	2.57
SUTRE MAG	16.60
T V B CO	14.10
TAT CHEUNG	3.72
UNION BANK	1.78
WOCK HAO	0.725
WOCK MARI	0.115
WORLD INTL	3.07

Tokyo Stock Market Report

TOKYO STOCKS CLOSE HIGHER IN ACTIVE TRADE

TOKYO, MAY 24, REUTER - SHARE PRICES CLOSED HIGHER DUE TO RENEWED BUYING IN LARGE CAPITAL ISSUES, MAINLY ON THE PART OF INVESTMENT TRUSTS, BROKERS SAID. WALL STREET'S OVERNIGHT DECLINE SPURRED MORNING SELLING, BUT FEARS LATER SUBSIDED.

"PEOPLE ARE NOT PAYING THAT MUCH ATTENTION TODAY TO WHAT IS GOING ON IN NEW YORK," SAID DEPUTY GENERAL MANAGER AKIO ISHIDA OF YASUDA TRUST FUND. "THIS WEEK THE TOKYO MARKET COULD STRONGLY REBOUND AND BURST THROUGH 28,000."

THE NIKKEI INDEX GAINED 62.90 POINTS, OR 0.23 PCT, TO 27,312.66. IT LOST 144.99 POINTS ON MONDAY, RISES ALMOST MATCHED FALLS IN VOLUME OF 1.1 BILLION SHARES AGAINST 700 MLN.

CREDIT/LEASE, SHIPBUILDING, STEEL, WAREHOUSE, COMMUNICATIONS, MACHINERY, TEXTILE, TRADING COMPANY AND RUBBER ISSUES LED THE ADVANCE.

BANK, GAS, SECURITIES HOUSE, RETAIL, NON-LIFE INSURANCE, PHARMACEUTICAL, MINING, ELECTRICAL AND SOME MANUFACTURING SHARES DECLINED.

WALL STREET'S DULL SESSION OVERNIGHT IN THE LIGHTST TRADE SINCE NOVEMBER 27 RESULTED IN AN EARLY DROP IN SHARE PRICES, BROKERS SAID. BUT CONTINUED FAITH IN TOKYO MARKET FUNDAMENTALS HELPED THE INVESTORS SHAKE OFF INTEREST RATE JITTERS.

"MANY JAPANESE INVESTORS HAVE HIGH CASH POSITIONS AND ARE COMING IN," SAID BROKER ROBERT KARR OF NEW JAPAN SECURITIES.

"THE MARKET IS DIGESTING ALL KINDS OF BAD NEWS," KARR SAID. THAT INVESTORS HAVE RECENTLY BEEN LOOKING AT SURGING COMMODITY PRICES AS A BASIS TO BUY WHAT ARE KNOWN AS INFLATION-HEADING STOCKS, SUCH AS ALUMINUM PRODUCERS, NICKEL PRODUCERS AND OIL COMPANIES.

BUT HE SAID MANY INVESTORS BELIEVE THERE IS SPECULATIVE MONEY FLOODING INTO COMMODITY FUTURES, AND THAT THE FUNDAMENTAL OUTLOOK FOR INFLATION DOES NOT YET JUSTIFY BUYING SUCH STOCKS.

Hong Kong Stock Market Report

HONG KONG, MAY 24, REUTER - HONG KONG SHARE PRICES ROSE IN ACTIVE AFTERNOON TRADING, BROKERS SAID.

THE HANG SENG INDEX FINISHED 25.95 POINTS HIGHER AT 2,516.18, AND THE BROADER-BASED HONG KONG INDEX ROSE 19.11 TO 1,664.31.

BROKERS SAID RUMOURS OF SHIPPING MAGNATE SIR T.K. PAO'S DEATH BOOSTED THE MARKET. THE RUMOURS WERE DENIED BY WORLD INTERNATIONAL HOLDINGS LTD, PAO'S FLAGSHIP COMPANY.

"THE PAO BLOCK OF COMPANIES CLOSED HIGHER ON THE RUMOURS BECAUSE PETER WOO AND HELMUT SOHREN, SEEN AS THE MOST VISIBLE SUCCESSORS, ARE PERCEIVED AS MORE AGGRESSIVE," A BROKER SAID.

AMMAN

ALA-ADDIN COMPANY	OPNG	CLSG
ARAB ALUMINUM IND.	113.2	114.0
ARAB BANK	1.38	1.39
ARAB CHEMICAL DTR	1.10	1.05
ARAB FINANCE CORP.	0.98	0.98
ARAB INSURANCE	0.94	0.90
ARAB INT. INV/TRADE	0.53	0.58
ARAB INT. UNION INS	2.10	2.10
ARAB INTER. HOTELS	0.76	0.75
ARAB JOR/INVEST/BK	1.65	1.65
ARAB PAPER CO/IND	15.00	15.10
ARAB PHARMA. MANF.	1.00	0.95
ARAB PHARMA/CHEM	30.00	30.00
ARAB POTASH CO.	0.42	0.42
ARABIAN SEAS INS.	0.51	0.51
BANK OF JORDAN	4.10	3.95
BEIJING INSURANCE	2.39	2.63
Cairo Amman Bank	0.51	0.51
DAR AL SHAH PRESS	1.22	1.20
DARCO/INVEST/HOUS.	0.79	0.79
FINANCE/CREDIT/DO	1.20	1.32
GARAGE OWNERS OFF	1.42	1.42
GENERAL INVESTMENT	1.32	1.31
GENERAL MINING	0.75	0.75
HIMEN MINERALS	0.75	0.75
HOLY LAND INS.	1.42	1.42
IND. PACTO JERCO	1.32	1.31
INDUSTRIAL DEVLPT BHK	0.75	0.75
INDUSTRIAL COMM/AGR.	0.96	0.96
INDUSTRIAL INVEST.	0.64	0.64
INTERN. COM/INV	0.75	0.75
IRBID ELECTRICITY	0.96	0.96
ISLAMIC INV. HOUSE	0.64	0.64
INTERMED/PETRI/CH	0.75	0.75
J. TOUR-SP COMPLEX	1.26	1.29
JERUSALEM INS.	13.60	13.60
JO TOBACCO/CIGARET	25.01	25.05
JOR CERAMIC FACT	1.06	1.10
JOR EAGLE INS.	2.50	2.50
JOR ELECTRIC POWER	1.20	1.20
JOR FINANCE HOUSE	1.06	1.10
JOR GLASS INDUSTRY	2.50	2.50
JOR HOTEL TOURISM	1.20	1.20
JOR INDUSTRY CHEM.	1.20	1.20
JOR INS AND FIN.	1.20	1.20
JOR LEASING CORP.	0.72	0.70
JOR LIM BRICK	0.50	0.50
JOR MANAG/CONSULT	2.49	2.49
JOR NATIONAL BANK	2.25	2.28
JOR PAPER CARDBRDR	0.79	0.78
JOR PHOSPHATE MTHS	1.00	1.00
JOR PRESS/PUBLISH.	0.79	0.78
JOR PRINTING/PACK.	1.00	1.00
JOR SECUR. CORP	0.79	0.78
JOR SELPHO CHEM.	1.00	1.00
JOR WOOD INDUSTRY	1.00	1.00
JOR WORSTED MLL	1.00	1.00
JOR. KUWAIT AGR	5.20	5.30
JOR. PETROLEUM REF	1.95	1.99
JOR. FRENCH INS.	0.29	0.30
JOR. INV. FIN. CORP	1.16	1.19
JORADAM GULF REAL	1.16	1.19
JORDAN DAIRY	13.85	13.90
JORDAN GULF BANK	1.66	1.66
JORDAN ISLAMIC BNK	1.50	1.50
JORDAN KUWAIT BANK	1.95	1.95
JORDAN TANNING	0.69	0.73
LIVESTOCK/POULTRY	0.60	0.60
MACH/ENG/RENT/MAIN	0.60	0.60
MAS INDUSTRIES	0.60	0.60
MIDDEL EAST HOTEL	0.60	0.60
MIDDEL EAST INS	0.60	0.60
MINERALS RESEARCH	1.80	1.80
NAT. FIN. INVEST CO	0.45	0.40
NAT. CABLE/WIRE/MF	0.72	0.72
NATIONAL ALITA INS.	0.45	0.40
NATIONAL INDUSTRY	0.45	0.40
NATIONAL PORTFOLIO	0.45	0.40
NATIONAL STEEL	0.45	0.40
ORIENT DRY BATTERY	0.25	0.28
PETRA BANK	2.05	1.97
PETRA JOR. INS.	0.50	0.50
PHILADELPHIA INS.	0.89	0.91
RAFIA INDUSTRIAL	0.80	0.80
REAL ESTATE INV.	0.40	0.40
SHIPPING LINES	1.72	1.71
THE HOUSING BANK	1.19	1.23
UNITED INSURANCE	0.81	0.73
UNIVERSAL CHEM. IND	1.07	1.07
UNIVERSAL INS.	1.07	1.07
WOOLEN INDUSTRIES	1.07	1.07
TARMOLK INSURANCE	1.07	1.07

PHILIPPINES MAKATI

STOCK	BUY	SELL	OPEN	BC-A	82.00	84.00
AC-A	8.30	8.40	LC-B	.45	.46	.47
ANS	3.45	3.50	3.55	LC-B	.47	.48
PER-A	2.65	2.70	2.65	PK-B	.40	.40
GLO	34.50	35.00	35.00	PK-B	.41	.41
PLDT	175.00	175.00	175.00	PK-B	.41	.41
KPSI-A	1.66	1.70	1.70	PK-B	.41	.41
SHI-A	143.00	144.00	143.00	PK-B	.41	.41
SHI-B	185.00	185.00	185.00	PK-B	.41	.41
MINING SECTOR	0.34	0.37	0.37	PK-B	.41	.41
APX-B	0.37	0.38	0.37	PK-B	.41	.41
AT-A	21.75	22.00	22.50	PK-B	.41	.41

Manila Stock Market Report

COMMERCIAL/INDUSTRIAL SECTOR									
STOCK	BUY	SELL	OPEN	BC-A	82.50		86.00		
SHI-A	143.00	144.00	143.00	BC-B	85.00	88.00	87.50		
SHI-B	180.00	185.00	184.00	LC-A	.45	.46	.46		
SO-TDIRE	29.50	30.50		LC-B	.47	.48	.48		
PLDT	175.00	176.00	178.00	ZIP	.013	.014	.014		
ANSOR	3.45	3.50	3.60	OIL SECTOR					
AC-A	8.40	8.50	8.30	STOCK	BUY	SELL	OPEN		
GLO	34.50	35.00	34.50	BP-A	.016	.017	.017		
PER-A	2.65	2.70	2.70	BP-B	.016	.017	.016		
PER-B	2.70	2.75	2.75	LRC-A		.0026			
MINING SECTOR									
STOCK	BUY	SELL	OPEN	LRC-B		.003			
APX-A	.036	.037	.037	OPM-A	.041	.042	.042		
APX-B	.036	.037	.038	OPM-B	.042	.043	.043		
AT-A	21.50	21.75	22.75	OV-A	.035	.034	.034		
AT-B	24.00	25.00	24.00	OV-B	.035	.034	.035		
				TA	.023	.024	.024		

Manila Stock Market Report

OFFICIAL INFORMATION		VALUE	AVERAGES	CHANGES
SHARES.		6,748,660	817.34	D 97.00
C/I	769,810			O 2.20
MINING	247,825,760	12,234,905	4,842.12	N 0.93
OILS	104,750,000	2,172,050	6.268	W 0.183
TOTAL	333,345,570	21,155,615	803.91	N 13.28

SINGAPORE

NAME	LAST PR	CL	GS	114	115	LEONGHAT	-----
			GUINNESS	274	273	N UT IND	156 153
ALJINOMOTO	188	188	GULA	-----	-----	N UT MFG	62 62
ALEXANDRA	150	150	H L IND.	114	114	M'SNITA	560 540
ANAL IND	81	81	H TAI PAN	49.5	48.5	M'HATA	60 60
AMB HLDGS	130	163	HARIMAU	89	89.5	MAGNUM	190 190
AMCOL	127	126	HAN PAR	275	276	MALEK IND	380 380
BA TOB	150	152	HEXZA	80.5	83	MARCOPOLLO	118 118
C & C	229	229	RIND NOTL	36	36	NCB HLDGS	65 65
CARLSBERG	450	450	HTL WISA	306	306	NENANG	44 44
COLD STOR	336	336	HTL NEGAR	306	306	METAL BOX	410 404
DATAP1	44	44	HTL PROPS	91	87	KTC BHD	374 378
DUNKIN	490	490	HTL ROTAL	113	113	MULPHAINO	23 23
DUMBOUR	89	88.5	KUNE IND	156	155	MURATA	60 60
EDWARDS	106	107	HWA HONG	83.5	84	NYCOM BHD	160 160
ELLEC MAGN	106	107	INT WOOD	-----	-----	N ST TIME	300 304
ESSE IND	376	378	INTRACAD	209	210	NB TIMBER	83 83.5
EYU YAM S	194	194	ISETAN	496	498	QUE	392 390
EVERPEACE	-----	-----	J CEMENT	64	64	P MALAYAN	270 270
F A C B	60	60	JACKS LTD	123	123	ROBINSON	199 203
F F ASSET	68.5	68.5	JONAH HLD	39	39		
F F SHIP	204	203	K G HLDGS	110	110	S PRESS	705 720
F&N ORD	775	775	K KELLAS	220	220	S PRESS F	705 735
FUEB CABLE	-----	-----	K L IND	33	33	SAKOTO	95 95
FUJITEC	656	656	KAMUNTING	100	100	SATERAS	44.5 46
G LUMBER	90	90	KECK SENG	165	165	SEAL INC	91.5 91.5
GAMARA HGD	28.5	28.5	KENTUCKY	227	228	SHIELD	164 167
GEMALINDA	263	263	KHONG	223	223	SRIHARDI	535 535
GENTING	416	418	KG FLOUR	210	210	SIA FORGN	1220 1220
GOOD COIN	198	200	KIAN JOO	238	238	SIN HENG	270 270
GOODWOOD	1050	1050	KINGS HTL	129	129	SPK SENTO	50.5 50.5
GRAND CEM	101	102	KUMP PHAS	90	90	YONG NENG	210 210

Gold, platinum stay in market spotlight

LONDON, May 24. (Reuters) Precious metals prices were buoyed today by inflation worries and fears that South Africa might restrict supplies of platinum, bullion dealers said.

With stock and currency trading dull, bullion markets took the spotlight.

Much-needed rains finally fell on the US Midwest over the weekend and pushed down Chicago corn and soybean futures. But prices rebounded on bargain-hunting by traders who hoped for more weather scares later in the summer.

Sales
Precious metals, favoured as a store of value if inflation seems likely to rise, and therefore sensitive to farm prices, retained most of their recent gains. Gold was fixed for today in London at \$457.75 an ounce, which was just \$1.60 below yesterday's closing value.

Meanwhile platinum touched seven-month highs this week on buying fuelled by weekend news that South Africa's far-right Conservative Party, the official

opposition, urged Pretoria to suspend strategic minerals sales to the United States in retaliation for anti-apartheid sanctions.

This morning in London platinum was fixed at \$573.75 an ounce, just down from yesterday's \$575 close.

Stock markets were quiet. London's FTSE index of 100 British blue chips was up about eight points just under 1,770 in late morning.

European exchanges reopened after a three-day Whitsun Holiday weekend. Paris stocks began slightly higher in quiet business, while West German shares eased.

Earlier, Tokyo stocks rose slightly today in spite of further losses on Wall Street, and the Nikkei index ended 62.9 points, or 0.23 per cent, higher at 27,312.66.

"People are not paying that much attention to what is going on in New York," said deputy general manager Akio Ishida of Yasuda Trust Fund. "This week the Tokyo market could strongly rebound and burst through

28,000."

Currency trading was quiet. The dollar in Europe's morning fetched just under 1.70 West German marks and around 124.25 yen.

Gold ended the day in Tokyo at around \$459.30 an ounce, after closing in New York yesterday at \$459.15.

In other regional share markets, Australian stocks rose due to strong gains by leading gold stocks and selected industrials, brokers said.

Higher
The main Australian share index closed 8.2 points higher at 1,469.7, less than a point below its high for the year, with Tokyo's strong performance and the weaker dollar helping to boost prices, the dealers said.

Hong Kong stocks also rose. Gold and platinum prices may be headed for a price boom due to inflation fears, strong investor demand for metals and political uncertainty, Andrew Smith, metals analyst for London stockbroker Phillips and Drew said.

"We see platinum prices rising

to a peak of \$610 and gold prices to a peak of \$430 in the next six months," Smith said in a report on the precious metals outlook.

He said investor demand for precious metals in Asia had risen sharply this year, helped by low prices in yen terms.

On the supply side, new mining capacity is unlikely to come on stream in time to dampen the bullish sentiment over the next six months. Wage bargaining with South African miners begins next month, holding out the chance of a strike.

Gold teeth and fillings are steadily going out of fashion and dentists used less gold last year than ever before, a leading metals analyst said yesterday.

But people are still putting gold in their mouths, said George Milling-Stanley of Consolidated Goldfields PLC in the company's annual market review.

Japanese gourmets now eat the metal, albeit in very small quantities, Milling-Stanley said. Tiny gold flakes are sprinkled over various dishes, but appear to make little difference to the

taste.

The total amount consumed is hard to estimate, but may have totalled about eight kilograms (18 pounds) last year.

This type of gold consumption is unique in that the metal is not recovered afterwards, whereas gold used in all its other roles is.

But the demand for gold to eat is dwarfed by the demand for gold in teeth, even though the use of gold in dentistry has dropped by 25 per cent this decade.

Dentists used just 48 tonnes of gold in 1987, down from 51 tonnes in 1986.

Milling-Stanley said demand for gold in teeth has dropped because of improved preventive dentistry and the move towards the more natural appearance of ceramic alloys in many countries.

Insurance companies are increasingly reluctant to pay for its use in dental treatments.

Precious metal alloys are used for bridge-work, inlays and crowns, and as well as ceramic-based materials, silver and palladium are cheaper substitutes.

Focus on bricks and mortar

By Midas

FOR most of us, owning our own home is probably our first and major priority when it comes to deciding what to do with our savings. Besides the obvious comfort and security of having a place to live, there is also the possibility of making a nice little profit as well.

However, buying a house for investment purposes is a tricky matter. Consider the following example. A good friend of mine bought a flat in London about ten years ago for £20,000. Today it's worth roughly a quarter of a million. A nice fat profit, you say, but is it really? If she wants to live in London, when she sells it, her £250,000 will only buy her another place of the same standard. In that instance she hasn't really made any profit at all, except on paper.

Cheaper

Only if she decides to move from London to somewhere cheaper can she actually realise her profit. Should she be able to buy a place somewhere for, say, £50,000, then she's made £200,000 free and clear. All this might seem very obvious, but it is easy to overlook in the excitement of thinking one owns a hugely expensive house.

The other problem to consider is whether the current inflated values of properties in the south of England in general, and London in particular, can possibly be sustained. Many analysts, notably Bob Beckman of 'Down-wave' fame, doubt that these

high prices can survive. Beckman predicted the October crash so his pronouncements carry a certain amount of authority, and when he says that he expects prices to fall by up to 80 per cent, it's only sensible to consider the possibility.

About twenty-five years ago, my father earned roughly a thousand pounds a year, he bought an average family sized house in a southern town and paid £3,000, which was three times his annual salary. Assuming the average London family, if both partners are working, are earning around £20,000 a year, then a house today should cost around £60,000.

In fact, you'd be very lucky to find a family size house in London for less than £150,000. Studio flats in Docklands cost £100,000! These prices are tolerable for those who have sold a similarly priced house, or one just a bit cheaper and moved up market a little.

But what about someone who is just buying his first home? Even if he has saved £30,000, which is not easy, he will have to get a mortgage for the remaining £120,000. At ten per cent interest per year, that means he has to pay £12,000 just in interest alone!

Fancy
Very few people can afford a £1,000 a month for their mortgage, and remember, we are talking about an average three bedroom house, nothing fancy or palatial.

The figures just don't add up, and I fear that Beckman may well be right that some kind of downward adjustment is overdue.

However, it won't be a sudden crash such as we have seen on the stockmarkets. If your house is worth £150,000 today, if you try to sell it, you will naturally want to get that much for it. If you are only offered £120,000, the obvious response is simply to hang on and refuse to sell.

Instead of a sudden crash, property prices simply become static for a while as people refuse to lose money by selling at a lower price. Only when a logjam of potential movers has built up to the point where some of them simply must sell, do prices begin to fall. Instead of the collapse taking minutes, as on the stock markets, a property collapse might well be spread over three years or more.

Of course, nobody knows whether this will happen or not. I certainly don't have a crystal ball, and there is nothing to suggest that such a drop is imminent. Yet the logic of the situation seems clear, first time buyers are being priced out of the housing market in the South-East.

Nothing goes up forever, not even house prices, and although the upward spiral may carry on for another year or even longer, sooner or later there will be a correction.

How serious it will be is uncertain, but for anyone considering buying a house in London these days, I would advise extreme caution.

For anyone selling, and wishing to move to a cheaper area, the message is equally obvious, go for it!

Reagan vetoes US trade bill

WASHINGTON, May 24. (Reuters) President Reagan today vetoed a trade bill that would require US retaliation against countries with unfair barriers to American goods.

The House of Representatives was expected to vote to override the veto later today, but Senate supporters of the bill said they might not be able to muster the two-thirds majority needed for an override, casting doubt on the chances for a major trade bill this year.

Remarkable
"While the Congress did a remarkable job in watering down or eliminating the most protectionist provisions, there remain sections of the bill that push in the direction of protectionism," Reagan said in a written statement.

"Closing our borders is not the solution to opening foreign markets."

Reagan offered to work with Congress on a revised bill, which he said could be passed this year if two provisions were dropped.

Reagan's chief concern is a provision that has nothing to do with trade policy and that was inserted into the bill by Democrats. It would force US firms to give 60 days' notice to workers before closing a plant or laying off a large number of employees.

The provision has become a presidential campaign issue, with Massachusetts Governor Michael Dukakis, the likely Democratic nominee, supporting it and Vice-President George Bush, the probable Republican nominee, siding with Reagan.

Loans settlement scheme gives new fillip to economy

THE chairman of the Commercial Bank of Kuwait, Hamad Al Hamad, in an interview with a local daily commented that the Kuwaiti economy had overcome the recent recessionary trend and was poised to grow.

Al Hamad praised the diligent policies adopted by the Kuwaiti authorities during the last two years, and added, that the positive economic signals are a direct reflection of these wise policies.

He expressed hope that the brighter financial horizon would continue and ensure progress and prosperity.

He also praised the difficult loans settlement programme instituted by the Central Bank. The programme, he said, had completely contained and redressed the problem and prevented serious adverse consequences.

He stressed that implementing the programme had restored confidence in the banking system and the national economy and helped it in absorbing external economic and financial shocks.

Al Hamad said that the Central Bank had expanded its plans and facilities in providing loans to consumer projects, infrastructure, housing and some industrial projects.

He also proposed the public sector should set up some commodity oriented projects as a substitute for imported commodities. He pointed out that the banking sector should shoulder its responsibilities by advising and financing investors on viable productive investments.

Al Hamad cautioned financial establishments and banks to selectively deal with overseas markets. He added, that based on past experiences, local commercial banks had modified and revised their plans which resulted in working out strategies suited to the economic nature of Kuwait.

W. Germany's 40-year-old mark is a symbol of success

FRANKFURT, May 24. (Reuters) The Deutschmark created 40 years ago in a beaten nation of starving people and bombed-out cities, is the driving force behind West Germany's powerhouse economy, the mightiest in Europe.

But the mark's future, say the central bankers at the Bundesbank, depends on how well they can fend off the threats of inflation and of government interference.

Conditions
So far, they say they have done a good job, although the Bundesbank's policies have drawn sharp criticism, especially from US officials worried that West Germany is not doing enough to keep a sluggish global economy humming.

"The D-mark presents itself in a healthy condition on its 40th birthday," the Bundesbank said

in a survey published today. "Its purchasing power is stable, in a way not seen for many a year. Its strength and solidity have become a kind of hallmark for the Federal Republic, and abroad it is sought after as a reserve and investment currency," it said.

Value

West Germany's inflation rate has averaged just 2.8 per cent a year since the mark was introduced in June 1948, although the Bundesbank said even that is not satisfactory. Over 40 years, it adds up to a reduction of two-thirds in the mark's original purchasing power.

The Bundesbank said that shows "how in the long run even with a moderate rate of inflation there is a sustained erosion of the value of money and how seriously the aim of reducing

inflation to near zero or holding it there should be taken."

But a low inflation rate has made the mark one of the strongest currencies in the world.

It was set at 3.33 to the dollar when it was introduced, but now trades at half that rate, 1.70 to the dollar. The British pound sterling is worth only 27 per cent of its 1950 mark value today, and the French franc just 25 per cent.

There has been a big pay-off for West Germans.

Activity

"Until 'X-day' — June 20, 1948 — currency reform, production was laid low, people were starving, the lack of housing in the cities was catastrophic," the Bundesbank said.

Introducing a new currency was a turning point.

"The shops were soon filled with goods after the Deutsche

mark was issued, and economic activity picked up. This goes to show that good money is the decisive foundation for economic growth — an experience which has had a lasting effect on the German population's attitude towards inflation," it said.

In the early days, the main task of the German Central Bank was to resist the temptation to adopt a policy of "easy money" to finance the growth of the infant West German state, it said.

The Bundesbank still worries that cheap credit will boost inflation.

And, as a debate intensifies over creating a single European currency, the Bundesbank wanted that "Good national money like the D-mark should be in the final stage of the development only be exchanged for just as good European money."

Silicon Valley firm announces joint venture with Soviets

SUNNYVALE, California, May 24. (AP) A Silicon Valley company has reached an agreement with the Soviet Union to assemble and sell thousands of American-designed personal computers in the USSR, the company announced yesterday.

The joint venture between Advanced Transducer Devices Inc. will begin the joint venture by assembling IBM-compatible personal computers in Sunnyvale. Later on, they will be assembled and sold in the Soviet Union.

The company expects to have the first 20 personal computers in the USSR by late June and hopes the joint venture can begin assembling the units in the Soviet Union by the end of the year, O'Rourke said.

Elong and Advanced Transducer reached the agreement about a week ago after several months of talks, O'Rourke said. A ribbon cutting ceremony is planned in Moscow next month to officially announce the agreement and the opening of a service, training and distribution centre for the joint venture there.

Proposal
Talks began last October when the American Trading Corp., a New York-based Soviet import-export company affiliated with Elong, approached Advanced Transducer with a proposal for a joint venture, O'Rourke said.

The Soviet Union, with a population of more than 300 million, only has about 50,000 personal computers, Advanced Transducer estimates. But the United States, with a population of about 250 million, has 30

million personal computers, said Cliff Lindsey, of Dataquest Inc., a San Jose, California, market research firm.

The potential business could be enormous, not only with this particular agreement, but for other companies that have computer products needed by the Soviets," provided trade doors stay open, Lindsey said in a statement.

O'Rourke said he doesn't expect any snags in getting the necessary export license from the US Department of Commerce. "We've been told by our government, that from what we've told and shown them, there will not be a problem," he said.

Banca Commerciale raises takeover bid

NEW YORK, May 24. (Reuters) Irving Bank Corp said yesterday its Italian suitor, Banca Commerciale Italiana, had raised its bid for a 51 per cent stake in the New York bank to \$80 a share from \$75.

Irving's stock shot up \$1.875 to \$63 yesterday as investors welcomed the higher bid by Banca Commerciale, which would be supplemented by a previously announced restructuring of Irving.

Irving is fighting an unwanted takeover offer from Bank of New York City, which last week briefly offered to raise its bid if Irving's board would agree to a friendly merger.

NBK buys new building in London

MOHAMMED Abdul-Mobeen Al Khorafi, the board chairman of the Kuwait National Bank said here on Monday that the bank bought a building in the West End area in London City. He said, the 6-storey building will be the bank's head branch in the United Kingdom.

All the employees of the main branch of the bank and an affiliated company will move to the new building at the end of the current year.

Khorafi said that the bank's branch at Orchard Street however will continue to serve customers as before after it was expanded and equipped with an auto-teller and a computer link with Kuwait.

World stock markets

Wall Street stock prices continued to decline on reawakened fears of inflation and rising interest rates on the sharp increase in the closely watched Commodity Research Bureau index (CRB) and interpreting improved US trade deficit to suggest a stronger economy and increased possibility of Fed tightening.

The Dow Jones industrial average opened the week higher at 2008 but ended lower at 1952 losing an average 39 points compared to its week before last closing 1991.

US dollar

The US dollar recorded sizable gains against most currencies following the release of the long awaited US March trade deficit which was strikingly reduced to its 3-year low level at \$9.75 billion from the high deficit of 13.83 billion in Feb, making the cumulative trade deficit in first quarter 1988 \$36.01 billion against \$39.22 billion in first quarter 1987.

The US dollar soared on strong buying interest to its highest level against the mark breaking through 1.70 resistance level. However, the dollar found difficulty in maintaining above 125 yen level.

Official sources considered present dollar level making US exports competitive which made the dollar outlook more constructive underpinned by booming exports growing by 23 per cent in March while imports grew by only 3.6 per cent.

Japanese yen

The Japanese yen maintained

Gulf Bank weekly market review

KD rates slightly firmer

Kuwaiti dinar

Based on opening middle market FX rates, the KD exchange rates were slightly firmer against US dollar commencing the week at 273.78 fils compared with its week before last commencing of 273.91 fils. Against the pound sterling, the KD was easier commencing the week at 517.44 fils compared with its week before last commencing of 510.29 fils. The KD was slightly higher against the DM commencing the week at 162.60 fils compared with its week before last commencing of 163.14 fils.

The KD was mostly unchanged against the SFR commencing the week at 195.42 compared with its week before last commencing at 195.66 fils. Against the Jordanian dinar the KD was higher, commencing the week at 763.68 fils compared with its week before last commencing of 770.49 fils. The KD was mostly unchanged against the GCC currencies.

Pound sterling

The pound sterling fell sizably against the US dollar under the combined effects of a 1/2 per cent cut in UK bank base rates to 7 1/2 per cent, a public demonstration of patching the over-two-months rift between Prime Minister, Thatcher and Treasurer, Lawson on economic and sterling exchange rate policy, and a stronger dollar on the back of unexpected fall in US March trade deficit.

The pound opened the week higher at \$1.885/95 and ended the week easier at \$1.863/40 compared to its week before last closing at \$1.890/10. The release of a series of major UK data, mostly positive during the week led the sterling upside potential intact.

In April, UK Public Sector Borrowing Requirements (PSBR) showed a surprise surplus of 493 million compared with actual deficit of £3.8 billion in March due to buoyant revenues and controlled spending.

French franc

The French franc opened the week against the US dollar easier at 5.719/20 and ended sharply lower at 5.7545/7105 francs. In general the franc continued to be well-supported despite political uncertainty as re-elected President Mitterrand dissolved the National Assembly for new

elections in June. French inflation as measured by retail price index showed a moderate rise of 0.5 per cent after March rise of 0.3 per cent and stood at an annual 2.5 per cent rate. Since his nomination as Finance Minister, Pierre Bergevooy has reassured the markets by calling for strong franc and to abolish remaining foreign exchange controls.

Swiss franc

The Swiss franc opened the week against the US dollar at 1.4035/45 francs and finished easier at 1.4180/90 compared to its week before last closing at 1.4005/15 francs. Besides the stronger US dollar the record low Swiss interest rate had kept the Swiss franc under downward pressure.

Swiss unemployment held steady at 0.8 per cent in April unchanged from March and from a year ago level. If US dollar firm tone is maintained the Swiss franc could soon test lower levels at 1.42/1.43 francs per dollar.

Precious metals

Gold bullion prices opened the week at \$454.50/455.00 and ended nearly unchanged at \$455.00/455.50 recording gains of \$5.40 compared to its week before last closing of \$449.60/450.10.

Trading was active on strong investor demand during the week but gold prices advanced was checked with US data showing inflation under control. Earlier in the week gold prices inched and consolidated over \$450 level, aided by profit taking.

Silver

Silver bullion prices opened the week at \$6.67/6.69 and ended lower at \$6.64/6.66 however recording gains of 12 cents compared to its week before last closing at \$6.52/6.54. Silver prices rose to their 6-week high at \$6.74/6.76 before slipping to a lower close.

Platinum

Platinum prices opened the week at \$551/552 and ended sharply higher at \$557.50/559.00 recording strong gains of \$25.50 compared to its week before last closing at \$532.00/533.50 unseen since October, 1987.

Platinum prices staged a strong rally which boosted other precious metals prices on continued market speculation of a South African curb on platinum shipments to US and after a specialised report recently published forecasted demand for platinum to exceed its supplies for the third consecutive year, especially for industrial uses, which means firmer platinum prices.

WORLD STOCK ROUNDUP

SYDNEY, May 24. (Reuters) Strong gains by leading gold stocks and selected industrials pushed the market to a firmer close. The All Ordinaries index closed 8.2 higher at 1,469.7.

TOKYO — Shares closed higher due to renewed buying in large capital issues, mainly on the part of investment trusts. The Nikkei index gained 62.90 to 2,312.66.

HONG KONG — Prices rose in active afternoon trading and the Hang Seng index gained 25.95 to 2,516.18.

SINGAPORE — Prices were

barely changed and closed mixed after quiet and lacklustre trading. The Straits Times industrial index was up 0.99 at 957.02.

BOMBAY — Prices fell on renewed speculative selling as investors preferred to reduce outstanding positions.

FRANKFURT — The market closed easier after dull trade. Most operators were sidelined in view of yesterday's Wall Street decline and worries about a rise in US interest rates. Commerzbank's 60-share index, calculated at mid-session, was down 1.7 at 1,325.7.

ZURICH — Prices were easier across the board in very quiet trading after the Whitsun holiday weekend. The All-Swiss index lost 4.7 to 800 exactly.

PARIS — Prices were fractionally higher on very thin volume after the Whitsun holiday weekend. The 50-share bourse indicator rose by 0.50 pct.

LONDON — Prices ended near the day's highs, helped by Wall Street's opening rise, but trading was sluggish. At 1418 GMT the FTSE 100 index was up 11.4 at 1,772.7.

NEW YORK — Stocks were slightly higher with blue chips making small gains in light trading. The Dow rose eight to 1,949.

Verity sees trade deficit cut more than 15pc

WASHINGTON, May 24. (Reuters) Commerce Secretary William Verity predicted today the US trade deficit would be cut more than 15 per cent this year, to below \$150 billion.

In a television interview, Verity also urged that Congress, instead of requiring companies to give workers 60 days' notice of plant closings and layoffs, adopt a non-binding resolution to that effect.

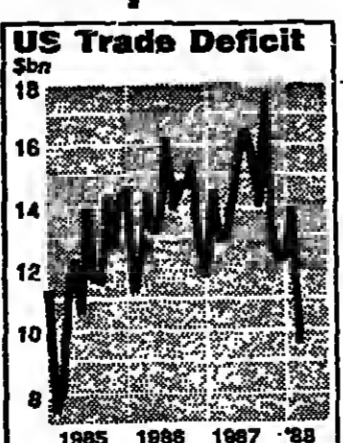
President Reagan planned to veto a massive trade bill today, in part because it includes such an advance notice requirement.

Verity said Reagan wanted a trade bill and would accept one if it had only a non-binding "sense of Congress" statement that workers should get 60 days' notice of plant closings.

Costs

"What he doesn't like is Congress mandating to private business extra costs on things that should be handled through collective bargaining," the Commerce Secretary said.

Verity predicted the administration would exceed its goal of

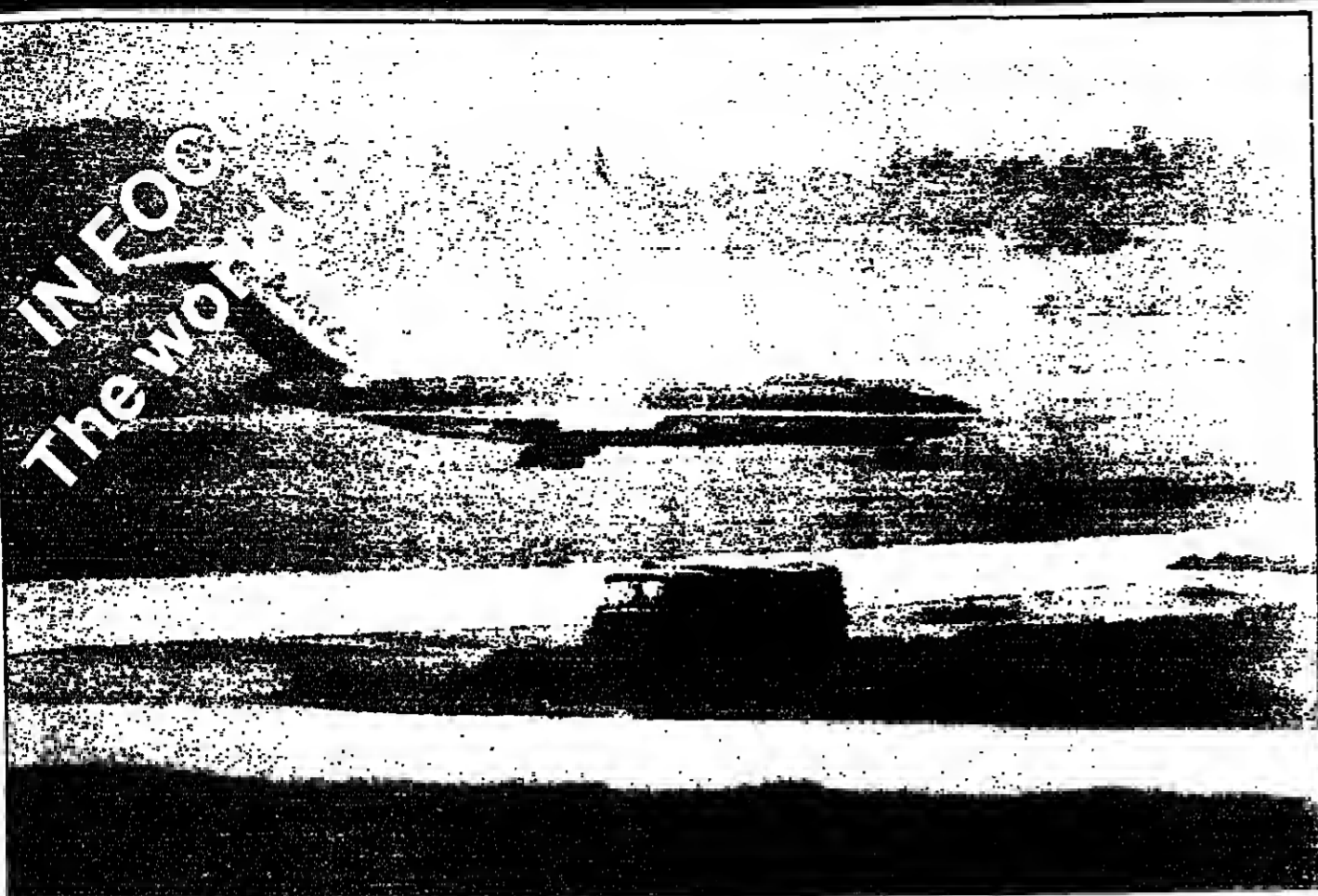


cutting last year's \$171-billion trade deficit by more than 15 per cent this year.

"At this point in time I think that we will probably do better than the 15 per cent," he said.

He said that would cut the trade deficit to a little below \$150 billion and said he believed it could be cut below \$100 billion in two or three years.

The deficit of imports over exports shrank to \$9.7 billion in March.



A BOEING 727 of the Colombian airline Avianca sits on the grass at the International Airport of Panama in Panama City on Monday after being hijacked from Medellin, Colombia by a single unidentified hijacker. The aircraft stayed in Panama for three hours before being forced to fly towards Aruba. (Reuter wirephoto)



BEST ACTRESS award winner Johdi May (left) for her role in British director Chris Manges' 'A World Apart' seen with British pop star Sting at the 41st Cannes Film Festival. (Reuter wirephoto)



MISS THAILAND Pornip Nakhirunkanok waves to the crowd after being named Miss Universe 1988 during the televised pageant yesterday in Taipei. (Reuter wirephoto)



AMERICAN superstar singer Michael Jackson belts out one of his famous hits at the start of his European tour before some 30,000 cheering fans at Rome's Flaminio Stadium on Monday. (Reuter wirephoto)



US tennis champion Martina Navratilova signifies to Pat Medrado of Brazil that her ball missed the line during the match they played yesterday for the first round of the French Open Championships at Roland-Garros stadium in Paris. (Reuter wirephoto)



AMERICAN model Karen Somerville arrives at a London court on Monday for a custody hearing over her five-year-old son, Lorcan, Somerville, the former girlfriend of Peter O'Toole, is contesting the British actor for custody of the child. (Reuter wirephoto)



SOUTH AFRICAN Gert Pretorius who used to be a policeman has now changed his name to Ngaka Chaka and has become one of a handful of whites among the country's 179,000 witchdoctors. He is now prescribing traditional herbal medicines. (Reuter wirephoto)



OUSTED Moscow party chief Boris Yeltsin (top) points his finger at an unidentified person as he sits on the back bench of a Supreme Soviet session which later voted him removed from the Presidium. (Reuter wirephoto)



ABOUT 1,000 Filipino women entertainers, including dancers and singers, march through Manila on Tuesday to demand economic retaliation against Japanese business. They protested against a reported Japanese government plan to impose stiff taxes on hotels and nightclubs which they said could mean the lay-off of thousands of Filipino entertainers working in Japan. (Reuter wirephoto)



BELL Helicopter-Boeing Vertol rolled out their prototype of the new V-22 Osprey tilt-rotor aircraft on Monday. The aircraft takes off and hovers like a helicopter before tilting its rotors forward and flying like an airplane. (Reuter wirephoto)



AN elderly Soviet woman lights a candle in one of the Russian Orthodox shrines in Zagorsk where American President Ronald Reagan's wife, Nancy, may visit during the US-Soviet summit in Moscow. Zagorsk is one of the holiest shrines of the Russian Orthodox Church. (Reuter wirephoto)



SOVIET Major-General Robert Razuvanov (right) tries on a new general service respirator beside a British serviceman during a visit to Britain's Porton Down Chemical Warfare Centre in western England. Razuvanov was there as part of a visiting Soviet delegation on a bilateral inspection agreement. (Reuter wirephoto)



NICARAGUAN President Daniel Ortega (right) announces a unilateral extension of a truce with the US-backed Contra rebels to allow more time to negotiate a peace treaty. A new round of talks is set for today. Ortega is pictured with his brother, General Humberto Ortega, chief Sandinista negotiator and defence minister. (Reuter wirephoto)

ARAB TIMES Classifieds

ACCOMMODATION

Wanted

NEAR Hilton or near sea side upto Hawalli. Indian bachelor engineer, seeks accommodation with Tele. from June 1st. Tele. 2524729 (AT4-42363-3)

For Rent

MISHRIF, deluxe, CAC single storey villa comprising 4 bedrooms, 3 bathrooms, large living area, dining room, large fitted kitchen, covered car park and a beautiful garden. KD500. Tele. 5391720, 5382783. (AT1-42324-6)

HUMATHIYA 1 large deluxe bedroom 7x6m CAC, separate entrance with kitchen, 5x5m with full equipment and bathroom for 1 or 2 male or female. Tele. 5633998 (AT4-42373-3)

Available

SALMIYA, Amman Street, single room, furnished, for a single male or female from 1st June, with a Tamil family. Tele. 5659257. (AT4-42357-3)

FARWANIYA, behind Holiday Inn, Single room for PC Goans only. Tele. 2401827, 8.30 am - 12.30 pm, 4.30 - 6.30 pm. (AT4-42374-3)

KUWAIT City, between Sheraton and R.C. Church, Accommodation for Indian bachelors. Tele. 2424245. (AT5-42385-3)

SALMIYA, near Farah Centre. One room with water, electricity and tele. for a couple or a small Indian, Pakistani or Bangladeshi Muslim family. Rent KD60. Tele. Mr. Qureshi, 5719948. (AT5-42395-3)

SALWA, House 196, Block 7, behind Irani Shop. One big room with kitchen, water and electricity for a family/bachelors. To share with an Indian family. Rent KD50. Tele. 5611243. (AT2-42338-6)

KUWAIT City, Sharq. Accommodation in a CAC bedroom flat with furniture. For further details contact Mr. Fernandes, 2446317, after 4 pm. (AT5-42417-3)

FAHAHEEL, main Makkah Road, near Sabah Bakery. One big room for Goans/Mangaloreans, Filipinos, family/bachelors/spinsters to share with a family. Tele. Victor, 3924194, after 4.30 pm. (AT3-42350-3)

KUWAIT City, behind the Roman Catholic Church. Accommodation in a room for one person to share with a Goan family. Tele. Mr. Louis, 2428591, 8 am-1 pm. (ATM-TM-2)

SALMIYA, near fire brigade, one room for two bachelors or a couple to share with a Goan family. Contact "Sundus Studio." Tele. 5713768, 9 am - 12 noon, 4 - 9 pm. (AT5-42386-2)

KUWAIT City, behind Firdous Cinema, Sharq. Rooms for family or working girls. Contact "Saloon Goraya" behind Firdous Cinema. Tele. 2404285. (AT5-42416-3)

KUWAIT City, near Sheraton Hotel. 1 good room in a villa. Sharing of all facilities for a Western person. Rent KD100 all inclusive. Tele. Michael, 2441860, 12 noon - 2 pm. (AT4-42369-3)

KUWAIT City, Fahad Al Salem Street. Accommodation in a flat, fully furnished, for one working girl, preferably Filipino to share with a couple. Tele. Mrs. Jean, 2437807, 9.30 am - 1 pm, 9024191, 4.30 - 9 pm. (AT3-42360-3)

KUWAIT City, Fahd Al Salem Street near GPO, one independent room with kitchen facilities for a couple or bachelors to share with an Indian family. Tele. 3720324. (AT5-42391-3)

FOR SALE

Computers

APPLE II plus compatible 64K, colour graphics, dual drive, dos 3.3, monitor, intel, printer interface, runs wordstar, etc. Like new. Tele. 4836521, after 4.30 pm. (AT4-42358-3)

Miscellaneous

VIDEO, TV, cooking range, living room furniture, bedroom set and other items for immediate sale. Tele. 2412467. (AT4-L-TM-3)

MAIDAN Hawalli, near co-operative, 2 rooms, 1 hall with tele. for sale. New rent KD120. Tele. Abdul Karim, 5655042. (AT5-42415-3)

MARKET PLACE

PHILLIPS TV 26" KD80, Mitsubishi Video, KD50, Phillips washing machine/dryer (2 pcs), KD80, sofa set, KD75, steel sofa set, KD35, pedestal fan, KD10. Tele. 5615216 res. (AT3-42368-3)

ENTIRE contents of a house, furniture, carpets, curtains, Sinclair Spectrum ZX computer and ladies clothes. Tele. 5339887, after 2 pm. (AT4-42351-3)

LARGE and small plants, girls' bicycle, tricycle, clothes, portable radio, cassette player, kitchen articles and much more. Moving sale, May 26th, 8.30 am-1 pm. Tele. 5611317. (AT5-42405-2)

TABLE tennis table, all-weather aluminium structure, foldable, wheels. KD65. Also Canon F1 camera body (old model). KD100. Tele. Michel Anid, 2469300, 6-9 pm. (AT5-42390-3)

VARIOUS household effects for sale. Tele. 4834709, 9 am-1 pm, 5624406, 2-6 pm. (AT5-42345-3)

TWO bedroom apartment for immediate sale near Navellim Church, (Margao) 85 sq. mtrs. with all amenities. Ready possession. Sale price Rs 2.3 lakhs, ono. Tele. 2420289, 8 am-5 pm. (AT5-RT-TM-3)

GENERAL SERVICE

For all your shifting with transportation, painting, wall papering, carpet & villa cleaning. We are at your service, with skilled workers.

Contact Tel: 4748877 / 4731004. Timings — 8.00 am - 1.00 pm and 4.00 pm - 8.00 pm. Al Mowasin Trdg.

JVC video camera GR-C7E with accessories, baker dining suite, Schimmel piano, B&O quadrophonic system with stand, Kufuma bedroom suite, appliances and cupboards. Tele. Jacobs, 5381269, 4613633. (AT4-42317-3)

MODERN central AC, two bedrooms, large drawing/dining room, ground floor villa near Hilton Hotel, rent KD250. Owner willing to sell individual items. Tele. Engineer Dosani 2402392, 1-9 pm. (AT5-42411-3)

Boats

SKI and fishing boat 17 foot with two Volvo Penta outboards, 70 HP, and 10 HP trailer. All are in very good condition. KD700. Tele. Felix, 4719907, 7 am - 1 pm. (AT4-42341-3)

GAMBIT, 32 feet fast sailing cruiser in excellent condition, 17 sails, full instrumentation, inboard diesel, liferaft, road trailer. KD12,000. Tele. 2414131, 2442150, 2522694. (AT4-42377-3)

Cars

NISSAN Pulsar, 1983 model, 1.5 GL, AC, automatic transmission, stereo, sun-roof. In good condition. KD450, ono. Tele. 4874965. (AT5-42393-2)

WANTED

● Interior Designer
● Interior Decorator

Call for interview
Tel: 4742050
4711712

HONDA Civic 1984 model, automatic, 4 doors, silver colour, in excellent condition. KD 1000. Tele. 5657857. (AT3-42385-3)

HONDA Prelude ZX 84 model, 2 doors - sport, manual gear (5 speeds) meg, wheels, low profile wide tyres, metallic grey with full options. KD1250. Tele. 3715354 after 4 pm, 3989111 ext. 7306, 7 am - 4 pm. (AT4-42381-3)

CADILLAC Fleetwood model '80, white with sun-roof. In excellent condition. KD800. Tele. Haitham, 5652834, after 2 pm. (AT5-42418-3)

NISSAN Liberta, 5 doors, automatic, electric sun-roof, AC, radio cassette, regularly serviced. lady owner. KD700. Tele. 4834709, 9 am-1 pm; 5624406, 2-6 pm. (AT5-42345-3)

BMW Sci 635, model '80, manual transmission, cherry-red royal colour. In excellent condition. Price after checking. Tele. Haitham, 5652834, after 2 pm. (AT5-42418-3)

NISSAN Liberta, 5 doors, automatic, electric sun-roof, AC, radio cassette, regularly serviced. lady owner. KD700. Tele. 4834709, 9 am-1 pm; 5624406, 2-6 pm. (AT5-42345-3)

Fitness and Fun for the Family all year round!

SAS

For more information call: 5657000 Ext. 419
See you at SAS

Furniture

DOUBLE/single beds, sofa sets, dining table with chairs, wardrobe in very good condition. Contact Mr. Mannan, House 4, Block 5, Road 58, Street 3, Mishrif. Tele. 5387718, 2459035. (AT5-42387-3)

LOST

WILL lady in red car who took half-shaven tan male cat, Granada area park, 17/5 pm call Louise 4876639 or return him, house 12 same street. (AT4-42309-3)

MISCELLANEOUS

WANTED, partner to share 1/2 container personal effects to Delhi this month. Anyone interested please Tele. Paul, 2417758/62. (AT5-42392-3)

SITUATIONS

Vacant

MAID required, Filipino for an American couple, from June to 30th August. Part-time for 4 weeks in Surra. Salary KD40 monthly. Tele. Mrs. Wilcox, 5316785, 2461280 am only. (AT4-42376-3)

FOR RENT

Villas, half villas, buildings, and flats with or without swimming pool.

Al Azraq Real Estate
Tel. 2452199, 2452198

REQUIRED

● Employees having experience in sales
● Cashier with at least 3 years experience

Applicants to both positions must fulfil the following conditions:

- Must have valid transferable residence
- Indian nationals and Muslims

Call tel. 5741238 from 8.30 - 10.30 am.

Villa for rent

In Jabraya, Block 10, beside the Soviet Embassy. New deluxe villa — 6 bedrooms, 4 halls, 5 bathrooms, 2 kitchens and 2 owners. Central A/C and central dust. Only for embassies, foreign organisations or managers of companies.

Rent: KD 1,250 monthly, o.s.o. Brokers need not call.

Owner, Al Othman Real Estate Company
Tel. 2465400/1253 mornings
2406525/24 evenings, Osama Sadeq.

DRIVER required with driving licence for a Kuwait family. Tele. 5312840 off (AT4-42371-3)

WESTERN cook required for a family. Must be experienced. Tele. 3713711, 3940526 ext 66. (AT5-42412-3)

SERVICES

Transport

REQUIRED at 6.30 am from Hawalli (near Tunis Street) to Shuwaik (opp. Pepsi) return at 1.30 pm. Tele. 4815152 ext. 254, 8.30 am - 1 pm, 2649354 after 3 pm. (AT5-42378-2)

REQUIRED from Abbessiya to Al Rai behind Mustafa Karam Firm, from 8 am-12.30 pm, 4-7 pm. Tele. 4747661, 4748460. (AT5-42414-1)

AVAILABLE from Hassawi, Abbessiya to Shuwaik. Timing banking hours — 7.15 am, 1 pm, 4.15 and 7 pm. Tele. 4849895, 7.30 am - 1.30 pm. (AT5-42363-2)

REQUIRED from Indian School, Salmiya to Sultan Center, Shuwaik for a gentleman 7.15 am, 1 pm, 4.15 and 7 pm. Tele. 5818413, res. 4844448 ext 413, 405. (AT5-42413-3)

FOR RENT

Mishrif Villa, 4 bedrooms with carpet and curtains, KD 850.
Surra: Villa with swimming pool, KD 850, 4 bedrooms, KD 550.
Salmiya: Villa, 5 bedrooms with swimming pool, KD 850.
Villa for ambassador, KD 1800 plus many villas and flats available in all areas in Kuwait.

Qatar Real Estate
Tel: 2406592, 2406593

JAZZERCISE

(Is back — it's a girl)
80 min of aerobic exercises with unique dance movements to keep you in shape and smiling. It's a funistic approach to physical fitness.

For class times call MBH
Tel: 5624111 ext. 751

VILLA FOR RENT

A uniquely designed modern villa, with marble flooring throughout, covered with Persian carpets. CAC basement garage & annex.

For details Tel: 6339280, 6339281.

OFFICE FOR SALE

75 sq. metre office space with complete furniture for sale with any licence required. Monthly office rent KD283/- including water and electricity, in a very good location with ample free parking space in Soor Street. Contact telephone 2406822, between 9 am - 7 pm.

Required

A furniture company requires immediately: Upholsters experienced in Oriental diwanis and sofa sets on demand.

Attractive salary according to qualifications.

Call Tel. 2633172, 2668793.

Wanted immediately Experienced cooks

For Pakistani and Indian food. Also sweets, kabab-fidka, chapatti-samosa, kabuj and shorma and Arabic food makers, smart waiters for a new restaurant. Attractive salary. Must have a transferable residence. Contact: Monirah Al-Murghab. Tel: 2407046.

Hadid Ligaya offers free delivery in provinces

Philippines Door to Door Service

Abughosh Int'l.
Tel. 4843447
SARAH

CARL WEATHERS

IT'S TIME FOR "ACTION"

ACTION JACKSON

VFI - SAFEWAY
VIDEO NAUF - SALMIYA. Tel: 2432809
VIDEO CLUB - SALMIYA. Tel: 5724372
and the new branch, VFI - FINTAS TOWERS. Tel: 3940580

Farwaniya Gaylord Restaurant offers

Daily veg and non-veg buffets, KD1/- only. We prepare special buffets on all holidays. Buffet contains 12 dishes. Half charge for children, we have menu also. Our Chat section — 1. Bhel Puri, 2. Pani Puri. Opens daily at 5.00 pm. Come and Taste! We cater for small parties and we have a take-away service also!

Our location:

FARWANIYA MAIN STREET
ENRIAN BAKALA

REQUIRED

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Lakers score easy win over Mavericks

INGLEWOOD, California, May 24, (AP): James Worthy scored 28 points and Byron Scott 23 as the Los Angeles Lakers turned back a second-quarter Dallas rally and beat the Mavericks 113-98 last night in game 1 of the NBA Western Conference finals.

Magic Johnson added 19, Kareem Abdul Jabbar 17 and AC Green 14 for the defending champion Lakers, who led 52-49 at halftime.

Mark Aguirre, Rolando Blackman and Roy Tarpley scored 18 apiece for the Mavericks, and Derek Harper added 17.

Game 2 is set for tomorrow night in Inglewood. The series then shifts to Dallas' Reunion Arena for games Friday and Sunday.

Missed

The Lakers took a 41-32 lead on Michael Cooper's 3-point shot with 9:45 to play in the second quarter. But Dallas — led by Tarpley, Aguirre and Blackman — went on a 15-1 run capped by Blackman's long jumper at 4:22 to take a 47-42 lead.

The Lakers missed one straight field goal before Abdul Jabbar hit a sky hook at 3:53 of the second quarter to start an 8-0 run that gave the Lakers a 50-47 lead.

Los Angeles got its running game going in the third quarter and sprinted to a 76-63 lead with 2:29 left as Worthy, Scott and Green made three baskets apiece. Two of Scott's baskets were 3-pointers.

Worthy and Green each scored again, and the Lakers led 80-69 at the end of the period.

The Lakers' biggest lead of the game was 96-79, following Mychal Thompson's bucket on a pass from Scott with 6:50 to play.

Three Andrettis

INDIANAPOLIS, May 24, (Reuters): For two decades the name Andretti has been associated with the Indianapolis 500 motor race, but this year there will be three Andrettis.

Mario Andretti, the 1969 Indy champion and 1978 Formula One world driving champion, will be racing in Sunday's famed 500-mile race, against his son, Michael, and a nephew, John, both 25.

ORIOLES SCORE THIRD CONSECUTIVE WIN

Brewers outlast Blue Jays

NEW YORK, May 24, (AP): The Toronto Blue Jays hit the ball harder and longer than Milwaukee. The Brewers, however, hit it more often. Milwaukee combined 14 hits and two Toronto errors last night for a 9-7 victory despite five home runs by the Blue Jays.

Tony Fernandez led off the game with a home run and George Bell, Fred McGriff, Pat Borders and Rance Mulliniks also homered for the Blue Jays, who had eight hits.

Odell Jones, 2-0, who relieved after Ted Higuera developed stiffness in his lower back in the second inning, gave up one-run on two hits in five innings. Dan Plesac got his ninth save.

Milwaukee scored five runs with in third after Todd Stoltz, 1-6, struck out the first two batters. Paul Molitor singled for one of his three hits, stole second and scored on a double by B.J. Surhoff. Robin Yount then extended his hitting streak to 11 games with an RBI single. Greg Brock doubled home a run. Glenn Briggs reached on an error by third baseman Kelly Gruber and Ernest Riles hit an

RBI single. Reliever Mark Eichhorn was greeted by Dale Sveum's run-scoring single that made it 5-1.

Briggs hit a solo homer in the eighth.

Orioles 7, Athletics 3
Mike Boddicker ended his team-record 13-game losing skid and the Baltimore Orioles beat the Oakland Athletics 7-3 for their third straight victory.

Larry Sheets and Rick Schu both doubled in a four-run second inning and Cal Ripken hit a two-run homer, his eighth, in the third to make it 6-0.

Boddicker, 1-8, gave up one run on four hits in five innings, while Tom Niedenfuer made his fourth save.

Yankees 5, Angels 2
Rafael Santana singled home the tiebreaking run in the sixth inning and the New York Yankees beat the California Angels 5-2.

With the score 2-2 the sixth, Mike Pagliarulo singled and Joel Skinner doubled with one out. Santana hit his run-scoring single and Ricky Henderson had an RBI groundout off Mike Witt, 1-6.

Ceciliano Guante, 3-2, pitched 2-3 innings for the victory and Dave Rignetti went the final two innings for his eighth save.

Mariners 14, Red Sox 3
Jim Presley drove in five runs and joined with Mickey Brantley and Henry Cotto in hitting homers during a six-run second inning as the Seattle Mariners got a season-high 18 hits and routed the Boston Red Sox 14-3.

The Mariners exploded in the second against Dennis Boyd, 5-3. Brantley led off with his eighth homer, Gleno Wilson singled and Presley hit his sixth homer. Rey Quinones blooped a single, Harold Reynolds tripled and Cotto hit his third homer. After Scott Bradley walked, Boyd was relieved.

Winning pitcher Bill Swift, 4-1, gave up eight hits.

White Sox 3, Indians 2
Ozzie Guillen doubled home a run in the sixth inning and the Chicago White Sox ended a seven-game losing streak by beating the Cleveland Indians 3-2.

Mark Salas singled with one out and Guillen, without an RBI since April 30, doubled with two

outs to break a 2-2 tie.

Melido Perez, 4-1, gave up two runs and six hits in 6-2-3 innings. Bobby Thigpen finished for his seventh save. Tom Candiotti, 6-2, gave up nine hits in his seventh complete game, tied for the most in the majors.

Twins 7, Royals 5
Gary Gaetti had three hits and scored the go-ahead run in the eighth inning on Gene Larkin's single, leading the Minnesota Twins over the Kansas City Royals 7-5.

Gaetti doubled with one out off Bret Saberhagen, 5-5. With two outs, Larkin singled for a 6-5 lead.

Keith Atherton, 2-1, got the victory and Jeff Reardon earned his eighth save.

Results

American League		
Chicago	3	Cleveland 2
Minnesota	7	Kansas City 5
Milwaukee	9	Toronto 7
Seattle	14	Boston 3
New York	5	California 3
Baltimore	7	Oakland 3
National League		
Houston	3	Pittsburgh 0
Cincinnati	1	St. Louis 3
Atlanta	at	Chicago ppd



Maradona (left), Pele (centre) and Platini join hands prior to start of the match to benefit an anti-drugs campaign. (Reuters wirephoto)

Platini brings world's best players together

NANCY, France, May 24, (UPI): A year ago to the day since he retired as a soccer player, Michel Platini returned to the game last night — before being substituted in a match by his eight-year-old son Laurent.

Platini, who will be 33 next month, made way for Laurent to the delight of the 35,000 fans and the world's greatest players — past and present — who joined in a day of festivities on and off the field to celebrate the anniversary of Platini's retirement.

Abuse

Organisers hoped the festival would raise around 2.5 million francs (\$440,000) for the Platini Foundation's Fight Against Drug Abuse.

The purpose of the foundation, established by the player, is to get hooked teenagers off the streets, trying to break them of their habit and get them jobs.

Jobs have already been found for 155 youngsters who have quit their habits through the foundation's work.

Platini, the best player of his generation in the world, and the only man to have won the European Player Award for three straight years (1983-84-85) played for 88 minutes for a French national team comprising players from the 1984 and 1986 squads against a World XI which featured a 45-minute appearance from Diego Maradona of Argentina. Two minutes from time, he went off — and his son Laurent replaced him to rapturous applause.

Pele of Brazil, Maradona and

Johan Neeskens of Holland were among the stars who came to Nancy for the "Platini Day" festival that went on for more than 10 hours and featured three matches.

The highlight was the final game between the French and the World XI which ended in a 2-2 draw. Bruno Ballester and Jean-Pierre Papin scored for the French team, while Uruguayan Enzo Francescoli and West Germany's Lothar Matthaus scored for the world side.

Selection

Bordeaux, runner-up to Monaco in the French First Division this season, defeated a selection of all-stars from the Lorraine region where Platini grew up, 3-1 and in another match a French Entertainment XI defeated the "Friends of Platini" 3-2.

Platini has spent the last year as a businessman and sports correspondent since his retirement.

The highlight of his career came when France won the 1984 European Championship in Paris and he scored nine goals in five games including one in the final against Spain which France won 2-0.

He also led France to two World Cup semifinals, and Juventus to victory in the European Cup final on the ill-fated night at the Heysel stadium in 1985 when 39 fans died before the match after a riot by English fans.

Juventus beat Liverpool 1-0 with Platini scoring the only goal from the penalty spot.

Rush keeps Juventus in Europe

TURIN, Italy, May 24, (UPI): Juventus qualified for the UEFA Cup yesterday by beating neighbour Torino 4-2 on penalties after extra time left the result at 0-0.

The Turin derby playoff proved to be a dour affair but Juventus' Welsh centre-forward Ian Rush had the satisfaction of rounding off a difficult first season in Italian soccer by sneaking in the decisive penalty off the left hand post.

Yesterday's win sees Juventus competing in Europe for the 26th consecutive year.

Chances

The match was a hard-fought but rarely spectacular battle with eight man-to-man marking and few scoring chances for either side.

Torino's Austrian centre-forward Anton Polster came close to scoring in the 57th minute, forcing Juventus goalkeeper Stefano Tacconi to make an acrobatic save in response to a dangerous curling free-kick.

Rush made some enterprising runs in front of the Torino goal but was unable to find his finishing skills at the crucial moments.

The two Turin sides ended the season level on 31 points. Juventus now joins Napoli, Roma and Internazionale in the UEFA Cup, while Milan has qualified for the Champions' Cup and Sampdoria will compete in the Cup Winners' Cup.

Pele has three favourites

NANCY, France, May 24, (Reuters): Hosts West Germany, Italy and England are Pele's favourites for next month's European Soccer Championship.

The Brazilian, in Nancy yesterday to kick off a charity match between a French selection and a rest of the world team, said: "I know England are in really good shape at the moment. Italy will also be fielding a strong team."

But he added: "When you are at home as the Germans are, it's always difficult for other teams."

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Arabic and English application forms and regulations will be available from Arab Times offices, Shuwaiikh, Messilah Beach Hotel and Al Seyafa Trading and Marine Services Co. Salem Al Mubarak St. Salmiyah from Saturday afternoon, May 21st.



The Seyassah and Arab Times newspapers, in cooperation with Messilah Beach Hotel are organising

KUWAIT'S 2ND BI-ANNUAL OFFSHORE POWERBOAT RACE

to be held on Friday, June 3rd, 1988.

ENTRY REQUIREMENTS

- Boats must be at least 18 ft in length.
- Engines must be outboard. If a single engine boat is used, an additional 10hp engine is advised. A maximum of two engines are allowed.
- Crew must have a minimum of two persons. All must be at least 18 years of age.
- Date June 3, 1988.
- The boat must be registered with the port authority of Kuwait, or if the boat is from outside Kuwait with the authority for its port of origin.

Safety Requirements

- All participants must have the following equipment:
 - A helmet and protective glasses.
 - Lifejackets (inflatable life jackets not permitted).
 - A marine compass (advanced electronic navigation equipment is prohibited).
 - Anchor suitable for the size of the boat and a 25 metre (minimum) rope.
 - At least three red safety flares and a fire extinguisher.
- Boats must be adequately supplied with fuel sufficient to cover the race distance.
- Any battery or fuel tank leakages must be well-checked and repaired before the race.
- Each boat should carry either a telephone or a 2 way radio system.

Failure to comply with the above regulations and safety requirements will result in disqualification. Scrutineering will be held prior to the race, and competitors must display their safety equipment on the deck of the boat.

Bulletins detailing further requirements/information will be issued from time to time.

- Participation is open to all Gulf Citizens and residents who have lived in the Gulf for a minimum of six months.
- Last date for accepting entries is May 30, 1988.

Entry fee per person KD 15,000



The 61.1 Nautical mile race will start from the beach opposite the Messilah Beach Hotel.

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